



available on monthly basis, 30 days after expiration of the reference period. As for the turnover in wholesale trade, the data are published quarterly, 75 days after the end of the reference quarter, but are accessible on monthly basis. Until their availability, the estimate on the monthly turnover based on software DEMETRA, procedure TRAMO-SEATS is used.

The section "Transport and I of NACE rev. 1. The indices of the physical volume of transport services and of the physical volume of communication services, as indicators via which changes in the economic activity are monitored in this section, are used for the calculation of the composite index. The index of the physical volume of transport services is a weighted average of passenger/km and ton/km for each transport type. The index of the physical volume of communication services is based on data on impulses in fixed and mobile telephony and on letter mail services. The data, used for this purpose, are gathered through regular statistical surveys carried out by the transport statistics, and are made available on quarter basis on monthly level. Until their availability, the estimates of the indexes of the physical volume of transport and communication services based on software DEMETRA, procedure TRAMO-SEATS are used.

The section "Other services" covers tourist, financial, education, health and public utilities services, as well as those of the government administration and funds of compulsory social insurance and real estate and rental transactions, i.e. sections H, J, M, N, O, L and K of NACE rev. 1. The

index of the number of tourist nights and the index of catering turnover at constant prices are used as indicators of tourist and catering services movements. Data on the number of employees and on monthly balance of deposits and loans are used to determine trends in financial services. First, average balances of deposits and loans are calculated every month, and then they are deflated by a corresponding price index so to obtain constant prices. Data on monthly balances of deposits and loans are regularly published in the monthly bulletin of the National Bank, while those on prices are provided by the price statistics. The indicator of financial services trends is obtained as the arithmetic mean of the indices of deposits, loans and number of employees. For education, health and public utility services, as well as for those of the government administration and funds of compulsory social insurance and real estate and rental transactions, the number of employees is taken to be the indicator of the changes in the economic activity. Data on the number of employees, used for this purpose, are gathered by the labor force statistics through a regular monthly statistical survey on employees and earnings of employees in enterprises, institutions and organizations of all types of ownership.

It should be noted that in producing this index no problems occur like in the case of other composite indices, for instance the imputation of missing data, normalization, repetition of components bearing the same information and being highly correlated with already included components. There