

Indices of Production in Construction for May 2009 1,2

Since January 2009 Indices of Production in Construction are calculated under the new classification NACE rev. 2. At the same time the base year was changed and indices were calculated on the base 2005. Data for the previous periods back to 2000, has been recalculated under NACE rev. 2.

Preliminary data for May 2009 indicated that construction production was 10.4% below the level in April 2009. The building construction was a significant part (65.3%) from the total production in construction and recorded a decrease by 12.0%, while in the civil engineering - by 7.1% (Table 1).

In May 2009 the total production in construction fell by 14.5% compared to the same month of the previous year as a result of decline in building construction by 19.6%. Compared to May 2008 the civil engineering decreased by 3.0%, but because of its smaller share had no significant effect on the overall index of production in construction. The uncertain economic environment and financial difficulties remained the main problems for construction enterprises. The smaller decrease in the civil engineering compared to May 2008, indicated that in the construction contractors had difficulties for completing the buildings and guided their efforts to complete the construction equipment related to infrastructure.

¹ Data for May 2009 is preliminary.

² The monthly indices show the short-term changes in the construction production between two comparable periods. This information can be used to analyze the current state of the construction activity in the country, as well as short-term forecast for its future development. The indices are calculated on the base of information on hours worked in the construction. The data is collected with monthly sample survey, which includes construction enterprises, which production exceeds 75% of the total production in construction.

Indices of production in construction - total and separately for building construction and civil engineering are calculated on the base (2005 = 100) for actual hours worked from all directly employed with the construction works.

According to the Classification of types of constructions (CC) the building construction includes construction of residential and no-residential buildings and civil engineering - infrastructure construction of roads, bridges, pipelines, power lines, telecommunication and other construction equipment.



Table 1

Indices of Production in Construction for May 2009

(Preliminary data)

Construction - total 130	89.6	85.5
Building construction 122	2.6 88.0	80.4
Civil engineering 149	92.9	97.0

Indices of Production in Construction (2005 = 100)

