



PRODUCER PRICE INDICES IN INDUSTRY, MAY 2024

1. Total Producer Price Indices in Industry

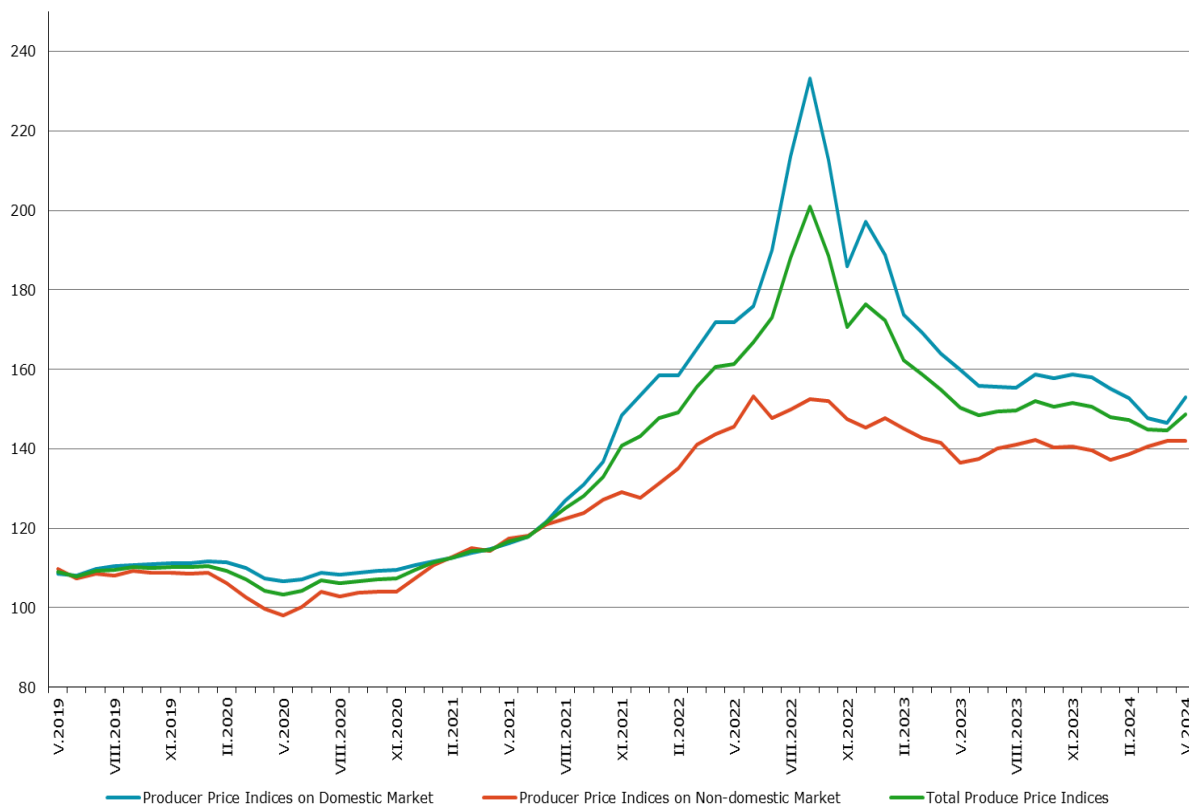
The Total Producer Price Index in Industry rose by 2.7% in May 2024 compared to the previous month. An increase of 13.5% was registered in the electricity, gas, steam and air conditioning supply, and in the mining and quarrying industry - by 3.6%. In the manufacturing industry the prices fell by 0.2%.

Lower prices in the manufacturing industry were observed in the manufacture of chemicals and chemical products - by 2.2%, and in the manufacture of basic pharmaceutical products and pharmaceutical preparations - by 0.4%. An increase was seen in the manufacture of basic metals - by 3.6%, and in the manufacture of furniture - by 2.4%.

The Total Producer Price Index went down by 1.2% in May 2024 compared to the same month in 2023. There was a considerable decline in prices in the electricity, gas, steam and air conditioning supply - by 14.9%. An increase was observed in the mining and quarrying industry - by 14.6%, and in the manufacturing industry - by 2.8%.

In the manufacturing, prices grew considerably in the repair and installation of machinery and equipment - by 9.6%, and in the manufacture of rubber and plastic products - by 9.0%. Considerable decrease was registered in the manufacture of leather and related products - by 9.6%, in the manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials - by 7.7%, and in the manufacture of paper and paper products - by 5.8%.

**Figure 1. Total Producer Price Indices in Industry
(2015 = 100)**



2. Producer Price Indices on Domestic Market

The Producer Price Index on the Domestic Market went up by 4.5% in May 2024 compared to April 2024. The domestic prices increased in the electricity, gas, steam and air conditioning supply - by 15.2%, and in the mining and quarrying industry by 4.3%. A decline was observed in the manufacturing industry - by 0.8%.

In the manufacturing, compared to the previous month, lower prices were reported in the manufacture of chemicals and chemical products- by 3.3%, and in the manufacture of rubber and plastic products - by 0.7%. An increase was observed in the manufacture of basic metals - by 2.1%, and in the manufacture of beverages - by 1.2%.

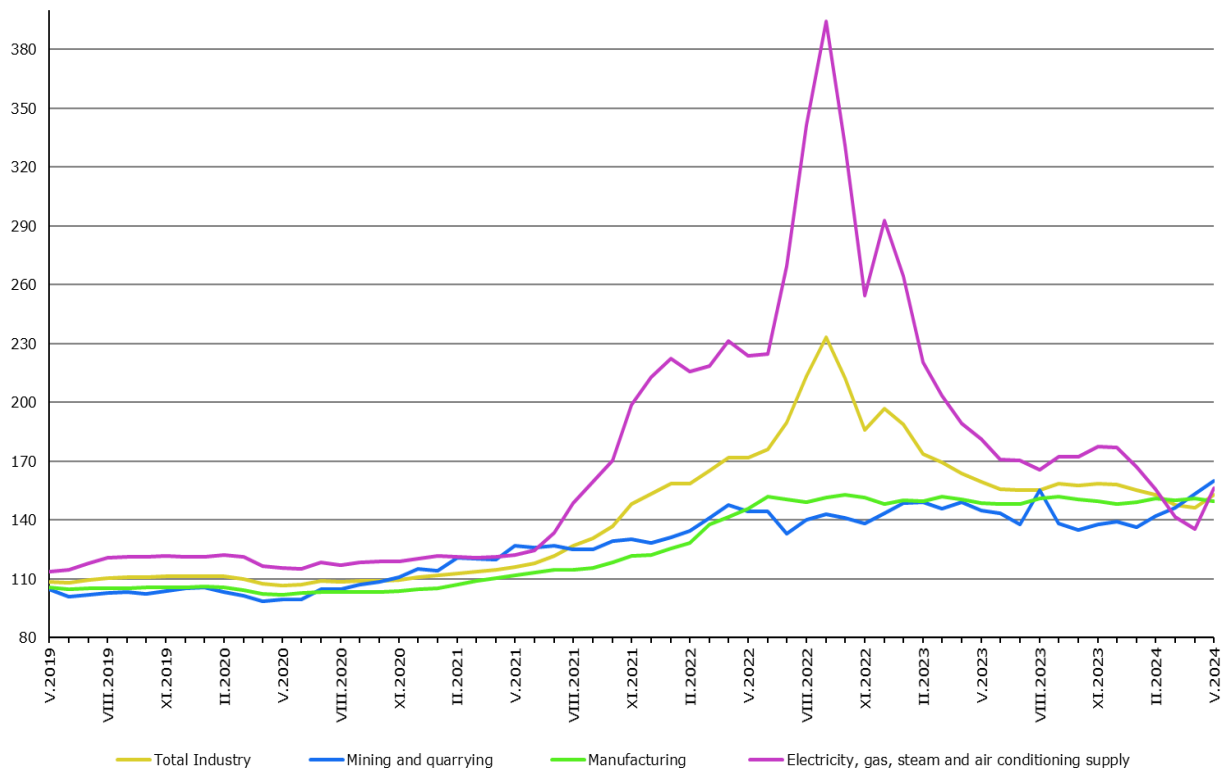
The Producer Price Index on the Domestic Market fell by 4.3% compared to May 2023. A drop was reported in the electricity, gas, steam and air conditioning supply - by 13.8%. An increase was observed in the mining and quarrying industry - by 10.4%, and in the manufacturing industry - by 0.6%.

Compared to May 2023, in the manufacturing higher prices were seen in the manufacture of motor vehicles, trailers and semi-trailers - by 8.9%, in the repair and installation of

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machinery and equipment - by 8.2%, and in the manufacture of wearing apparel - by 7.9%. A significant drop was registered in the manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials - by 8.6%, in the manufacture of basic pharmaceutical products and pharmaceutical preparations - by 8.3%, and in the manufacture of chemicals and chemical products - by 8.1%.

**Figure 2. Producer Price Indices on Domestic Market in Industry
(2015 = 100)**



3. Producer Price Indices on Non-domestic Market

The Producer Price Index on the Non-domestic Market decreased by 0.1% in May 2024 compared to the previous month, while compared to the corresponding month of 2023, a rise of 4.1% was observed.

Methodological notes

Producer Price Indices measure the average change in the prices of industrial products, which are produced and sold by Bulgarian enterprises. They can be considered an early measure of the current inflation process in the economy and they can be used for international comparisons. Information for the calculation of Producer Price Indices is received on the basis of monthly surveys on producer prices of industrial products sold on the domestic market and on industrial products sold on the non-domestic market. Producer price surveys are based on a constant sample of groups of products, and that sample is representative of total industrial production.

Total Producer Price Indices are calculated from Producer Price Indices on the Domestic Market and Producer Price Indices on the Non-domestic Market weighted with the turnover structure on the domestic and the non-domestic market to the total value of turnover in the base year (2015).

Producer Price Indices on the Domestic Market are calculated at a constant base (2015), weighed with the turnover structure on the domestic market.

Producer Price Indices on the Non-domestic Market are calculated at a constant base (2015), weighed with the turnover structure on the non-domestic market.

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Annex

Table 1

Total Producer Price Indices in May 2024

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	148.6	102.7	98.8
Mining and quarrying	166.3	103.6	114.6
Mining of coal and lignite	123.8	102.1	102.6
Extraction of crude petroleum and natural gas	..	..	..
Mining of metal ores	197.7	105.6	125.3
Other mining and quarrying	157.3	100.2	103.9
Mining support service activities	..	..	..
Manufacturing	145.3	99.8	102.8
Manufacture of food products	152.7	100.1	98.6
Manufacture of beverages	140.0	101.1	105.8
Manufacture of tobacco products	163.4	100.0	100.4
Manufacture of textiles	133.0	100.0	101.1
Manufacture of wearing apparel	139.2	100.2	103.7
Manufacture of leather and related products	120.8	100.2	90.4
Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	160.0	99.7	92.3
Manufacture of paper and paper products	133.3	101.1	94.2
Printing and reproduction of recorded media	131.4	99.7	100.5
Manufacture of coke and refined petroleum products	..	..	..
Manufacture of chemicals and chemical products	132.8	97.8	94.8
Manufacture of basic pharmaceutical products and pharmaceutical preparations	121.2	99.6	94.7
Manufacture of rubber and plastic products	155.9	99.7	109.0
Manufacture of other non-metallic mineral products	159.5	99.9	101.3
Manufacture of basic metals	171.5	103.6	107.2
Manufacture of fabricated metal products, except machinery and equipment	144.1	100.6	98.6
Manufacture of computer, electronic and optical products	133.3	100.4	108.6
Manufacture of electrical equipment	138.5	100.2	102.3
Manufacture of machinery and equipment n.e.c.	136.2	100.0	102.6
Manufacture of motor vehicles, trailers and semi-trailers	124.8	100.0	102.5
Manufacture of other transport equipment	110.2	100.0	101.5
Manufacture of furniture	152.8	102.4	108.6
Other manufacturing	111.4	99.8	96.4
Repair and installation of machinery and equipment	143.9	100.1	109.6
Electricity, gas, steam and air conditioning supply	155.6	113.5	85.1
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‘..’ - Confidential data.

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Table 2

Producer Price Indices on Domestic Market in May 2024

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	153.0	104.5	95.7
Mining and quarrying	160.0	104.3	110.4
Mining of coal and lignite	124.4	102.1	102.6
Extraction of crude petroleum and natural gas	..	..	..
Mining of metal ores	195.5	107.3	118.1
Other mining and quarrying	151.2	100.3	105.4
Mining support service activities	..	..	..
Manufacturing	149.6	99.2	100.6
Manufacture of food products	158.2	100.2	98.9
Manufacture of beverages	140.6	101.2	105.3
Manufacture of tobacco products	179.6	100.0	101.6
Manufacture of textiles	151.2	100.3	107.3
Manufacture of wearing apparel	137.3	100.2	107.9
Manufacture of leather and related products	148.6	100.3	100.0
Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	175.2	99.5	91.4
Manufacture of paper and paper products	136.4	100.5	96.9
Printing and reproduction of recorded media	134.7	99.6	100.3
Manufacture of coke and refined petroleum products	..	..	..
Manufacture of chemicals and chemical products	149.3	96.7	91.9
Manufacture of basic pharmaceutical products and pharmaceutical preparations	116.3	99.5	91.7
Manufacture of rubber and plastic products	135.4	99.3	101.3
Manufacture of other non-metallic mineral products	160.9	99.9	102.0
Manufacture of basic metals	153.0	102.1	96.3
Manufacture of fabricated metal products, except machinery and equipment	148.1	100.5	97.7
Manufacture of computer, electronic and optical products	122.1	100.0	102.2
Manufacture of electrical equipment	146.6	100.5	102.6
Manufacture of machinery and equipment n.e.c.	143.9	100.0	104.4
Manufacture of motor vehicles, trailers and semi-trailers	142.1	100.1	108.9
Manufacture of other transport equipment	126.1	100.0	102.5
Manufacture of furniture	165.0	100.8	107.0
Other manufacturing	98.7	99.6	96.3
Repair and installation of machinery and equipment	155.6	100.1	108.2
Electricity, gas, steam and air conditioning supply	156.3	115.2	86.2
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Table 3

Producer Price Indices on Non-domestic Market in May 2024

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	141.9	99.9	104.1
Mining and quarrying	197.7	100.9	135.9
Mining of coal and lignite	-	-	-
Extraction of crude petroleum and natural gas	-	-	-
Mining of metal ores	..	..	..
Other mining and quarrying	187.5	100.0	98.1
Mining support service activities	-	-	-
Manufacturing	141.1	100.3	105.2
Manufacture of food products	137.3	99.6	97.4
Manufacture of beverages	133.2	100.0	112.6
Manufacture of tobacco products	123.1	100.0	96.1
Manufacture of textiles	123.7	99.8	97.5
Manufacture of wearing apparel	140.2	100.2	101.8
Manufacture of leather and related products	107.8	100.1	85.2
Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	137.9	100.1	94.2
Manufacture of paper and paper products	127.6	102.3	89.4
Printing and reproduction of recorded media	110.2	100.0	101.6
Manufacture of coke and refined petroleum products	..	..	..
Manufacture of chemicals and chemical products	113.3	99.6	99.7
Manufacture of basic pharmaceutical products and pharmaceutical preparations	129.3	99.8	99.6
Manufacture of rubber and plastic products	175.3	99.9	115.5
Manufacture of other non-metallic mineral products	157.2	99.9	100.1
Manufacture of basic metals	175.2	103.8	109.4
Manufacture of fabricated metal products, except machinery and equipment	136.7	100.6	100.5
Manufacture of computer, electronic and optical products	137.4	100.6	110.9
Manufacture of electrical equipment	135.3	100.1	102.2
Manufacture of machinery and equipment n.e.c.	132.1	100.0	101.6
Manufacture of motor vehicles, trailers and semi-trailers	122.8	100.0	101.7
Manufacture of other transport equipment	102.4	100.0	101.0
Manufacture of furniture	130.1	106.3	112.6
Other manufacturing	117.2	99.9	96.5
Repair and installation of machinery and equipment	121.6	100.0	113.1
Electricity, gas, steam and air conditioning supply	141.8	86.1	66.5
Electricity, gas, steam and air conditioning supply	141.8	86.1	66.5

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‘-’ - No case registered.