

# PRODUCER PRICE INDICES IN INDUSTRY<sup>1,2</sup>, OCTOBER 2022

## 1. Total Producer Price Indices in Industry<sup>3</sup>

**The Total Producer Price Index in Industry** decreased by 6.2% in October 2022 compared to the previous month. Lower prices were registered in the electricity, gas, steam and air conditioning supply by 15.3%, in the mining and quarrying industry by 3.9%, while in the manufacturing the prices rose by 0.9%.

In manufacturing, prices went up in the manufacture of textiles by 5.7%, in the manufacture of wearing apparel, in the manufacture of leather and related products - both by 1.2%, and in the manufacture of other non-metallic mineral products by 0.9%. A decrease in prices was seen in the manufacture of basic metals by 3.9%, and in the manufacture of rubber and plastic products by 0.3%.

**The Total Producer Price Index** rose by 41.7% in October 2022 compared to the same month in 2021. Significant growth was seen in the electricity, gas, steam and air conditioning supply by 97.8%, in the manufacturing by 20.8%, and in the mining and quarrying industry by 4.2%.

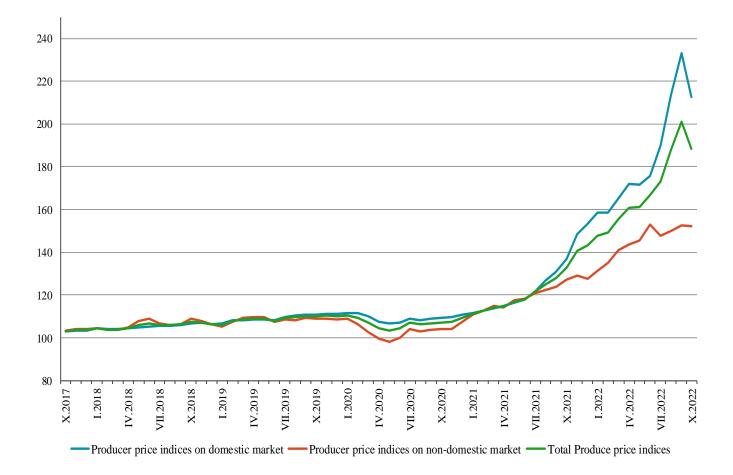
In manufacturing, the most significant increase in prices was reported in the manufacture of chemicals and chemical products by 39.2%, in the manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials by 31.2%, in the manufacture of other non-metallic mineral products by 29.0%, and in the manufacture of food products by 28.7%. The prices went down in the manufacture of basic metals by 1.5%.

<sup>&</sup>lt;sup>1</sup> Producer Price Indices measure the average change in the prices of industrial products, which are produced and sold by Bulgarian enterprises. They can be considered an early measure of the current inflation process in the economy and they can be used for international comparisons. Information for calculation of Producer Price Indices is received on the basis of monthly surveys on producer prices of industrial products sold on the domestic market and on industrial products sold on the non-domestic market. Producer price surveys are based on a constant sample of groups of products, and that sample is representative of total industrial production.

 $<sup>^{2}</sup>$  The text does not quote the activities that are confidential according to the Law on Statistics and in this way they are statistical secrecy.

<sup>&</sup>lt;sup>3</sup> Total Producer Price Indices are calculated from Producer Price Indices on Domestic Market and Producer Price Indices on the Non-domestic Market weighted with the turnover structure on the domestic and the non-domestic market to the total value of turnover in the base year (2015).





### Figure 1. Total Producer Price Indices in Industry (2015 = 100)

### 2. Producer Price Indices on Domestic Market<sup>1</sup>

**The Producer Price Index on the Domestic Market** decreased by 8.8% in October 2022 compared to the previous month. The domestic prices went down in the electricity, gas, steam and air conditioning supply by 16.0%, in the mining and quarrying industry by 1.2%, while in the manufacturing the prices rose by 1.0%.

In manufacturing, compared to the previous month, prices went up in the manufacture of leather and related products by 4.7%, and in the manufacture of motor vehicles, trailers and semi-trailers by 2.7%. Prices decreased in the manufacture of basic metals and in the manufacture of chemicals and chemical products - both by 0.8%, in the manufacture of fabricated metal products, except machinery and equipment by 0.2%.

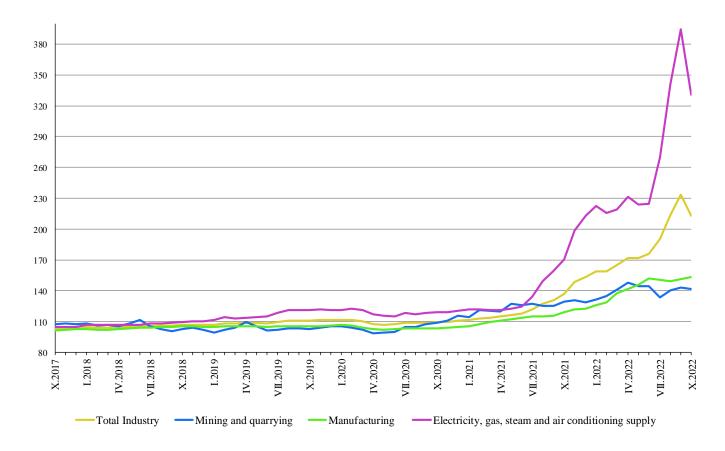
<sup>&</sup>lt;sup>1</sup> Producer Price Indices on the domestic market are calculated at a constant base (2015) weighed with the turnover structure on the domestic market.



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**The Producer Price Index on the Domestic Market** went up by 55.4% compared to October 2021. Prices rose in the electricity, gas, steam and air conditioning supply by 94.1%, in manufacturing by 28.9% and in the mining and quarrying industry by 9.2%.

In manufacturing, compared to October 2021, a more compelling price increase was reported in the manufacture of chemicals and chemical products by 52.3%, in the manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials by 46.0%, in the manufacture of other non-metallic mineral products by 37.3%, and in the manufacture of food products by 30.0%.



### Figure 2. Producer Price Indices on Domestic Market in Industry (2015 = 100)

## 3. Producer Price Indices on Non-domestic Market<sup>1</sup>

**The Producer Price Index on the Non-domestic market** decreased by 0.2% in October 2022 compared to the previous month, while compared to the same month of 2021, the prices rose by 19.6%.

<sup>&</sup>lt;sup>1</sup> Producer Price Indices on the non-domestic market are calculated at a constant base (2015) weighed with the turnover structure on the non-domestic market.



#### Annex

Table 1

# **Total Producer Price Indices in October 2022**

| Economic activities  | 2015 = 100 | The previous<br>month = 100 | The same month<br>of the previous<br>year = 100 |
|--|------------|-----------------------------|---|
| Industry   | 188.5      | 93.8                        | 141.7   |
| Mining and quarrying   | 142.1      | 96.1                        | 104.2   |
| Mining of coal and lignite   | 95.6       | 99.4                        | 110.5   |
| Extraction of crude petroleum and natural gas                                |            |                             |   |
| Mining of metal ores   | 163.3      | 96.4                        | 92.3  |
| Other mining and quarrying   | 139.8      | 99.3                        | 128.2   |
| Mining support service activities  |            |                             |   |
| Manufacturing  | 146.2      | 100.9                       | 120.8   |
| Manufacture of food products   | 154.4      | 100.2                       | 128.7   |
| Manufacture of beverages   | 123.8      | 100.1                       | 115.2   |
| Manufacture of tobacco products  | 114.7      | 100.6                       | 104.4   |
| Manufacture of textiles  | 126.7      | 105.7                       | 121.6   |
| Manufacture of wearing apparel   | 126.5      | 101.2                       | 112.0   |
| Manufacture of leather and related products                                  | 126.4      | 101.2                       | 110.7   |
| Manufacture of wood and of products of wood and cork,                        |            |                             |   |
| except furniture; manufacture of articles of straw and plaiting materials    | 171.6      | 100.6                       | 126.4   |
| Manufacture of paper and paper products                                      | 145.8      | 100.3                       | 131.2   |
| Printing and reproduction of recorded media                                  | 128.8      | 100.3                       | 120.2   |
| Manufacture of coke and refined petroleum products                           |            |                             |   |
| Manufacture of chemicals and chemical products                               | 172.5      | 99.9                        | 139.2   |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | 118.0      | 100.7                       | 107.7   |
| Manufacture of rubber and plastic products                                   | 135.6      | 99.7                        | 113.9   |
| Manufacture of other non-metallic mineral products                           | 138.4      | 100.9                       | 129.0   |
| Manufacture of basic metals  | 166.9      | 96.1                        | 98.5  |
| Manufacture of fabricated metal products, except machinery and equipment     | 145.3      | 100.0                       | 127.0   |
| Manufacture of computer, electronic and optical products                     | 110.9      | 100.4                       | 111.7   |
| Manufacture of electrical equipment  | 127.6      | 100.4                       | 112.1   |
| Manufacture of machinery and equipment n.e.c.                                | 124.8      | 100.8                       | 117.7   |
| Manufacture of motor vehicles, trailers and semi-trailers                    | 120.9      | 100.1                       | 107.1   |
| Manufacture of other transport equipment                                     | 107.8      | 100.5                       | 104.3   |
| Manufacture of furniture   | 135.2      | 100.6                       | 118.7   |
| Other manufacturing  | 112.6      | 100.0                       | 106.6   |
| Repair and installation of machinery and equipment                           | 125.4      | 100.4                       | 112.3   |
| Electricity, gas, steam and air conditioning supply                          | 344.3      | 84.7                        | 197.8   |
| Electricity, gas, steam and air conditioning supply                          | 344.3      | 84.7                        | 197.8   |

<sup>&#</sup>x27;..' - Confidential data.



# Table 2

| Economic activities  | 2015 = 100 | The previous<br>month = 100 | The same month<br>of the previous<br>year = 100 |
|--|------------|-----------------------------|---|
| Industry   | 212.7      | 91.2                        | 155.4   |
| Mining and quarrying   | 141.3      | 98.8                        | 109.2   |
| Mining of coal and lignite   | 96.0       | 99.4                        | 111.0   |
| Extraction of crude petroleum and natural gas                                |            |                             |   |
| Mining of metal ores   | 171.0      | 101.8                       | 98.7  |
| Other mining and quarrying   | 132.5      | 100.0                       | 125.1   |
| Mining support service activities  |            |                             |   |
| Manufacturing  | 153.0      | 101.0                       | 128.9   |
| Manufacture of food products   | 156.9      | 100.8                       | 130.0   |
| Manufacture of beverages   | 124.7      | 100.1                       | 115.9   |
| Manufacture of tobacco products  | 112.4      | 100.9                       | 103.8   |
| Manufacture of textiles  | 130.8      | 100.8                       | 120.1   |
| Manufacture of wearing apparel   | 120.2      | 100.8                       | 111.9   |
| Manufacture of leather and related products                                  | 114.9      | 104.7                       | 108.0   |
| Manufacture of wood and of products of wood and cork,                        |            |                             |   |
| except furniture; manufacture of articles of straw and plaiting materials    | 191.7      | 100.5                       | 146.0   |
| Manufacture of paper and paper products                                      | 143.2      | 100.4                       | 127.4   |
| Printing and reproduction of recorded media                                  | 131.9      | 100.3                       | 122.0   |
| Manufacture of coke and refined petroleum products                           |            |                             |   |
| Manufacture of chemicals and chemical products                               | 218.7      | 99.2                        | 152.3   |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | 119.1      | 100.9                       | 106.8   |
| Manufacture of rubber and plastic products                                   | 131.0      | 99.9                        | 117.1   |
| Manufacture of other non-metallic mineral products                           | 145.4      | 100.9                       | 137.3   |
| Manufacture of basic metals  | 172.5      | 99.2                        | 112.3   |
| Manufacture of fabricated metal products, except machinery and equipment     | 150.5      | 99.8                        | 127.3   |
| Manufacture of computer, electronic and optical products                     | 115.4      | 100.9                       | 109.7   |
| Manufacture of electrical equipment  | 136.8      | 100.8                       | 113.7   |
| Manufacture of machinery and equipment n.e.c.                                | 129.3      | 100.7                       | 114.3   |
| Manufacture of motor vehicles, trailers and semi-trailers                    | 117.0      | 102.7                       | 106.5   |
| Manufacture of other transport equipment                                     | 120.6      | 100.8                       | 108.8   |
| Manufacture of furniture   | 143.4      | 100.7                       | 122.1   |
| Other manufacturing  | 101.4      | 101.0                       | 102.2   |
| Repair and installation of machinery and equipment                           | 135.5      | 100.6                       | 115.1   |
| Electricity, gas, steam and air conditioning supply                          | 331.1      | 84.0                        | 194.1   |
| Electricity, gas, steam and air conditioning supply                          | 331.1      | 84.0                        | 194.1   |

# **Producer Price Indices on Domestic Market in October 2022**

<sup>&#</sup>x27;..' - Confidential data.



# Table 3

# Producer Price Indices on Non-domestic Market in October 2022

| Economic activities   | 2015 = 100 | The previous<br>month = 100 | The same month of<br>the previous year =<br>100 |
|---|------------|-----------------------------|---|
| Industry  | 152.1      | 99.8                        | 119.6   |
| Mining and quarrying  | 146.3      | 84.9                        | 85.1  |
| Mining of coal and lignite  | -          | -                           | -   |
| Extraction of crude petroleum and natural gas   | -          | -                           | -   |
| Mining of metal ores  |            |                             |   |
| Other mining and quarrying  | 175.5      | 96.8                        | 141.1   |
| Mining support service activities   | -          | -                           | -   |
| Manufacturing   | 139.9      | 100.8                       | 113.4   |
| Manufacture of food products  | 147.1      | 98.6                        | 124.8   |
| Manufacture of beverages  | 113.6      | 100.4                       | 107.4   |
| Manufacture of tobacco products   | 120.4      | 100.0                       | 105.9   |
| Manufacture of textiles   | 124.6      | 108.6                       | 122.4   |
| Manufacture of wearing apparel  | 129.7      | 101.4                       | 112.0   |
| Manufacture of leather and related products   | 131.7      | 99.8                        | 111.8   |
| Manufacture of wood and of products of wood and cork,<br>except furniture; manufacture of articles of straw and<br>plaiting materials | 142.3      | 100.7                       | 100.1   |
| Manufacture of paper and paper products   | 150.5      | 100.0                       | 138.4   |
| Printing and reproduction of recorded media   | 108.4      | 100.0                       | 107.3   |
| Manufacture of coke and refined petroleum products  |            |                             |   |
| Manufacture of chemicals and chemical products  | 118.0      | 101.5                       | 117.1   |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations  | 116.3      | 100.4                       | 109.3   |
| Manufacture of rubber and plastic products  | 140.0      | 99.5                        | 111.3   |
| Manufacture of other non-metallic mineral products  | 127.3      | 100.8                       | 116.1   |
| Manufacture of basic metals   | 165.8      | 95.5                        | 96.0  |
| Manufacture of fabricated metal products, except machinery and equipment  | 135.6      | 100.3                       | 126.3   |
| Manufacture of computer, electronic and optical products  | 109.2      | 100.2                       | 112.5   |
| Manufacture of electrical equipment   | 123.9      | 100.3                       | 111.5   |
| Manufacture of machinery and equipment n.e.c.   | 122.4      | 100.8                       | 119.7   |
| Manufacture of motor vehicles, trailers and semi-trailers   | 121.4      | 99.8                        | 107.2   |
| Manufacture of other transport equipment  | 101.4      | 100.3                       | 101.9   |
| Manufacture of furniture  | 120.1      | 100.2                       | 111.7   |
| Other manufacturing   | 117.7      | 99.6                        | 108.5   |
| Repair and installation of machinery and equipment  | 106.2      | 100.0                       | 106.1   |
| Electricity, gas, steam and air conditioning supply   | 601.5      | 93.7                        | 248.3   |
| Electricity, gas, steam and air conditioning supply   | 601.5      | 93.7                        | 248.3   |

'..' - Confidential data.'-' - No case registered.