

PRODUCER PRICE INDICES IN INDUSTRY¹, FEBRUARY 2018

In compliance with regulation (EC) N_{2} 1165/98 and amendment regulation (EC) N_{2} 1158/2005 since January 2018 the base year for Short-term business statistics has been changed. All short-term indicators presented in the form of indices are calculated and published at 2015 as a base year. The time series has been recalculated according to the new base year and they can be downloaded from INFOSTAT information system: https://infostat.nsi.bg/infostat/pages/module.jsf?x_2=188

1. Total Producer Price Indices in Industry²

The Total Producer Price Index in Industry in February 2018 decreases with 0.6% compared to the previous month. Lower prices were registered in the manufacturing by 0.8%, in the electricity, gas, steam and air conditioning supply by 0.1% and in the mining and quarrying industry the prices increased by 0.1%.

In the manufacturing³, more significant decrease in prices were reported in the manufacture of basic metals by 1.5%, as well as in the manufacture of tobacco products by 1.4%, while prices went up in the manufacture of leather and related products by 1.2%, and in the manufacture of paper and paper products and the manufacture of other non-metallic mineral products, both by 0.5%.

The Total Producer Price Index in February 2018 increased by 2.4% compared to the same month of 2017. The prices rose in the electricity, gas, steam and air conditioning supply by 11.7%, in the mining and quarrying industry by 0.1%, while prices dropped in manufacturing by 0.1%.

In the manufacturing more significant decrease in prices were seen in the manufacture of tobacco products by 7.0%, and in the manufacture of other transport equipment by 2.5%, while the producer prices rose in the manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials by 6.1% and in the manufacture of paper and paper products by 5.8%.

¹ Producer Price Indices measure the average change in the prices of industrial products, which are produced and sold by Bulgarian enterprises. They can be considered as an early measure of the current inflation process in the economy and also they can be used for international comparisons. Information for calculation of Producer Price Indices is received on the bases of monthly surveys on producer prices of industrial products, sold on domestic market and on industrial products sold on non-domestic market. Producer price surveys are based on constant sample of groups of products, and that sample is representative for total industrial production.

 $^{^{2}}$ Total Producer Price Indices are calculated from Producer Price Indices on Domestic Market and Producer Price Indices on Non-domestic Market weighted with the turnover structure on domestic and on non-domestic market to the total value of turnover in the base year (2015).

 $^{^{3}}$ In the text are not quoted the activities that are confidential according to the Law on Statistics and in this way they are statistical secrecy.



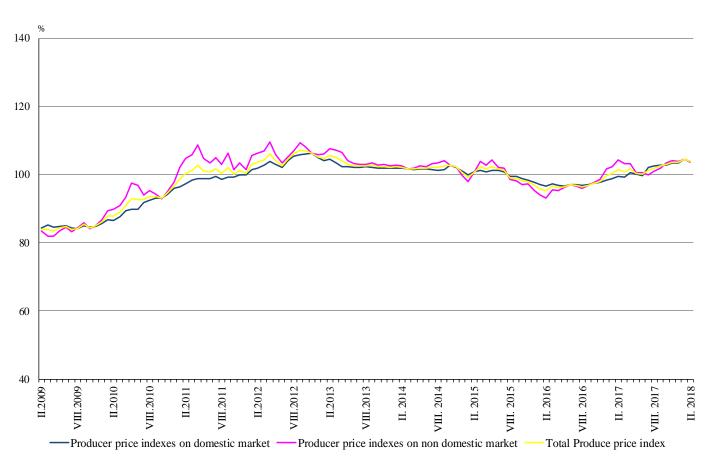


Figure 1. Total Producer Price Indices in Industry (2015 = 100)

2. Producer Price Indices on Domestic Market¹

Producer Price Index on Domestic Market in February 2018 decreased by 0.5% compared to the previous month. The domestic prices went down in the mining and quarrying industry by 1.5% and in manufacturing by 0.7%, while in the electricity, gas, steam and air conditioning supply the prices remained unchanged.

In the manufacturing², compared to the previous month the prices went down in the manufacture of tobacco products by 2.3% and in the manufacture of basic metals by 1.8%. The domestic prices rose in the manufacture of paper and paper products by 0.5% and in the manufacture of: basic pharmaceutical products and pharmaceutical preparations, fabricated metal products, except machinery and equipment, electrical equipment and in printing and reproduction of recorded media – all by 0.4%.

¹ Producer Price Indices on domestic market are calculated at constant base (2015) weighed with turnover structure on domestic market.

 $^{^{2}}$ In the text are not quoted the activities that according to the Law on Statistics are confidential and in this way they are statistical secrecy.



Producer Price Index on Domestic Market in February 2018 increased by 4.4% compared to the same month of 2017. The domestic prices rose in the electricity, gas, steam and air conditioning supply by 12.1%, in the mining and quarrying industry by 1.5% and in the manufacturing by 0.3%.

In the manufacturing compared to February 2017 the prices went up in the manufacture of wood and of products of wood and cork, except furniture 6.0% and in the manufacture of electrical equipment by 2.7%. A decrease in the prices was reported in the manufacture of tobacco products by 8.3% and in the manufacture of rubber and plastic products by 0.9%.

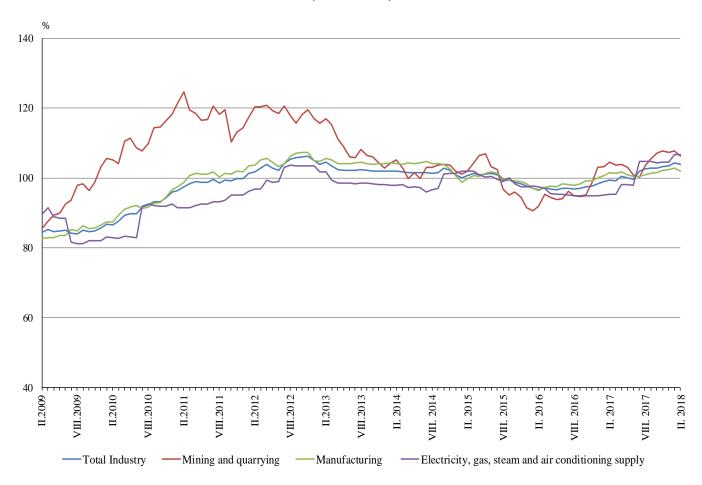


Figure 2. Producer Price Indices on Domestic Market in Industry (2015 = 100)



3. Producer Price Indices on Non-domestic Market¹

Producer Price Index on Non-domestic Market in February 2018 decreased by 0.8% compared to the previous month.

In the manufacturing² the non-domestic prices decreased by 0.8%. More significant price decrease were reported in manufacture of basic metals by 1.5% and in the manufacture of rubber and plastic products by 0.6% and in the manufacture of basic pharmaceutical products and pharmaceutical preparations by 0.5%, while prices went up in the manufacture of leather and related products by 1.8% and in manufacture of tobacco products and in the manufacture of other non-metallic mineral products, both by 1.0%.

Producer Price Index on Non-domestic Market in February 2018 decreased by 0.5% compared to the same month of 2017.

In the manufacturing, the prices went down by 0.5%. The non-domestic prices fell in the manufacture of other transport equipment by 4.3%, as well as in the manufacture of tobacco products and in the manufacture of chemicals and chemical products, both by 3.8%. The prices rose in the manufacture of paper and paper products by 12.0% and in the manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials by 6.3%.

¹ Producer Price Indices on non-domestic market are calculated at constant base (2015) weighed with turnover structure on non-domestic market.

 $^{^{2}}$ In the text are not quoted the activities that according to the Law on Statistics are confidential and in this way they are statistical secrecy.



Annex

Table 1

Total Producer Price Indices in February 2018¹

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	103.8	99.4	102.4
Mining and quarrying	105.8	100.1	100.1
Mining of coal and lignite	99.8	99.2	102.5
Extraction of crude petroleum and natural gas			
Mining of metal ores	113.4	101.0	99.6
Other mining and quarrying	97.6	100.1	101.6
Mining support service activities			
Manufacturing	102.9	99.2	99.9
Manufacture of food products	101.5	100.0	99.9
Manufacture of beverages	103.0	99.7	100.1
Manufacture of tobacco products	97.8	98.6	93.0
Manufacture of textiles	102.9	100.0	101.0
Manufacture of wearing apparel	104.4	99.9	102.2
Manufacture of leather and related products	103.9	101.2	103.4
Manufacture of wood and of products of wood and			
cork, except furniture; manufacture of articles of straw and plaiting materials	109.6	100.2	106.1
Manufacture of paper and paper products	104.5	100.5	105.8
Printing and reproduction of recorded media	100.0	100.3	99.8
Manufacture of coke and refined petroleum products	10010	10010	,,,,,,
Manufacture of chemicals and chemical products	99.1	99.5	99.1
Manufacture of basic pharmaceutical products and			
pharmaceutical preparations	103.8	100.1	101.0
Manufacture of rubber and plastic products	102.0	99.7	101.1
Manufacture of other non-metallic mineral products	101.4	100.5	100.5
Manufacture of basic metals	111.4	98.5	99.2
Manufacture of fabricated metal products, except machinery and equipment	102.5	100.3	100.9
Manufacture of computer, electronic and optical products	98.5	99.8	99.6
Manufacture of electrical equipment	103.0	100.2	102.0
Manufacture of machinery and equipment n.e.c.	100.5	100.3	100.5
Manufacture of motor vehicles, trailers and semi- trailers	107.2	100.0	104.3
Manufacture of other transport equipment	99.8	99.8	97.5
Manufacture of furniture	101.1	100.1	100.9
Other manufacturing	101.1	100.0	98.8
Repair and installation of machinery and equipment	103.4	100.0	100.6
Electricity, gas, steam and air conditioning supply	106.7	99.9	111.7
Electricity, gas, steam and air conditioning supply	106.7	99.9	111.7



Table 2

Producer Price Indices on Domestic Market in February 2018¹

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	103.9	99.5	104.4
Mining and quarrying	106.2	98.5	101.5
Mining of coal and lignite	99.8	99.2	102.5
Extraction of crude petroleum and natural gas			
Mining of metal ores	116.6	97.7	101.4
Other mining and quarrying	96.8	100.4	101.4
Mining support service activities			
Manufacturing	102.0	99.3	100.3
Manufacture of food products	101.6	100.1	100.6
Manufacture of beverages	103.0	99.7	100.2
Manufacture of tobacco products	96.9	97.7	91.7
Manufacture of textiles	101.9	100.0	100.8
Manufacture of wearing apparel	102.7	100.2	101.3
Manufacture of leather and related products	100.4	100.0	100.3
Manufacture of wood and of products of wood and			
cork, except furniture; manufacture of articles of straw	106.3	100.1	106.0
and plaiting materials			
Manufacture of paper and paper products	103.4	100.5	102.5
Printing and reproduction of recorded media	100.6	100.4	100.6
Manufacture of coke and refined petroleum products			
Manufacture of chemicals and chemical products	100.7	98.9	101.6
Manufacture of basic pharmaceutical products and			
pharmaceutical preparations	104.0	100.4	102.0
Manufacture of rubber and plastic products	98.8	99.9	99.1
Manufacture of other non-metallic mineral products	100.4	100.1	100.1
Manufacture of basic metals	110.5	98.2	101.4
Manufacture of fabricated metal products, except			
machinery and equipment	103.9	100.4	102.5
Manufacture of computer, electronic and optical			
products	102.7	100.0	99.4
Manufacture of electrical equipment	103.9	100.4	102.7
Manufacture of machinery and equipment n.e.c.	102.8	100.1	102.7
Manufacture of machinery and equipment nete: Manufacture of motor vehicles, trailers and semi-			
trailers	102.3	98.5	102.0
Manufacture of other transport equipment	103.1	100.1	101.2
Manufacture of furniture	102.9	100.0	101.2
Other manufacturing	99.6	99.5	99.4
Repair and installation of machinery and equipment	105.1	100.3	101.0
Electricity, gas, steam and air conditioning supply	105 .1	100.0	101.0
Electricity, gas, steam and air conditioning supply	106.8	100.0	112.1

¹ '..' - Confidential data.



Table 3

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	103.7	99.2	99.5
Mining and quarrying	103.5	109.4	93.5
Mining of coal and lignite	10010	10,11	2010
Extraction of crude petroleum and natural gas	-	-	-
Mining of metal ores			
Other mining and quarrying	101.4	98.9	102.5
Mining support service activities	-	-	-
Manufacturing	103.7	99.2	99.5
Manufacture of food products	101.3	99.6	98.2
Manufacture of beverages	101.5	100.0	99.4
Manufacture of tobacco products	100.0	101.0	96.2
Manufacture of textiles	103.3	100.0	101.1
Manufacture of wearing apparel	105.2	99.7	101.1
Manufacture of leather and related products	105.2	101.8	104.9
Manufacture of wood and of products of wood and	100.0	101.0	101.9
cork, except furniture; manufacture of articles of straw	114.3	100.3	106.3
and plaiting materials	111.5	100.5	100.0
Manufacture of paper and paper products	106.3	100.5	112.0
Printing and reproduction of recorded media			112.0
Manufacture of coke and refined petroleum products			••
Manufacture of chemicals and chemical products	97.3	100.3	96.2
Manufacture of basic pharmaceutical products and			
pharmaceutical preparations	103.4	99.5	99.3
Manufacture of rubber and plastic products	104.9	99.4	103.0
Manufacture of other non-metallic mineral products	102.9	101.0	101.0
Manufacture of basic metals	111.6	98.5	98.8
Manufacture of fabricated metal products, except			
machinery and equipment	99.9	99.9	97.9
Manufacture of computer, electronic and optical			
products	96.9	99.7	99.6
Manufacture of electrical equipment	102.6	100.1	101.8
Manufacture of machinery and equipment n.e.c.	99.3	100.4	100.1
Manufacture of motor vehicles, trailers and semi-			
trailers	107.8	100.1	104.5
Manufacture of other transport equipment	98.2	99.7	95.7
Manufacture of furniture	97.6	100.4	97.7
Other manufacturing	105.2	100.4	98.5
Repair and installation of machinery and equipment		100.2	20.5
Electricity, gas, steam and air conditioning supply	 105.5	 97.7	 104.4
Electricity, gas, steam and air conditioning supply	105.5	97.7	104.4
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Producer Price Indices on Non-domestic Market in February 2018¹

¹ '..' - Confidential data. '-' - Not available.