



## DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR IN THE REPUBLIC OF BULGARIA IN 2021 (FINAL DATA)

In 2021, the final data from the National Statistical Institute showed that the General Government Institutional Sector reported a deficit of -5 414 million BGN, or 3.9% of GDP. The deficit in the Central Government sub-sector amounted to -6 359 million BGN, or 4.6% of GDP. The Local Government sub-sector reported a surplus of 136 million BGN, and the sub-sector Social Security Funds reported a surplus of 810 million BGN.

The Government Debt of Bulgaria for 2021 is 33 268 million BGN, representing 23.9% of GDP.

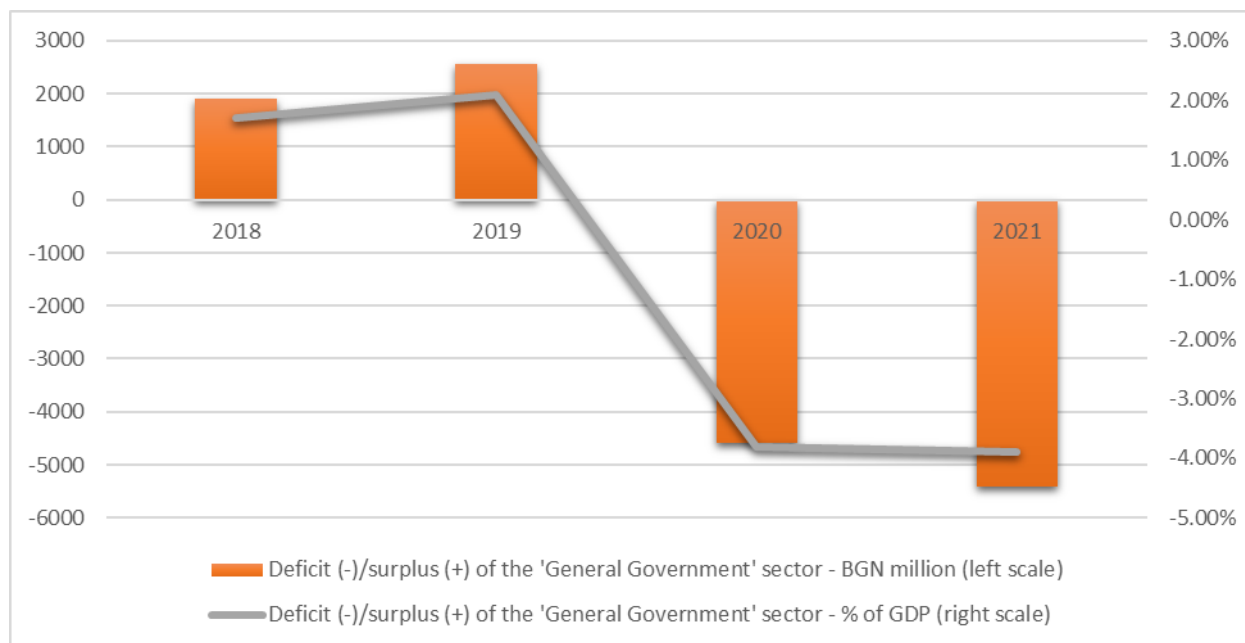
### 1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria

Indicators	2018	2019	2020	2021
GDP (million BGN)	109964	120396	120553	139012
Government deficit (-)/surplus (+) (million BGN)	1898	2566	-4593	-5414
Government deficit (-)/surplus (+) (% of GDP)	1.7	2.1	-3.8	-3.9
Government debt (million BGN)	24305	24078	29595	33268
Government debt (% of GDP)	22.1	20.0	24.5	23.9

The statistical information on the activities of the General Government institutional sector, including debt, deficit and surplus, is elaborated according to the harmonized EU methodology<sup>1</sup>. In the implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (European Commission) preliminary data on deficit/surplus and debt for the reporting year as of March 31<sup>st</sup> of the next year and the final data as of September 30<sup>th</sup> of the next year.

<sup>1</sup> The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on the General Government Sector and the European System of National Accounts (ESA 2010) of Eurostat.

**Figure 1. Deficit (-)/surplus (+) of the ‘General Government’ sector for the period 2018 - 2021**



**Figure 2. Debt of the ‘General Government’ sector for the period 2018 - 2021**

