

DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR IN THE REPUBLIC OF BULGARIA IN 2020 (PRELIMINARY DATA)

According to preliminary data of the National Statistical Institute the General Government Institutional Sector reported in 2020 a deficit of 4 056 million BGN or 3.4% of GDP. The deficit in Central Government sub-sector amounted 4 551 million BGN or 3.8% of GDP. The Local Government sub-sector reported surplus of 330 million BGN and the sub-sector Social Security Funds reported surplus of 165 million BGN. The Government Debt of Bulgaria for 2020 is 29 703 million BGN or 25.0% of GDP.

1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria

Indicators	2017	2018	2019	2020
GDP (million BGN)	102345	109743	119772	118605
Government deficit (-)/surplus (+) (million BGN)	1216	2216	2559	-4056
Government deficit (-)/surplus (+) (% of GDP)	1.2	2.0	2.1	-3.4
Government debt (million BGN)	25908	24431	24212	29703
Government debt (% of GDP)	25.3	22.3	20.2	25.0

The statistical information on the activities of General Government institutional sector including debt, deficit and surplus is elaborated according to the harmonized EU methodology¹. In implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (European Commission) preliminary data on deficit / surplus and debt for the reporting year as of 31st March of the next year and the final data - as of 30th September of the next year.

¹ The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on General Government Sector and the European System of National Accounts (ESA 2010) of Eurostat.