

BULGARIA AND EU: DEFICIT AND DEBT OF GENERAL GOVERNMENT INSTITUTIONAL SECTOR FOR 2020

According to the final data of Eurostat, the "General Government" institutional sector in the EU reported a deficit of -922 548 million euro or -6.9% of GDP in 2020 and it increased in relative terms compared with 2019.

1. GDP, government deficit (-)/surplus (+) and debt of EU member states¹

		2017	2018	2019	2020
EU					
GDP market prices (mp)	(million euro)	13 076 050	13 531 500	14 015 642	13 393 422
Government deficit (-)/surplus (+)	(million euro)	-103 276	-51 542	-76 499	-922 548
Government deficit (-)/surplus (+)	(% of GDP)	-0.8	-0.4	-0.5	-6.9
Government expenditure	(% of GDP)	46.7	46.5	46.5	53.1
Government revenue	(% of GDP)	46.0	46.1	46.0	46.3
Government debt	(million euro)	10 636 650	10 732 894	10 823 517	12 067 306
Government debt	(% of GDP)	81.3	79.3	77.2	90.1

In 2020, all Member States reported a deficit. The highest deficit were recorded in Spain (-11.0%), Greece (-10.1%), Malta (-9.7%), Italy (-9.6%), Romania (-9.4%), Belgium and France (both -9.1%), Austria (-8.3%), Hungary (-8.0%), Slovenia (-7.7%), Croatia (-7.4%) Lithuania (-7.2%) and Poland (-7.1%). All Member States, except Denmark (-0.2%) and Sweden (-2.8%), had a deficit higher than 3% of GDP.

At the end of 2020, the EU reported a debt of 12 067 306 million euro, or 90.1% of GDP. The lowest ratios of government debt to GDP were recorded in Estonia (19.0%), Bulgaria (24.7%), Luxembourg (24.8%), Czechia (37.7%) and Sweden (39.7%). Thirteen Member States had government debt ratios higher than 60% of GDP, with the highest registered in Greece (206.3%), Italy (155.6%), Portugal (135.2%), Spain (120.0%), Cyprus (115.3%), France (115.0%) and Belgium (112.8%).

¹ Source: Eurostat.

Annex

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

		2017	2018	2019	2020
Belgium					
GDP mp	(million euro)	445 050	460 029	478 161	456 893
Government deficit (-)/surplus (+)	(million euro)	-3 043	-3 873	-9 123	-41 431
Government deficit (-)/surplus (+)	(% of GDP)	-0.7	-0.8	-1.9	-9.1
Government expenditure	(% of GDP)	52.0	52.2	51.8	59.2
Government revenue	(% of GDP)	51.3	51.4	49.9	50.1
Government debt	(million euro)	453 992	459 375	467 200	515 238
Government debt	(% of GDP)	102.0	99.9	97.7	112.8
Bulgaria					
GDP mp	(million BGN)	102 741	109 964	120 395	119 951
Government deficit (-)/surplus (+)	(million BGN)	1 667	1 899	2 551	-4 780
Government deficit (-)/surplus (+)	(% of GDP)	1.6	1.7	2.1	-4.0
Government expenditure	(% of GDP)	34.8	36.9	35.5	41.8
Government revenue	(% of GDP)	36.4	38.7	37.6	37.8
Government debt	(million BGN)	25 783	24 305	24 085	29 602
Government debt	(% of GDP)	25.1	22.1	20.0	24.7
Czechia					
GDP mp	(million CZK)	5 110 743	5 409 665	5 790 348	5 694 623
Government deficit (-)/surplus (+)	(million CZK)	76 733	49 388	17 859	-318 015
Government deficit (-)/surplus (+)	(% of GDP)	1.5	0.9	0.3	-5.6
Government expenditure	(% of GDP)	39.0	40.6	41.1	47.2
Government revenue	(% of GDP)	40.5	41.5	41.4	41.6
Government debt	(million CZK)	1 749 677	1 734 602	1 739 932	2 149 399
Government debt	(% of GDP)	34.2	32.1	30.0	37.7

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2017	2018	2019	2020
Denmark					
GDP mp	(million DKK)	2 192 960	2 253 316	2 318 042	2 329 561
Government deficit (-)/surplus (+)	(million DKK)	39 172	17 134	94 203	-4 266
Government deficit (-)/surplus (+)	(% of GDP)	1.8	0.8	4.1	-0.2
Government expenditure	(% of GDP)	50.5	50.5	49.5	53.4
Government revenue	(% of GDP)	52.3	51.3	53.6	53.3
Government debt	(million DKK)	787 127	766 125	778 091	980 804
Government debt	(% of GDP)	35.9	34.0	33.6	42.1
Germany					
GDP mp	(million euro)	3 267 160	3 367 860	3 473 350	3 367 560
Government deficit (-)/surplus (+)	(million euro)	43 652	64 438	51 099	-145 246
Government deficit (-)/surplus (+)	(% of GDP)	1.3	1.9	1.5	-4.3
Government expenditure	(% of GDP)	44.2	44.3	45.0	50.8
Government revenue	(% of GDP)	45.5	46.2	46.5	46.5
Government debt	(million euro)	2 112 469	2 063 538	2 046 671	2 314 330
Government debt	(% of GDP)	64.7	61.3	58.9	68.7
Estonia					
GDP mp	(million euro)	23 834	25 818	27 732	26 835
Government deficit (-)/surplus (+)	(million euro)	-113	-144	34	-1 502
Government deficit (-)/surplus (+)	(% of GDP)	-0.5	-0.6	0.1	-5.6
Government expenditure	(% of GDP)	39.2	39.4	39.4	45.9
Government revenue	(% of GDP)	38.8	38.9	39.6	40.3
Government debt	(million euro)	2 174	2 127	2 373	5 098
Government debt	(% of GDP)	9.1	8.2	8.6	19.0
Ireland					
GDP mp	(million euro)	296 925	326 043	356 526	372 869
Government deficit (-)/surplus (+)	(million euro)	-877	487	1 823	-18 417
Government deficit (-)/surplus (+)	(% of GDP)	-0.3	0.1	0.5	-4.9
Government expenditure	(% of GDP)	26.2	25.3	24.2	27.4
Government revenue	(% of GDP)	25.9	25.5	24.7	22.4
Government debt	(million euro)	201 271	205 851	203 986	217 881
Government debt	(% of GDP)	67.8	63.1	57.2	58.4

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2017	2018	2019	2020
Greece					
GDP mp	(million euro)	176 903	179 558	183 250	165 326
Government deficit (-)/surplus (+)	(million euro)	1 025	1 670	2 065	-16 674
Government deficit (-)/surplus (+)	(% of GDP)	0.6	0.9	1.1	-10.1
Government expenditure	(% of GDP)	48.5	48.5	47.9	59.8
Government revenue	(% of GDP)	49.1	49.5	49.0	49.7
Government debt	(million euro)	317 481	334 721	331 091	341 086
Government debt	(% of GDP)	179.5	186.4	180.7	206.3
Spain					
GDP mp	(million euro)	1 161 867	1 203 259	1 244 375	1 121 948
Government deficit (-)/surplus (+)	(million euro)	-35 273	-30 044	-35 763	-122 900
Government deficit (-)/surplus (+)	(% of GDP)	-3.0	-2.5	-2.9	-11.0
Government expenditure	(% of GDP)	41.2	41.7	42.1	52.4
Government revenue	(% of GDP)	38.2	39.2	39.2	41.5
Government debt	(million euro)	1 145 097	1 173 350	1 188 839	1 345 784
Government debt	(% of GDP)	98.6	97.5	95.5	120.0
France					
GDP mp	(million euro)	2 297 242	2 363 306	2 437 635	2 302 860
Government deficit (-)/surplus (+)	(million euro)	-67 962	-54 095	-74 705	-209 230
Government deficit (-)/surplus (+)	(% of GDP)	-3.0	-2.3	-3.1	-9.1
Government expenditure	(% of GDP)	56.5	55.6	55.4	61.6
Government revenue	(% of GDP)	53.5	53.4	52.3	52.6
Government debt	(million euro)	2 254 331	2 310 877	2 375 697	2 649 261
Government debt	(% of GDP)	98.1	97.8	97.5	115.0
Croatia					
GDP mp	(million HRK)	372 355	390 856	412 228	378 349
Government deficit (-)/surplus (+)	(million HRK)	2 804	864	1 202	-27 851
Government deficit (-)/surplus (+)	(% of GDP)	0.8	0.2	0.3	-7.4
Government expenditure	(% of GDP)	44.7	45.5	46.0	54.5
Government revenue	(% of GDP)	45.5	45.7	46.3	47.2
Government debt	(million HRK)	285 425	286 584	293 210	330 229
Government debt	(% of GDP)	76.7	73.3	71.1	87.3

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2017	2018	2019	2020
Italy					
GDP mp	(million euro)	1 736 593	1 771 391	1 794 935	1 653 577
Government deficit (-)/surplus (+)	(million euro)	-42 010	-38 781	-27 779	-158 441
Government deficit (-)/surplus (+)	(% of GDP)	-2.4	-2.2	-1.5	-9.6
Government expenditure	(% of GDP)	48.8	48.4	48.5	57.1
Government revenue	(% of GDP)	46.3	46.2	47.0	47.5
Government debt	(million euro)	2 329 838	2 381 490	2 409 982	2 573 468
Government debt	(% of GDP)	134.2	134.4	134.3	155.6
Cyprus					
GDP mp	(million euro)	20 245	21 613	23 010	21 548
Government deficit (-)/surplus (+)	(million euro)	391	-756	298	-1 233
Government deficit (-)/surplus (+)	(% of GDP)	1.9	-3.5	1.3	-5.7
Government expenditure	(% of GDP)	36.5	42.7	38.4	45.1
Government revenue	(% of GDP)	38.5	39.2	39.7	39.4
Government debt	(million euro)	18 814	21 256	20 958	24 852
Government debt	(% of GDP)	92.9	98.4	91.1	115.3
Latvia					
GDP mp	(million euro)	26 984	29 154	30 647	29 511
Government deficit (-)/surplus (+)	(million euro)	-211	-234	-174	-1 328
Government deficit (-)/surplus (+)	(% of GDP)	-0.8	-0.8	-0.6	-4.5
Government expenditure	(% of GDP)	38.7	39.3	38.2	43.1
Government revenue	(% of GDP)	37.9	38.5	37.6	38.6
Government debt	(million euro)	10 519	10 816	11 247	12 754
Government debt	(% of GDP)	39.0	37.1	36.7	43.2
Lithuania					
GDP mp	(million euro)	42 276	45 515	48 860	49 507
Government deficit (-)/surplus (+)	(million euro)	176	245	231	-3 569
Government deficit (-)/surplus (+)	(% of GDP)	0.4	0.5	0.5	-7.2
Government expenditure	(% of GDP)	33.2	34.0	34.8	42.9
Government revenue	(% of GDP)	33.6	34.5	35.2	35.7
Government debt	(million euro)	16 540	15 322	17 526	23 062
Government debt	(% of GDP)	39.1	33.7	35.9	46.6

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2017	2018	2019	2020
Luxembourg					
GDP mp	(million euro)	58 169	60 362	62 704	64 221
Government deficit (-)/surplus (+)	(million euro)	795	1 788	1 423	-2 277
Government deficit (-)/surplus (+)	(% of GDP)	1.4	3.0	2.3	-3.5
Government expenditure	(% of GDP)	41.3	42.1	42.9	47.2
Government revenue	(% of GDP)	42.6	45.1	45.1	43.6
Government debt	(million euro)	12 694	12 583	13 978	15 895
Government debt	(% of GDP)	21.8	20.8	22.3	24.8
Hungary					
GDP mp	(million HUF)	39 281 357	43 392 436	47 530 610	47 988 479
Government deficit (-)/surplus (+)	(million HUF)	-965 802	-916 478	-998 763	-3 822 646
Government deficit (-)/surplus (+)	(% of GDP)	-2.5	-2.1	-2.1	-8.0
Government expenditure	(% of GDP)	46.7	46.1	45.7	51.6
Government revenue	(% of GDP)	44.3	44.0	43.6	43.6
Government debt	(million HUF)	28 322 514	29 970 681	31 130 527	38 417 564
Government debt	(% of GDP)	72.1	69.1	65.5	80.1
Malta					
GDP mp	(million euro)	11 959	12 980	14 048	13 055
Government deficit (-)/surplus (+)	(million euro)	383	243	64	-1 268
Government deficit (-)/surplus (+)	(% of GDP)	3.2	1.9	0.5	-9.7
Government expenditure	(% of GDP)	34.3	35.7	35.9	45.9
Government revenue	(% of GDP)	37.5	37.5	36.4	36.2
Government debt	(million euro)	5 704	5 660	5 719	6 978
Government debt	(% of GDP)	47.7	43.6	40.7	53.4
Netherlands					
GDP mp	(million euro)	738 146	773 987	813 055	800 095
Government deficit (-)/surplus (+)	(million euro)	9 716	11 064	13 994	-33 417
Government deficit (-)/surplus (+)	(% of GDP)	1.3	1.4	1.7	-4.2
Government expenditure	(% of GDP)	42.4	42.2	42.0	48.0
Government revenue	(% of GDP)	43.7	43.7	43.7	43.9
Government debt	(million euro)	420 307	405 727	394 569	434 795
Government debt	(% of GDP)	56.9	52.4	48.5	54.3

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2017	2018	2019	2020
Austria					
GDP mp	(million euro)	369 362	385 424	397 519	379 321
Government deficit (-)/surplus (+)	(million euro)	-3 014	656	2 424	-31 524
Government deficit (-)/surplus (+)	(% of GDP)	-0.8	0.2	0.6	-8.3
Government expenditure	(% of GDP)	49.3	48.7	48.6	57.1
Government revenue	(% of GDP)	48.5	48.9	49.2	48.7
Government debt	(million euro)	289 951	285 387	280 500	315 644
Government debt	(% of GDP)	78.5	74.0	70.6	83.2
Poland					
GDP mp	(million PLN)	1 989 835	2 121 555	2 293 199	2 326 656
Government deficit (-)/surplus (+)	(million PLN)	-29 591	-5 193	-16 901	-166 087
Government deficit (-)/surplus (+)	(% of GDP)	-1.5	-0.2	-0.7	-7.1
Government expenditure	(% of GDP)	41.3	41.5	41.8	48.7
Government revenue	(% of GDP)	39.8	41.3	41.0	41.5
Government debt	(million PLN)	1 007 200	1 035 717	1 045 865	1 336 558
Government debt	(% of GDP)	50.6	48.8	45.6	57.4
Portugal					
GDP mp	(million euro)	195 947	205 184	214 375	200 088
Government deficit (-)/surplus (+)	(million euro)	-5 792	-716	247	-11 684
Government deficit (-)/surplus (+)	(% of GDP)	-3.0	-0.3	0.1	-5.8
Government expenditure	(% of GDP)	45.4	43.2	42.5	49.3
Government revenue	(% of GDP)	42.4	42.9	42.6	43.5
Government debt	(million euro)	247 175	249 260	249 977	270 491
Government debt	(% of GDP)	126.1	121.5	116.6	135.2
Romania					
GDP mp	(million RON)	857 896	951 729	1 058 973	1 055 549
Government deficit (-)/surplus (+)	(million RON)	-22 609	-27 948	-46 627	-98 710
Government deficit (-)/surplus (+)	(% of GDP)	-2.6	-2.9	-4.4	-9.4
Government expenditure	(% of GDP)	33.5	34.9	36.3	42.2
Government revenue	(% of GDP)	30.8	32.0	31.9	32.8
Government debt	(million RON)	300 750	330 519	373 497	499 868
Government debt	(% of GDP)	35.1	34.7	35.3	47.4

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2017	2018	2019	2020
Slovenia					
GDP mp	(million euro)	43 011	45 864	48 397	46 918
Government deficit (-)/surplus (+)	(million euro)	-23	341	204	-3 618
Government deficit (-)/surplus (+)	(% of GDP)	-0.1	0.7	0.4	-7.7
Government expenditure	(% of GDP)	44.1	43.5	43.3	51.3
Government revenue	(% of GDP)	44.0	44.2	43.8	43.6
Government debt	(million euro)	31 893	32 245	31 751	37 423
Government debt	(% of GDP)	74.2	70.3	65.6	79.8
Slovakia					
GDP mp	(million euro)	84 443	89 430	94 048	92 079
Government deficit (-)/surplus (+)	(million euro)	-829	-905	-1 252	-5 062
Government deficit (-)/surplus (+)	(% of GDP)	-1.0	-1.0	-1.3	-5.5
Government expenditure	(% of GDP)	39.6	39.8	40.7	45.6
Government revenue	(% of GDP)	38.6	38.8	39.3	40.1
Government debt	(million euro)	43 572	44 384	45 277	55 010
Government debt	(% of GDP)	51.6	49.6	48.1	59.7
Finland					
GDP mp	(million euro)	226 301	233 468	240 097	236 169
Government deficit (-)/surplus (+)	(million euro)	-1 480	-1 992	-2 252	-12 918
Government deficit (-)/surplus (+)	(% of GDP)	-0.7	-0.9	-0.9	-5.5
Government expenditure	(% of GDP)	53.6	53.3	53.2	57.3
Government revenue	(% of GDP)	53.0	52.5	52.3	51.9
Government debt	(million euro)	138 422	139 564	142 938	164 183
Government debt	(% of GDP)	61.2	59.8	59.5	69.5

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued and end)

		2017	2018	2019	2020
Sweden					
GDP mp	(million SEK)	4 625 094	4 828 306	5 049 619	4 983 363
Government deficit (-)/surplus (+)	(million SEK)	65 802	39 513	28 497	-140 604
Government deficit (-)/surplus (+)	(% of GDP)	1.4	0.8	0.6	-2.8
Government expenditure	(% of GDP)	49.2	49.8	49.1	52.5
Government revenue	(% of GDP)	50.6	50.7	49.7	49.7
Government debt	(million SEK)	1 883 846	1 878 631	1 762 216	1 976 634
Government debt	(% of GDP)	40.7	38.9	34.9	39.7

¹ Source: Eurostat.