

DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR IN THE REPUBLIC OF BULGARIA IN 2020 (FINAL DATA)

According to final data of the National Statistical Institute, the General Government Institutional Sector reported in 2020 a deficit of 4 780 million BGN or 4.0% of GDP. The deficit in the Central Government sub-sector amounted to 5 284 million BGN or 4.4% of GDP. The Local Government sub-sector reported a surplus of 339 million BGN and the sub-sector Social Security Funds reported a surplus of 165 million BGN.

The Government Debt of Bulgaria for 2020 is 29 602 million BGN or 24.7% of GDP.

1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria

Indicators	2017	2018	2019	2020
GDP (million BGN)	102741	109964	120395	119951
Government deficit (-)/surplus (+) (million BGN)	1667	1899	2551	-4780
Government deficit (-)/surplus (+) (% of GDP)	1.6	1.7	2.1	-4.0
Government debt (million BGN)	25783	24305	24085	29602
Government debt (% of GDP)	25.1	22.1	20.0	24.7

The statistical information on the activities of the General Government institutional sector including debt, deficit and surplus is elaborated according to the harmonized EU methodology¹. In the implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (European Commission) preliminary data on deficit/surplus and debt for the reporting year as of 31st March of the next year and the final data - as of 30th September of the next year.

¹ The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on General Government Sector and the European System of National Accounts (ESA 2010) of Eurostat.