



BULGARIA AND EU: DEFICIT AND DEBT OF GENERAL GOVERNMENT INSTITUTIONAL SECTOR FOR 2017

According to the preliminary data of Eurostat the General Government Institutional Sector in EU-28 reported a deficit of 146 589 million euro or 1.0% of GDP in 2017 and it decreased in relative terms compared with 2016.

1. GDP, government deficit (-)/surplus (+) and debt of EU member states¹

		2014	2015	2016	2017
EU-28					
GDP market prices (mp)	(million euro)	14046788	14802343	14908783	15326971
Government deficit (-) / surplus (+)	(million euro)	-408781	-345702	-241796	-146589
Government deficit (-) / surplus (+)	(% of GDP)	-2.9	-2.3	-1.6	-1.0
Government expenditure	(% of GDP)	48.0	47.0	46.3	45.8
Government revenue	(% of GDP)	45.0	44.7	44.7	44.9
Government debt	(million euro)	12151728	12512303	12412599	12504712
Government debt	(% of GDP)	86.5	84.5	83.3	81.6

In 2017, Malta (+3.9%), Cyprus (+1.8%), the Czech Republic (+1.6%), Luxembourg (+1.5%), Sweden and Germany (both +1.3%), the Netherlands (+1.1%), Denmark (+1.0%), Bulgaria (+0.9%), Greece and Croatia (both +0.8%) and Lithuania (+0.5%) registered a government surplus, while Slovenia reported a government balance.

The lowest government deficits as a percentage of GDP were recorded in Ireland and Estonia (both -0.3%), Latvia (-0.5%) and Finland (-0.6%).

Two Member States had deficits equal to or higher than 3% of GDP: Spain (-3.1%) and Portugal (-3.0%).

At the end of 2017 the EU-28 reported debt of 12 504 712 million euro, or 81.6% of GDP. The lowest ratios of government debt to GDP were recorded in Estonia (9.0%), Luxembourg (23.0%), Bulgaria (25.4%), the Czech Republic (34.6%), Romania (35.0%) and Denmark (36.4%). Fifteen Member States had government debt ratios higher than 60% of GDP, with the highest registered in Greece (178.6%), Italy (131.8%), Portugal (125.7%), Belgium (103.1%) and Spain (98.3%).

¹ Source: Eurostat.

Annex

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

		2014	2015	2016	2017
Belgium					
GDP mp	(million euro)	400288	410435	423048	438485
Government deficit (-) / surplus (+)	(million euro)	-12324	-10180	-10493	-4523
Government deficit (-) / surplus (+)	(% of GDP)	-3.1	-2.5	-2.5	-1.0
Government expenditure	(% of GDP)	55.2	53.8	53.2	52.2
Government revenue	(% of GDP)	52.1	51.3	50.8	51.2
Government debt	(million euro)	428122	435312	448161	452170
Government debt	(% of GDP)	107.0	106.1	105.9	103.1
Bulgaria					
GDP mp	(million BGN)	83634	88571	94130	98631
Government deficit (-) / surplus (+)	(million BGN)	-4561	-1420	209	920
Government deficit (-) / surplus (+)	(% of GDP)	-5.5	-1.6	0.2	0.9
Government expenditure	(% of GDP)	42.1	40.7	35.0	35.2
Government revenue	(% of GDP)	36.6	39.1	35.2	36.1
Government debt	(million BGN)	22554	23023	27321	25064
Government debt	(% of GDP)	27.0	26.0	29.0	25.4
Czech Republic					
GDP mp	(million CZK)	4313789	4595783	4773240	5055029
Government deficit (-) / surplus (+)	(million CZK)	-90561	-27929	34642	80621
Government deficit (-) / surplus (+)	(% of GDP)	-2.1	-0.6	0.7	1.6
Government expenditure	(% of GDP)	42.4	41.7	39.4	38.8
Government revenue	(% of GDP)	40.3	41.1	40.2	40.4
Government debt	(million CZK)	1819098	1836255	1754883	1749141
Government debt	(% of GDP)	42.2	40.0	36.8	34.6

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2014	2015	2016	2017
Denmark					
GDP mp	(million DKK)	1981165	2027108	2065962	2145095
Government deficit (-) / surplus (+)	(million DKK)	22673	-29819	-8445	21460
Government deficit (-) / surplus (+)	(% of GDP)	1.1	-1.5	-0.4	1.0
Government expenditure	(% of GDP)	55.2	54.8	53.6	51.9
Government revenue	(% of GDP)	56.4	53.3	53.2	52.9
Government debt	(million DKK)	877067	809346	782346	780934
Government debt	(% of GDP)	44.3	39.9	37.9	36.4
Germany					
GDP mp	(million euro)	2932470	3043650	3144050	3263350
Government deficit (-) / surplus (+)	(million euro)	15507	25432	31864	41215
Government deficit (-) / surplus (+)	(% of GDP)	0.5	0.8	1.0	1.3
Government expenditure	(% of GDP)	44.1	43.7	44.0	43.9
Government revenue	(% of GDP)	44.6	44.5	45.0	45.2
Government debt	(million euro)	2192004	2161775	2145473	2092643
Government debt	(% of GDP)	74.7	71.0	68.2	64.1
Estonia					
GDP mp	(million euro)	19766	20348	21098	23002
Government deficit (-) / surplus (+)	(million euro)	134	14	-61	-66
Government deficit (-) / surplus (+)	(% of GDP)	0.7	0.1	-0.3	-0.3
Government expenditure	(% of GDP)	38.4	40.2	40.6	40.2
Government revenue	(% of GDP)	39.1	40.3	40.3	39.9
Government debt	(million euro)	2108	2035	1987	2066
Government debt	(% of GDP)	10.7	10.0	9.4	9.0
Ireland					
GDP mp	(million euro)	194537	262037	275567	296152
Government deficit (-) / surplus (+)	(million euro)	-7062	-4952	-1422	-1014
Government deficit (-) / surplus (+)	(% of GDP)	-3.6	-1.9	-0.5	-0.3
Government expenditure	(% of GDP)	37.6	28.9	27.1	26.1
Government revenue	(% of GDP)	33.9	27.0	26.6	25.7
Government debt	(million euro)	203355	201631	200693	201294
Government debt	(% of GDP)	104.5	76.9	72.8	68.0

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2014	2015	2016	2017
Greece					
GDP mp	(million euro)	178656	176312	174199	177735
Government deficit (-) / surplus (+)	(million euro)	-6460	-9990	1094	1454
Government deficit (-) / surplus (+)	(% of GDP)	-3.6	-5.7	0.6	0.8
Government expenditure	(% of GDP)	50.2	53.8	49.5	48.0
Government revenue	(% of GDP)	46.6	48.2	50.2	48.8
Government debt	(million euro)	319629	311724	315009	317407
Government debt	(% of GDP)	178.9	176.8	180.8	178.6
Spain					
GDP mp	(million euro)	1037820	1079998	1118522	1163662
Government deficit (-) / surplus (+)	(million euro)	-61942	-57004	-50401	-36233
Government deficit (-) / surplus (+)	(% of GDP)	-6.0	-5.3	-4.5	-3.1
Government expenditure	(% of GDP)	44.8	43.8	42.2	41.0
Government revenue	(% of GDP)	38.9	38.5	37.7	37.9
Government debt	(million euro)	1041624	1073934	1107220	1144298
Government debt	(% of GDP)	100.4	99.4	99.0	98.3
France					
GDP mp	(million euro)	2149765	2198432	2228568	2287402
Government deficit (-) / surplus (+)	(million euro)	-83941	-79697	-75939	-59341
Government deficit (-) / surplus (+)	(% of GDP)	-3.9	-3.6	-3.4	-2.6
Government expenditure	(% of GDP)	57.2	56.8	56.6	56.5
Government revenue	(% of GDP)	53.3	53.2	53.2	53.9
Government debt	(million euro)	2039852	2101251	2152523	2218436
Government debt	(% of GDP)	94.9	95.6	96.6	97.0
Croatia					
GDP mp	(million HRK)	331266	338975	349410	363310
Government deficit (-) / surplus (+)	(million HRK)	-17033	-11687	-3275	2754
Government deficit (-) / surplus (+)	(% of GDP)	-5.1	-3.4	-0.9	0.8
Government expenditure	(% of GDP)	48.1	48.4	47.2	45.3
Government revenue	(% of GDP)	43.0	44.9	46.3	46.0
Government debt	(million HRK)	278366	284203	281738	283313
Government debt	(% of GDP)	84.0	83.8	80.6	78.0

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2014	2015	2016	2017
Italy					
GDP mp	(million euro)	1621827	1652622	1680948	1716935
Government deficit (-) / surplus (+)	(million euro)	-48426	-42567	-41638	-39691
Government deficit (-) / surplus (+)	(% of GDP)	-3.0	-2.6	-2.5	-2.3
Government expenditure	(% of GDP)	50.9	50.3	49.3	48.9
Government revenue	(% of GDP)	47.9	47.7	46.9	46.6
Government debt	(million euro)	2137320	2173387	2219546	2263056
Government debt	(% of GDP)	131.8	131.5	132.0	131.8
Cyprus					
GDP mp	(million euro)	17606	17742	18219	19214
Government deficit (-) / surplus (+)	(million euro)	-1577	-236	59	344
Government deficit (-) / surplus (+)	(% of GDP)	-9.0	-1.3	0.3	1.8
Government expenditure	(% of GDP)	48.8	40.7	38.6	38.2
Government revenue	(% of GDP)	39.8	39.3	38.9	40.0
Government debt	(million euro)	18922	19072	19418	18725
Government debt	(% of GDP)	107.5	107.5	106.6	97.5
Latvia					
GDP mp	(million euro)	23618	24320	24926	26857
Government deficit (-) / surplus (+)	(million euro)	-352	-331	16	-131
Government deficit (-) / surplus (+)	(% of GDP)	-1.5	-1.4	0.1	-0.5
Government expenditure	(% of GDP)	38.1	38.2	37.1	38.0
Government revenue	(% of GDP)	36.6	36.9	37.2	37.5
Government debt	(million euro)	9669	8953	10092	10782
Government debt	(% of GDP)	40.9	36.8	40.5	40.1
Lithuania					
GDP mp	(million euro)	36568	37427	38668	41857
Government deficit (-) / surplus (+)	(million euro)	-226	-92	103	221
Government deficit (-) / surplus (+)	(% of GDP)	-0.6	-0.2	0.3	0.5
Government expenditure	(% of GDP)	34.6	34.9	34.2	33.3
Government revenue	(% of GDP)	34.0	34.6	34.5	33.8
Government debt	(million euro)	14825	15940	15514	16632
Government debt	(% of GDP)	40.5	42.6	40.1	39.7

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2014	2015	2016	2017
Luxembourg					
GDP mp	(million euro)	49993	52102	53005	55378
Government deficit (-) / surplus (+)	(million euro)	663	710	856	839
Government deficit (-) / surplus (+)	(% of GDP)	1.3	1.4	1.6	1.5
Government expenditure	(% of GDP)	41.8	41.5	42.1	42.9
Government revenue	(% of GDP)	43.1	42.9	43.7	44.4
Government debt	(million euro)	11330	11446	11024	12709
Government debt	(% of GDP)	22.7	22.0	20.8	23.0
Hungary					
GDP mp	(million HUF)	32591713	34324110	35420320	38183290
Government deficit (-) / surplus (+)	(million HUF)	-846970	-654195	-589439	-746319
Government deficit (-) / surplus (+)	(% of GDP)	-2.6	-1.9	-1.7	-2.0
Government expenditure	(% of GDP)	49.4	50.1	46.5	46.5
Government revenue	(% of GDP)	46.8	48.2	44.9	44.5
Government debt	(million HUF)	24975014	26336529	26912198	28095665
Government debt	(% of GDP)	76.6	76.7	76.0	73.6
Malta					
GDP mp	(million euro)	8454	9517	10192	11109
Government deficit (-) / surplus (+)	(million euro)	-149	-104	101	437
Government deficit (-) / surplus (+)	(% of GDP)	-1.8	-1.1	1.0	3.9
Government expenditure	(% of GDP)	41.3	40.1	37.1	36.5
Government revenue	(% of GDP)	39.6	39.0	38.1	40.5
Government debt	(million euro)	5390	5586	5728	5643
Government debt	(% of GDP)	63.8	58.7	56.2	50.8
Netherlands					
GDP mp	(million euro)	663008	683457	702641	733168
Government deficit (-) / surplus (+)	(million euro)	-15028	-14019	2573	8014
Government deficit (-) / surplus (+)	(% of GDP)	-2.3	-2.1	0.4	1.1
Government expenditure	(% of GDP)	46.2	44.9	43.4	42.6
Government revenue	(% of GDP)	43.9	42.8	43.8	43.7
Government debt	(million euro)	450615	441401	434205	416067
Government debt	(% of GDP)	68.0	64.6	61.8	56.7

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2014	2015	2016	2017
Austria					
GDP mp	(million euro)	333063	344493	353297	369218
Government deficit (-) / surplus (+)	(million euro)	-9092	-3602	-5622	-2589
Government deficit (-) / surplus (+)	(% of GDP)	-2.7	-1.0	-1.6	-0.7
Government expenditure	(% of GDP)	52.3	51.0	50.6	49.1
Government revenue	(% of GDP)	49.6	49.9	49.0	48.4
Government debt	(million euro)	279862	291393	295200	289490
Government debt	(% of GDP)	84.0	84.6	83.6	78.4
Poland					
GDP mp	(million PLN)	1719769	1799392	1858468	1982080
Government deficit (-) / surplus (+)	(million PLN)	-62338	-47632	-43642	-32953
Government deficit (-) / surplus (+)	(% of GDP)	-3.6	-2.6	-2.3	-1.7
Government expenditure	(% of GDP)	42.3	41.6	41.1	41.2
Government revenue	(% of GDP)	38.6	38.9	38.8	39.6
Government debt	(million PLN)	864240	919889	1006585	1003399
Government debt	(% of GDP)	50.3	51.1	54.2	50.6
Portugal					
GDP mp	(million euro)	173079	179809	185494	193049
Government deficit (-) / surplus (+)	(million euro)	-12402	-7918	-3665	-5709
Government deficit (-) / surplus (+)	(% of GDP)	-7.2	-4.4	-2.0	-3.0
Government expenditure	(% of GDP)	51.8	48.2	44.9	45.9
Government revenue	(% of GDP)	44.6	43.8	43.0	42.9
Government debt	(million euro)	226041	231513	240883	242620
Government debt	(% of GDP)	130.6	128.8	129.9	125.7
Romania					
GDP mp	(million RON)	668144	712659	762342	858333
Government deficit (-) / surplus (+)	(million RON)	-8942	-5653	-22678	-25018
Government deficit (-) / surplus (+)	(% of GDP)	-1.3	-0.8	-3.0	-2.9
Government expenditure	(% of GDP)	35.0	35.8	34.6	33.4
Government revenue	(% of GDP)	33.6	35.0	31.6	30.5
Government debt	(million RON)	261401	268595	284958	300777
Government debt	(% of GDP)	39.1	37.7	37.4	35.0

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2014	2015	2016	2017
Slovenia					
GDP mp	(million euro)	37615	38837	40418	43278
Government deficit (-) / surplus (+)	(million euro)	-2075	-1109	-781	13
Government deficit (-) / surplus (+)	(% of GDP)	-5.5	-2.9	-1.9	0.0
Government expenditure	(% of GDP)	49.9	47.7	45.3	43.1
Government revenue	(% of GDP)	44.3	44.9	43.3	43.1
Government debt	(million euro)	30220	32087	31753	31860
Government debt	(% of GDP)	80.3	82.6	78.6	73.6
Slovakia					
GDP mp	(million euro)	76088	78896	81154	84985
Government deficit (-) / surplus (+)	(million euro)	-2056	-2151	-1791	-884
Government deficit (-) / surplus (+)	(% of GDP)	-2.7	-2.7	-2.2	-1.0
Government expenditure	(% of GDP)	42.0	45.2	41.5	40.4
Government revenue	(% of GDP)	39.3	42.5	39.3	39.4
Government debt	(million euro)	40725	41295	42053	43226
Government debt	(% of GDP)	53.5	52.3	51.8	50.9
Finland					
GDP mp	(million euro)	205474	209604	215773	223522
Government deficit (-) / surplus (+)	(million euro)	-6597	-5782	-3867	-1279
Government deficit (-) / surplus (+)	(% of GDP)	-3.2	-2.8	-1.8	-0.6
Government expenditure	(% of GDP)	58.1	57.1	56.0	53.7
Government revenue	(% of GDP)	54.9	54.4	54.2	53.2
Government debt	(million euro)	123696	133175	136040	137286
Government debt	(% of GDP)	60.2	63.5	63.0	61.4

¹ Source: Eurostat.



Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued and end)

		2014	2015	2016	2017
Sweden					
GDP mp	(million SEK)	3936840	4199860	4404802	4604205
Government deficit (-) / surplus (+)	(million SEK)	-61437	7693	52233	58488
Government deficit (-) / surplus (+)	(% of GDP)	-1.6	0.2	1.2	1.3
Government expenditure	(% of GDP)	51.1	49.6	49.4	49.1
Government revenue	(% of GDP)	49.6	49.8	50.6	50.3
Government debt	(million SEK)	1792219	1856652	1855931	1869936
Government debt	(% of GDP)	45.5	44.2	42.1	40.6
United Kingdom					
GDP mp	(million GBP)	1837062	1888737	1963311	2037638
Government deficit (-) / surplus (+)	(million GBP)	-100088	-80495	-58324	-39355
Government deficit (-) / surplus (+)	(% of GDP)	-5.4	-4.3	-3.0	-1.9
Government expenditure	(% of GDP)	43.2	42.4	41.5	41.1
Government revenue	(% of GDP)	37.7	38.1	38.6	39.1
Government debt	(million GBP)	1604784	1665978	1731392	1786274
Government debt	(% of GDP)	87.4	88.2	88.2	87.7

¹ Source: Eurostat.