



BULGARIA AND EU: DEFICIT AND DEBT OF GENERAL GOVERNMENT INSTITUTIONAL SECTOR FOR 2016

According to the final data of Eurostat the General Government Institutional Sector in EU-28 reported a deficit of 249 437 million euro or 1.7% of GDP in 2016 and it decreased in relative terms compared with 2015.

1. GDP, government deficit (-)/surplus (+) and debt of EU member states¹

		2013	2014	2015	2016
EU-28					
GDP market prices (mp)	(million euro)	13577229	14044108	14797378	14904722
Government deficit (-) / surplus (+)	(million euro)	-449200	-415580	-351864	-249437
Government deficit (-) / surplus (+)	(% of GDP)	-3.3	-3.0	-2.4	-1.7
Government expenditure	(% of GDP)	48.6	48.0	47.0	46.3
Government revenue	(% of GDP)	45.3	45.0	44.6	44.7
Government debt	(million euro)	11618770	12144427	12503497	12402058
Government debt	(% of GDP)	85.6	86.5	84.5	83.2

In 2016, Luxembourg (+1.6%), Malta and Sweden (both +1.1%), Germany (+0.8%), Czech Republic (+0.7%), Greece and Cyprus (both +0.5%), the Netherlands (+0.4%) and Lithuania (+0.3%), registered a government surplus, while Latvia and Bulgaria reported a government balance.

The lowest government deficits as a percentage of GDP were recorded in Estonia (-0.3%), Denmark (-0.6%), Ireland (-0.7%) and Croatia (-0.9%).

Three Member States had deficits equal to or higher than 3% of GDP: Spain (-4.5%), France (-3.4%) and Romania (-3.0%).

At the end of 2016, the EU-28 reported debt of 12 402 058 million euro, or 83.2% of GDP. The lowest ratios of government debt to GDP were recorded in Estonia (9.4%), Luxembourg (20.8%), Bulgaria (29.0%), the Czech Republic (36.8%), Romania (37.6%) and Denmark (37.7%). Sixteen Member States had government debt ratios higher than 60% of GDP, with the highest registered in Greece (180.8%), Italy (132.0%), Portugal (130.1%), Cyprus (107.1%) and Belgium (105.7%).

¹ Source: Eurostat.

Annex

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

		2013	2014	2015	2016
Belgium					
GDP mp	(million euro)	392340	400288	410435	423048
Government deficit (-) / surplus (+)	(million euro)	-12310	-12233	-10145	-10531
Government deficit (-) / surplus (+)	(% of GDP)	-3.1	-3.1	-2.5	-2.5
Government expenditure	(% of GDP)	55.8	55.2	53.8	53.2
Government revenue	(% of GDP)	52.7	52.1	51.3	50.7
Government debt	(million euro)	413727	427504	434898	447216
Government debt	(% of GDP)	105.5	106.8	106.0	105.7
Bulgaria					
GDP mp	(million BGN)	82166	83634	88571	94130
Government deficit (-) / surplus (+)	(million BGN)	-296	-4561	-1421	-36
Government deficit (-) / surplus (+)	(% of GDP)	-0.4	-5.5	-1.6	0.0
Government expenditure	(% of GDP)	37.6	42.1	40.7	35.0
Government revenue	(% of GDP)	37.2	36.6	39.1	34.9
Government debt	(million BGN)	13978	22554	23024	27322
Government debt	(% of GDP)	17.0	27.0	26.0	29.0
Czech Republic					
GDP mp	(million CZK)	4098128	4313789	4595783	4773240
Government deficit (-) / surplus (+)	(million CZK)	-51129	-83063	-28961	34995
Government deficit (-) / surplus (+)	(% of GDP)	-1.2	-1.9	-0.6	0.7
Government expenditure	(% of GDP)	42.6	42.2	41.7	39.4
Government revenue	(% of GDP)	41.4	40.3	41.1	40.1
Government debt	(million CZK)	1840412	1819098	1836255	1754883
Government debt	(% of GDP)	44.9	42.2	40.0	36.8

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2013	2014	2015	2016
Denmark					
GDP mp	(million DKK)	1929677	1977255	2027171	2064847
Government deficit (-) / surplus (+)	(million DKK)	-23845	21079	-35609	-12890
Government deficit (-) / surplus (+)	(% of GDP)	-1.2	1.1	-1.8	-0.6
Government expenditure	(% of GDP)	55.8	55.3	54.8	53.5
Government revenue	(% of GDP)	54.6	56.4	53.1	52.9
Government debt	(million DKK)	849938	869605	801455	778502
Government debt	(% of GDP)	44.0	44.0	39.5	37.7
Germany					
GDP mp	(million euro)	2826240	2932470	3043650	3144050
Government deficit (-) / surplus (+)	(million euro)	-3967	9535	19397	25674
Government deficit (-) / surplus (+)	(% of GDP)	-0.1	0.3	0.6	0.8
Government expenditure	(% of GDP)	44.7	44.3	43.9	44.2
Government revenue	(% of GDP)	44.5	44.6	44.5	45.0
Government debt	(million euro)	2186643	2186954	2156645	2140009
Government debt	(% of GDP)	77.4	74.6	70.9	68.1
Estonia					
GDP mp	(million euro)	18932	19766	20348	21098
Government deficit (-) / surplus (+)	(million euro)	-32	134	14	-61
Government deficit (-) / surplus (+)	(% of GDP)	-0.2	0.7	0.1	-0.3
Government expenditure	(% of GDP)	38.5	38.4	40.2	40.6
Government revenue	(% of GDP)	38.3	39.1	40.3	40.3
Government debt	(million euro)	1924	2108	2035	1987
Government debt	(% of GDP)	10.2	10.7	10.0	9.4
Ireland					
GDP mp	(million euro)	180298	194537	262037	275567
Government deficit (-) / surplus (+)	(million euro)	-11019	-7099	-4969	-1907
Government deficit (-) / surplus (+)	(% of GDP)	-6.1	-3.6	-1.9	-0.7
Government expenditure	(% of GDP)	40.2	37.5	28.8	27.1
Government revenue	(% of GDP)	34.1	33.9	26.9	26.4
Government debt	(million euro)	215296	203326	201589	200592
Government debt	(% of GDP)	119.4	104.5	76.9	72.8

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2013	2014	2015	2016
Greece					
GDP mp	(million euro)	180654	178656	176312	174199
Government deficit (-) / surplus (+)	(million euro)	-23774	-6407	-10083	790
Government deficit (-) / surplus (+)	(% of GDP)	-13.2	-3.6	-5.7	0.5
Government expenditure	(% of GDP)	62.2	50.2	53.8	49.7
Government revenue	(% of GDP)	49.0	46.6	48.1	50.2
Government debt	(million euro)	320509	319726	311763	315036
Government debt	(% of GDP)	177.4	179.0	176.8	180.8
Spain					
GDP mp	(million euro)	1025693	1037820	1079998	1118522
Government deficit (-) / surplus (+)	(million euro)	-71687	-61942	-57004	-50401
Government deficit (-) / surplus (+)	(% of GDP)	-7.0	-6.0	-5.3	-4.5
Government expenditure	(% of GDP)	45.6	44.8	43.8	42.2
Government revenue	(% of GDP)	38.6	38.9	38.5	37.7
Government debt	(million euro)	979031	1041624	1073934	1107205
Government debt	(% of GDP)	95.5	100.4	99.4	99.0
France					
GDP mp	(million euro)	2115256	2147609	2194243	2228858
Government deficit (-) / surplus (+)	(million euro)	-87477	-84333	-78832	-75957
Government deficit (-) / surplus (+)	(% of GDP)	-4.1	-3.9	-3.6	-3.4
Government expenditure	(% of GDP)	57.0	57.1	56.7	56.4
Government revenue	(% of GDP)	52.9	53.1	53.1	53.0
Government debt	(million euro)	1954941	2040380	2101200	2150950
Government debt	(% of GDP)	92.4	95.0	95.8	96.5
Croatia					
GDP mp	(million HRK)	331374	331266	338975	348678
Government deficit (-) / surplus (+)	(million HRK)	-17517	-17033	-11210	-3155
Government deficit (-) / surplus (+)	(% of GDP)	-5.3	-5.1	-3.3	-0.9
Government expenditure	(% of GDP)	47.7	48.0	47.6	47.2
Government revenue	(% of GDP)	42.4	42.9	44.3	46.3
Government debt	(million HRK)	270841	284183	289582	289076
Government debt	(% of GDP)	81.7	85.8	85.4	82.9

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2013	2014	2015	2016
Italy					
GDP mp	(million euro)	1604599	1621827	1652153	1680523
Government deficit (-) / surplus (+)	(million euro)	-47333	-49142	-42702	-41937
Government deficit (-) / surplus (+)	(% of GDP)	-2.9	-3.0	-2.6	-2.5
Government expenditure	(% of GDP)	51.1	50.9	50.2	49.4
Government revenue	(% of GDP)	48.1	47.9	47.7	46.9
Government debt	(million euro)	2070228	2137316	2173329	2218471
Government debt	(% of GDP)	129.0	131.8	131.5	132.0
Cyprus					
GDP mp	(million euro)	18140	17606	17742	18123
Government deficit (-) / surplus (+)	(million euro)	-931	-1541	-209	82
Government deficit (-) / surplus (+)	(% of GDP)	-5.1	-8.8	-1.2	0.5
Government expenditure	(% of GDP)	41.6	48.2	40.2	38.3
Government revenue	(% of GDP)	36.4	39.5	39.0	38.8
Government debt	(million euro)	18615	18922	19072	19418
Government debt	(% of GDP)	102.6	107.5	107.5	107.1
Latvia					
GDP mp	(million euro)	22787	23618	24271	24866
Government deficit (-) / surplus (+)	(million euro)	-219	-288	-298	9
Government deficit (-) / surplus (+)	(% of GDP)	-1.0	-1.2	-1.2	0.0
Government expenditure	(% of GDP)	37.7	38.3	38.5	37.4
Government revenue	(% of GDP)	36.8	37.1	37.3	37.4
Government debt	(million euro)	8893	9669	8953	10092
Government debt	(% of GDP)	39.0	40.9	36.9	40.6
Lithuania					
GDP mp	(million euro)	34960	36568	37427	38668
Government deficit (-) / surplus (+)	(million euro)	-912	-226	-92	103
Government deficit (-) / surplus (+)	(% of GDP)	-2.6	-0.6	-0.2	0.3
Government expenditure	(% of GDP)	35.5	34.6	34.9	34.2
Government revenue	(% of GDP)	32.9	34.0	34.6	34.5
Government debt	(million euro)	13550	14825	15940	15514
Government debt	(% of GDP)	38.8	40.5	42.6	40.1

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2013	2014	2015	2016
Luxembourg					
GDP mp	(million euro)	46500	49993	52102	53005
Government deficit (-) / surplus (+)	(million euro)	454	672	720	865
Government deficit (-) / surplus (+)	(% of GDP)	1.0	1.3	1.4	1.6
Government expenditure	(% of GDP)	43.3	41.8	41.5	42.1
Government revenue	(% of GDP)	44.3	43.1	42.8	43.8
Government debt	(million euro)	11014	11330	11446	11025
Government debt	(% of GDP)	23.7	22.7	22.0	20.8
Hungary					
GDP mp	(million HUF)	30247077	32591713	34324110	35420320
Government deficit (-) / surplus (+)	(million HUF)	-792769	-895193	-684265	-656528
Government deficit (-) / surplus (+)	(% of GDP)	-2.6	-2.7	-2.0	-1.9
Government expenditure	(% of GDP)	49.3	49.5	50.2	46.7
Government revenue	(% of GDP)	46.6	46.8	48.2	44.8
Government debt	(million HUF)	22974245	24494729	25654043	26164421
Government debt	(% of GDP)	76.0	75.2	74.7	73.9
Malta					
GDP mp	(million euro)	7642	8455	9274	9943
Government deficit (-) / surplus (+)	(million euro)	-186	-149	-104	113
Government deficit (-) / surplus (+)	(% of GDP)	-2.4	-1.8	-1.1	1.1
Government expenditure	(% of GDP)	42.0	41.3	41.2	38.0
Government revenue	(% of GDP)	39.5	39.6	40.1	39.2
Government debt	(million euro)	5227	5395	5591	5728
Government debt	(% of GDP)	68.4	63.8	60.3	57.6
Netherlands					
GDP mp	(million euro)	652748	663008	683457	702641
Government deficit (-) / surplus (+)	(million euro)	-15497	-15028	-14019	2573
Government deficit (-) / surplus (+)	(% of GDP)	-2.4	-2.3	-2.1	0.4
Government expenditure	(% of GDP)	46.3	46.2	44.9	43.4
Government revenue	(% of GDP)	43.9	43.9	42.8	43.8
Government debt	(million euro)	442543	450615	441401	434205
Government debt	(% of GDP)	67.8	68.0	64.6	61.8

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2013	2014	2015	2016
Austria					
GDP mp	(million euro)	323910	333063	344493	353297
Government deficit (-) / surplus (+)	(million euro)	-6316	-8944	-3561	-5804
Government deficit (-) / surplus (+)	(% of GDP)	-2.0	-2.7	-1.0	-1.6
Government expenditure	(% of GDP)	51.6	52.3	51.0	50.7
Government revenue	(% of GDP)	49.7	49.6	49.9	49.1
Government debt	(million euro)	262404	279036	290567	295245
Government debt	(% of GDP)	81.0	83.8	84.3	83.6
Poland					
GDP mp	(million PLN)	1656895	1719769	1799392	1858637
Government deficit (-) / surplus (+)	(million PLN)	-68146	-61820	-47489	-45870
Government deficit (-) / surplus (+)	(% of GDP)	-4.1	-3.6	-2.6	-2.5
Government expenditure	(% of GDP)	42.6	42.3	41.6	41.2
Government revenue	(% of GDP)	38.5	38.7	38.9	38.7
Government debt	(million PLN)	922755	863974	919588	1006284
Government debt	(% of GDP)	55.7	50.2	51.1	54.1
Portugal					
GDP mp	(million euro)	170269	173079	179809	185179
Government deficit (-) / surplus (+)	(million euro)	-8245	-12402	-7918	-3665
Government deficit (-) / surplus (+)	(% of GDP)	-4.8	-7.2	-4.4	-2.0
Government expenditure	(% of GDP)	49.9	51.8	48.2	45.0
Government revenue	(% of GDP)	45.1	44.6	43.8	43.0
Government debt	(million euro)	219715	226029	231541	240958
Government debt	(% of GDP)	129.0	130.6	128.8	130.1
Romania					
GDP mp	(million RON)	637456	668144	712659	761474
Government deficit (-) / surplus (+)	(million RON)	-13531	-9121	-5537	-22848
Government deficit (-) / surplus (+)	(% of GDP)	-2.1	-1.4	-0.8	-3.0
Government expenditure	(% of GDP)	35.4	34.9	35.7	34.0
Government revenue	(% of GDP)	33.3	33.5	34.9	31.0
Government debt	(million RON)	240777	263153	270121	286303
Government debt	(% of GDP)	37.8	39.4	37.9	37.6

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2013	2014	2015	2016
Slovenia					
GDP mp	(million euro)	36239	37615	38837	40418
Government deficit (-) / surplus (+)	(million euro)	-5319	-1992	-1122	-754
Government deficit (-) / surplus (+)	(% of GDP)	-14.7	-5.3	-2.9	-1.9
Government expenditure	(% of GDP)	59.5	49.6	47.7	45.1
Government revenue	(% of GDP)	44.8	44.3	44.9	43.3
Government debt	(million euro)	25505	30199	32063	31730
Government debt	(% of GDP)	70.4	80.3	82.6	78.5
Slovakia					
GDP mp	(million euro)	74170	76088	78896	81154
Government deficit (-) / surplus (+)	(million euro)	-2017	-2056	-2160	-1774
Government deficit (-) / surplus (+)	(% of GDP)	-2.7	-2.7	-2.7	-2.2
Government expenditure	(% of GDP)	41.4	42.0	45.2	41.5
Government revenue	(% of GDP)	38.7	39.3	42.5	39.3
Government debt	(million euro)	40600	40725	41295	42053
Government debt	(% of GDP)	54.7	53.5	52.3	51.8
Finland					
GDP mp	(million euro)	203338	205474	209581	215615
Government deficit (-) / surplus (+)	(million euro)	-5315	-6597	-5710	-3769
Government deficit (-) / surplus (+)	(% of GDP)	-2.6	-3.2	-2.7	-1.7
Government expenditure	(% of GDP)	57.5	58.1	56.9	55.8
Government revenue	(% of GDP)	54.9	54.9	54.2	54.0
Government debt	(million euro)	114801	123696	133235	135991
Government debt	(% of GDP)	56.5	60.2	63.6	63.1

¹ Source: Eurostat.



Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued and end)

		2013	2014	2015	2016
Sweden					
GDP mp	(million SEK)	3769909	3936840	4199860	4404938
Government deficit (-) / surplus (+)	(million SEK)	-51458	-61437	6633	50479
Government deficit (-) / surplus (+)	(% of GDP)	-1.4	-1.6	0.2	1.1
Government expenditure	(% of GDP)	52.0	51.1	49.6	49.5
Government revenue	(% of GDP)	50.6	49.6	49.8	50.6
Government debt	(million SEK)	1537078	1792832	1855300	1858672
Government debt	(% of GDP)	40.8	45.5	44.2	42.2
United Kingdom					
GDP mp	(million GBP)	1752554	1837062	1888737	1961130
Government deficit (-) / surplus (+)	(million GBP)	-94736	-100209	-80525	-57227
Government deficit (-) / surplus (+)	(% of GDP)	-5.4	-5.5	-4.3	-2.9
Government expenditure	(% of GDP)	44.2	43.2	42.4	41.5
Government revenue	(% of GDP)	38.8	37.7	38.1	38.6
Government debt	(million GBP)	1499789	1604784	1665978	1731392
Government debt	(% of GDP)	85.6	87.4	88.2	88.3

¹ Source: Eurostat.