



DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR FOR THE PERIOD 2010 - 2013 ACCORDING TO ESA 2010

With Regulation (EC) № 549/2013 of the European Parliament and of the Council on 21 May 2013 was published the European System of National and Regional Accounts 2010 (ESA 2010). ESA 2010 is an internationally compatible accounting framework for a systematic and detailed description of the economy of a given country and its relations with other economies. ESA 2010 provides further development of existing concepts, definitions and accounting rules which allows countries (EU Member States) to produce comparable and reliable statistical information for their economies. ESA 2010 was introduced in September 2014 by all Member States.

The main methodological changes concerning General government sector refers to: the treatment of sector classification of government-owned enterprises; lump sum payments for pension schemes; interest on swaps and FRAs and reporting of payable tax credits. The revised data for General government sector cover the period 2010 - 2013.

1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria

Indicators	2010	2011	2012	2013
GDP (million BGN)	71904	78434	80044	80282
Government deficit (-)/ surplus (+) (million BGN)	-2328	-1590	-405	-989
Government deficit (-)/ surplus (+) (% of GDP)	-3.2	-2.0	-0.5	-1.2
Government debt (million BGN)	11453	12291	14388	14731
Government debt (% of GDP)	15.9	15.7	18.0	18.3

Considering the specifics of the national economy relating to the accounts of General government sector, the revisions in the deficit and the debt according to ESA 2010 are as follows:

2. Revisions to deficit (-)/surplus (+) and debt due to introduction of ESA2010

	2010	2011	2012	2013
Revisions to deficit (-)/surplus (+) due to introduction of ESA 2010 (million BGN)	-125.4	-92.5	-1.1	0.0
Revisions to deficit (-)/surplus (+) due to introduction of ESA 2010 (% of GDP)	-0.174	-0.118	-0.001	0.000
Sector classification (million BGN)	-125.4	0.1	-1.1	0.0
Lump sum payments (million BGN)	0.0	-92.6	0.0	0.0
Revisions to debt due to introduction of ESA 2010 (million BGN)	0.0	0.0	0.0	0.1
Revisions to debt due to introduction of ESA 2010 (% of GDP)	0.0	0.0	0.0	0.0
Sector classification (million BGN)	0.0	0.0	0.0	0.1