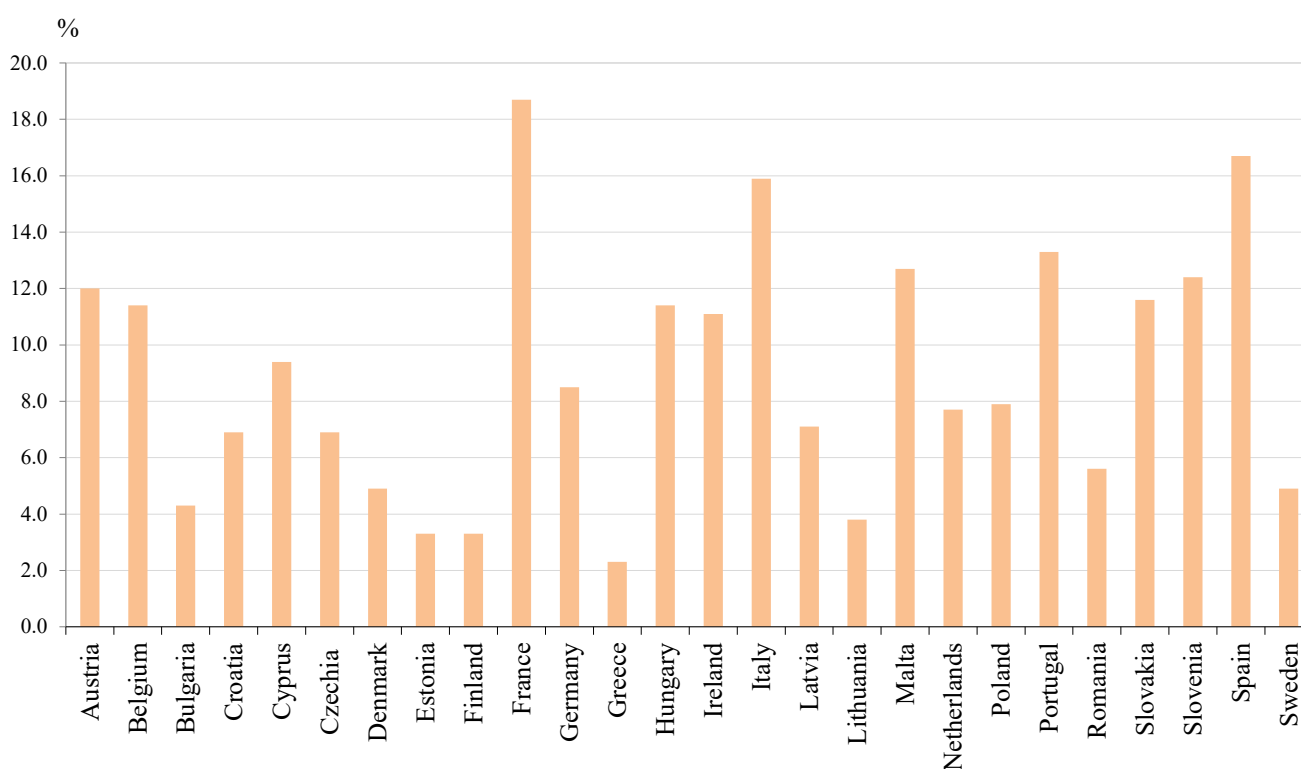


BULGARIA AND EU: GROSS DOMESTIC PRODUCT, THIRD QUARTER OF 2020 (PRELIMINARY ESTIMATES)

Gross Domestic Product (GDP) in the third quarter of 2020 increased by 11.5% in EU-27 compared to the previous quarter by seasonally adjusted data. For the same period, GDP in Bulgaria increased by 4.3% (Table 1 of the Annex).

Compared to the previous quarter, in the third quarter of 2020 highest economic increase was recorded in France - 18.7%, Spain - 16.7%, Italy - 15.9%, Portugal - 13.3% and Malta - 12.7%. According to the seasonally adjusted figures, lowest economic increase is observed in Greece - 2.3%, Finland and Estonia - by 3.3% each and Lithuania - 3.8%.

**Figure 1. GDP growth rate of EU Member States in the third quarter of 2020
 by seasonally adjusted data
 (Compared to the previous quarter)**

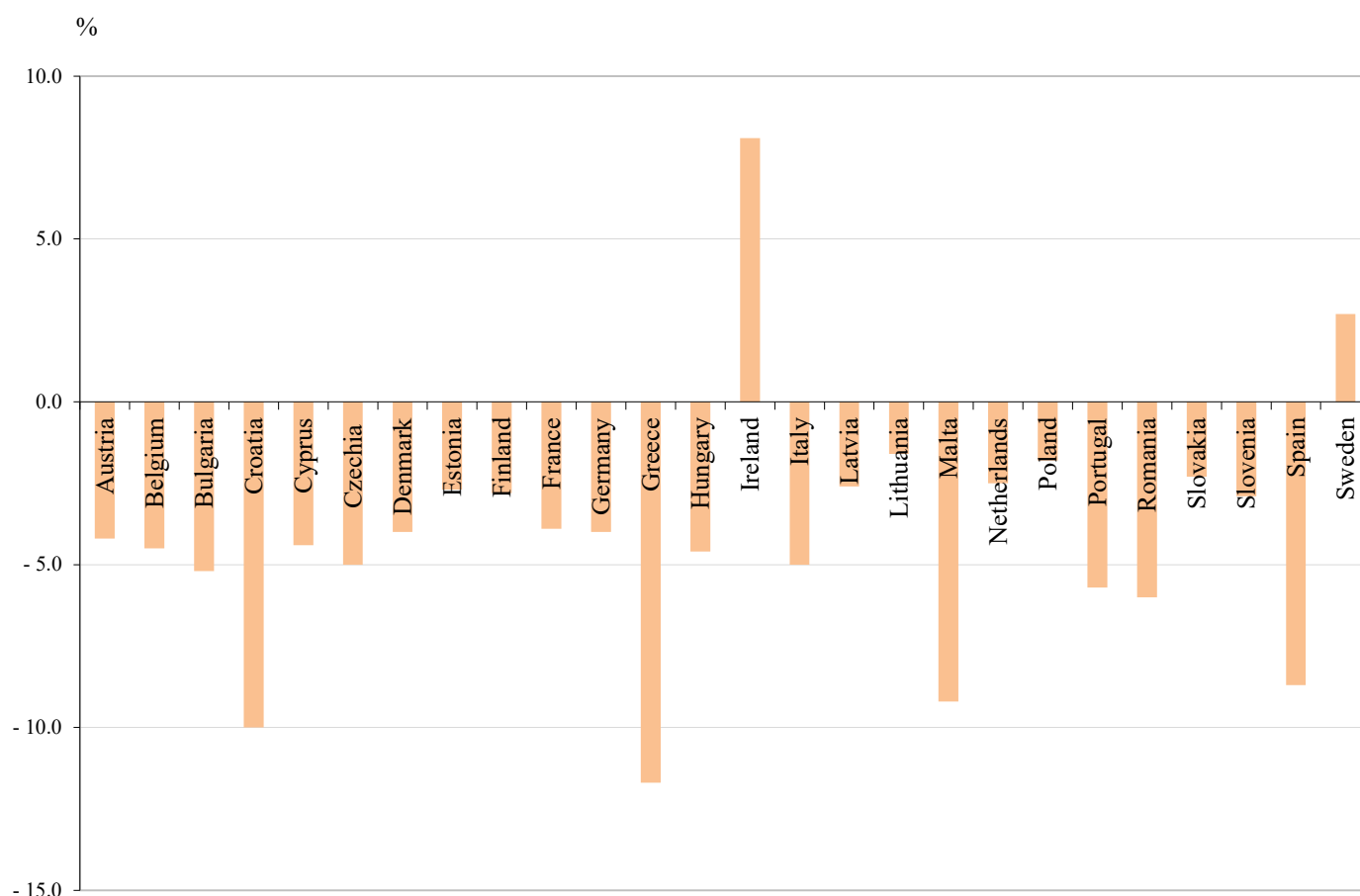


Source: Eurostat.

Compared to the same quarter of the previous year, seasonally adjusted data show decrease of GDP in the EU-27 by 4.2%. For the same period, GDP in Bulgaria decreased by 5.2% (Table 1 of the Annex).

In the third quarter of 2020, compared to the same quarter of the previous year economic growth is recorded in Ireland - 8.1% and Sweden - 2.7%. According to the seasonally adjusted figures, highest economic decline is observed in Greece - 11.7%, Croatia - 10.0%, Malta - 9.2%, Spain - 8.7% and Romania - 6.0%.

Figure 2. GDP growth rate of EU Member States in the third quarter of 2020 by seasonally adjusted data (Compared to the corresponding quarter of the previous year)



Source: Eurostat.

ANNEX

Table 1

Growth rates of GDP in volume (based on seasonally adjusted data)

(Per cent)

	Percentage change compared with the previous quarter				Percentage change compared with the same quarter of the previous year			
	IV 2019	I 2020	II 2020	III 2020	IV 2019	I 2020	II 2020	III 2020
EU27	0.2	-3.3	-11.3	11.5	1.3	-2.6	-13.9	-4.2
Member States								
Austria	-0.5	-2.8	-11.6	12.0	0.2	-3.3	-14.2	-4.2
Belgium	0.6	-3.4	-11.8	11.4	1.6	-2.0	-13.9	-4.5
Bulgaria	0.6	0.4	-10.1	4.3	3.1	2.3	-8.6	-5.2
Croatia	0.3	-1.3	-15.0	6.9	2.5	0.3	-15.5	-10.0
Cyprus	1.5	-0.9	-13.1	9.4	3.3	1.5	-12.3	-4.4
Czechia	0.4	-3.3	-8.5	6.9	2.0	-1.9	-10.7	-5.0
Denmark	0.0	-1.6	-7.0	4.9	2.4	-0.1	-8.1	-4.0
Estonia	0.5	-0.8	-5.5	3.3	3.8	0.6	-5.4	-2.7
Finland	-0.6	-1.5	-3.9	3.3	0.4	-1.4	-6.1	-2.8
France	-0.2	-5.9	-13.8	18.7	0.8	-5.7	-18.9	-3.9
Germany	0.0	-1.9	-9.8	8.5	0.4	-2.1	-11.2	-4.0
Greece	0.5	0.1	-14.1	2.3	1.2	0.4	-14.2	-11.7
Hungary	0.6	-0.4	-14.6	11.4	4.0	2.0	-13.5	-4.6
Ireland	4.3	-3.5	-3.2	11.1	7.9	4.6	-3.5	8.1
Italy	-0.3	-5.5	-13.0	15.9	0.1	-5.6	-18.0	-5.0
Latvia	0.1	-2.3	-7.1	7.1	0.8	-1.0	-8.6	-2.6
Lithuania	0.8	0.0	-5.9	3.8	3.9	2.2	-4.6	-1.6
Luxembourg	0.4	-1.4	-7.2	.	3.0	1.5	-7.8	.
Malta	-0.1	-2.7	-17.1	12.7	5.2	0.8	-16.7	-9.2
Netherlands	0.5	-1.5	-8.5	7.7	1.6	-0.3	-9.0	-2.5
Poland	0.2	-0.3	-9.0	7.9	3.9	1.9	-8.0	-1.8
Portugal	0.7	-4.0	-13.9	13.3	2.3	-2.4	-16.4	-5.7
Romania	1.4	0.0	-12.2	5.6	4.4	2.6	-10.3	-6.0
Slovakia	0.6	-5.1	-8.3	11.6	2.0	-3.8	-12.1	-2.3
Slovenia	0.4	-4.7	-9.8	12.4	2.1	-3.5	-12.9	-2.9
Spain	0.4	-5.2	-17.8	16.7	1.7	-4.2	-21.5	-8.7
Sweden	0.4	0.3	-8.0	4.9	0.8	0.7	-7.4	2.7
Other countries								
Iceland	6.2	-7.6	-7.3	2.6	2.8	-4.8	-11.1	-6.7
Norway	1.7	-1.5	-4.7	4.6	1.7	0.3	-4.6	-0.1
Switzerland	0.4	-1.7	-7.0	7.2	1.5	-0.4	-7.8	-1.7
United Kingdom	0.1	-2.5	-19.8	15.5	1.0	-2.1	-21.5	-9.6
United States	0.6	-1.3	-9.0	7.4	2.3	0.3	-9.0	-2.9

Source: Eurostat.