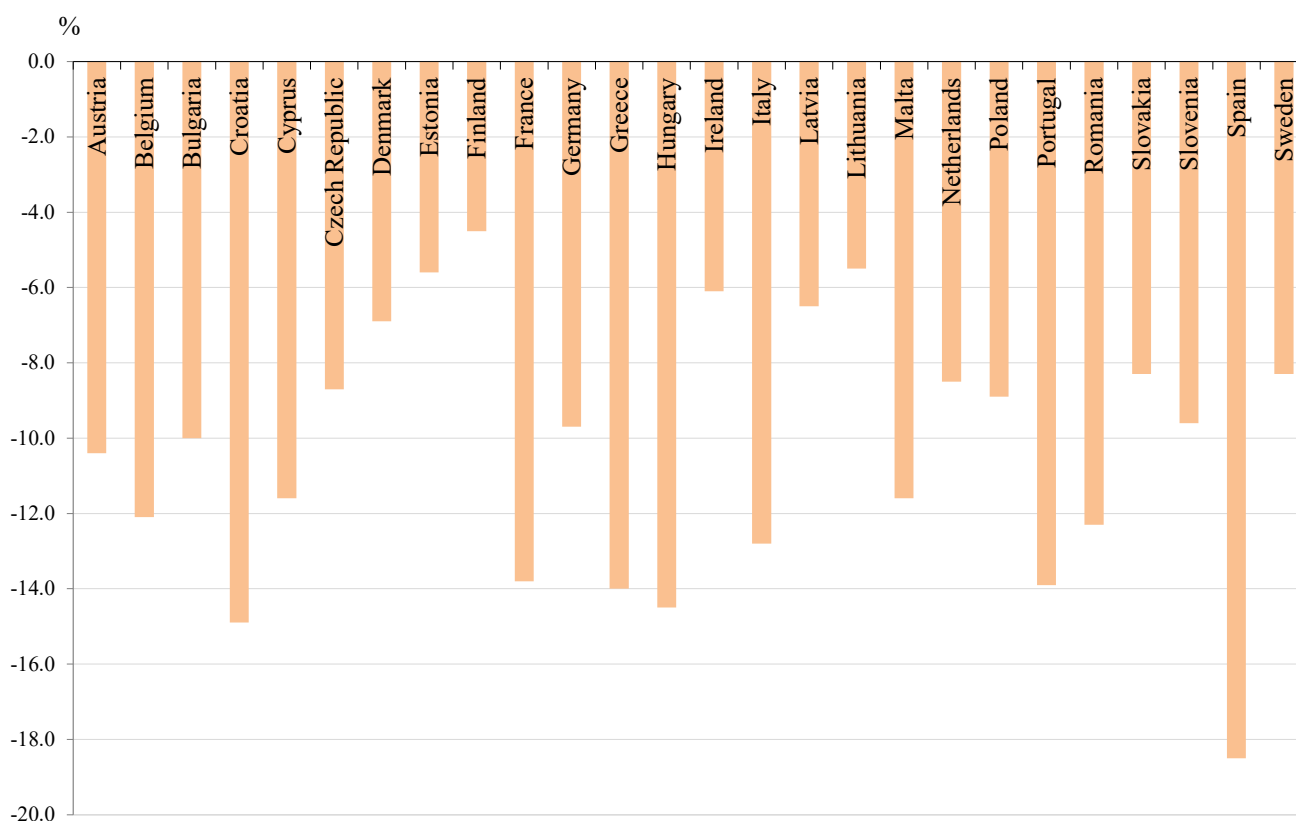


BULGARIA AND EU: GROSS DOMESTIC PRODUCT,
SECOND QUARTER OF 2020
(PRELIMINARY ESTIMATES)

Gross Domestic Product (GDP) in the second quarter of 2020 declined by 11.4% in EU compared to the previous quarter by seasonally adjusted data. For the same period, GDP in Bulgaria decreased by 10.0% (Table 1 of the Annex).

Compared to the previous quarter, in the second quarter of 2020 lowest economic decline was recorded in Finland - 4.5%, Lithuania - 5.5%, Estonia - 5.6% and Ireland - 6.1%. According to the seasonally adjusted figures, highest negative growth is observed in Spain - 18.5%, Croatia - 14.9%, Hungary - 14.5% and Greece - 14.0%.

Figure 1. GDP growth rate of EU Member States in the second quarter of 2020
by seasonally adjusted data
(Compared to the previous quarter)

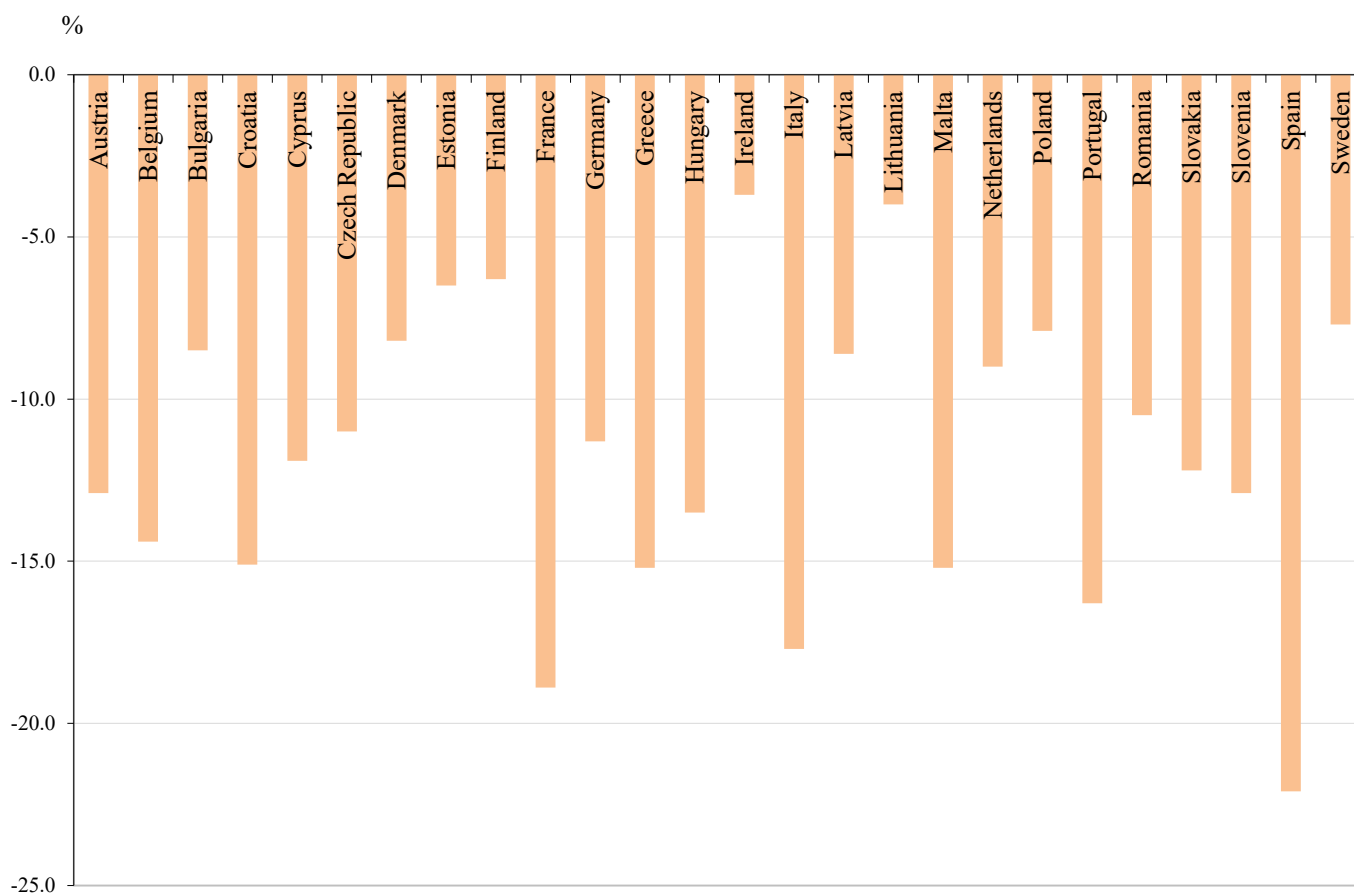


Source: Eurostat.

Compared to the same quarter of the previous year, seasonally adjusted data show decrease of GDP in the EU by 13.9%. For the same period, GDP in Bulgaria decreased by 8.5% (Table 1 of the Annex).

In the second quarter of 2020, compared to the same quarter of the previous year lowest economic decline was recorded in Ireland - 3.7%, Lithuania - 4.0%, Finland - 6.3% and Estonia - 6.5%. According to the seasonally adjusted figures, highest negative growth is observed in Spain - 22.1%, France - 18.9%, Italy - 17.7% and Portugal - 16.3%.

Figure 2. GDP growth rate of EU Member States in the second quarter of 2020
by seasonally adjusted data
(Compared to the corresponding quarter of the previous year)



Source: Eurostat.

ANNEX

Table 1

Growth rates of GDP in volume (based on seasonally adjusted data)

(Per cent)

	Percentage change compared with the previous quarter				Percentage change compared with the same quarter of the previous year			
	III 2019	IV 2019	I 2020	II 2020	III 2019	IV 2019	I 2020	II 2020
EU27	0.4	0.1	-3.3	-11.4	1.6	1.2	-2.7	-13.9
Member States								
Austria	-0.2	-0.2	-2.4	-10.4	1.4	0.4	-2.8	-12.9
Belgium	0.4	0.5	-3.5	-12.1	1.6	1.3	-2.4	-14.4
Bulgaria	0.7	0.8	0.3	-10.0	3.2	3.1	2.4	-8.5
Croatia	0.6	0.4	-1.3	-14.9	2.8	2.7	0.3	-15.1
Cyprus	0.6	1.2	-2.1	-11.6	3.2	3.2	0.8	-11.9
Czech Republic	0.5	0.4	-3.3	-8.7	2.3	2.0	-1.9	-11.0
Denmark	0.2	0.5	-2.0	-6.9	2.4	2.1	-0.1	-8.2
Estonia	1.4	-0.1	-2.2	-5.6	5.5	4.1	-0.1	-6.5
Finland	0.3	-0.3	-1.9	-4.5	1.6	0.9	-1.2	-6.3
France	0.2	-0.2	-5.9	-13.8	1.6	0.8	-5.7	-18.9
Germany	0.3	0.0	-2.0	-9.7	0.8	0.4	-2.2	-11.3
Greece	0.2	-0.9	-0.7	-14.0	2.2	0.8	-0.5	-15.2
Hungary	0.9	0.7	-0.4	-14.5	4.7	4.4	2.0	-13.5
Ireland	3.3	1.3	-2.1	-6.1	6.8	7.7	4.4	-3.7
Italy	0.0	-0.2	-5.5	-12.8	0.5	0.1	-5.6	-17.7
Latvia	0.6	0.1	-2.9	-6.5	1.8	1.0	-1.5	-8.6
Lithuania	0.8	1.1	-0.3	-5.5	3.8	3.9	2.4	-4.0
Luxembourg	0.4	0.4	-2.9	.	3.0	3.0	-0.2	.
Malta	-2.0	0.5	-2.6	-11.6	3.5	4.3	0.7	-15.2
Netherlands	0.3	0.5	-1.5	-8.5	1.6	1.6	-0.3	-9.0
Poland	1.2	0.2	-0.4	-8.9	4.1	3.5	1.7	-7.9
Portugal	0.3	0.7	-3.8	-13.9	1.9	2.2	-2.3	-16.3
Romania	0.5	1.2	0.3	-12.3	3.3	3.9	2.7	-10.5
Slovakia	0.4	0.6	-5.2	-8.3	1.9	2.0	-3.8	-12.2
Slovenia	0.8	0.4	-4.8	-9.6	2.1	1.7	-3.7	-12.9
Spain	0.4	0.4	-5.2	-18.5	1.9	1.8	-4.1	-22.1
Sweden	0.3	0.1	0.2	-8.3	1.7	0.7	0.7	-7.7
Other countries								
Iceland	-0.5	4.7	-5.7	-9.1	1.3	2.9	-1.3	-10.7
Norway	0.0	1.5	-1.7	-5.1	0.5	1.8	0.0	-5.3
Switzerland	0.4	0.8	-2.5	-8.2	1.3	2.2	-0.8	-9.4
United Kingdom	0.5	0.0	-2.2	-20.4	1.3	1.1	-1.7	-21.7
United States	0.6	0.6	-1.3	-9.1	2.1	2.3	0.3	-9.1

Source: Eurostat.