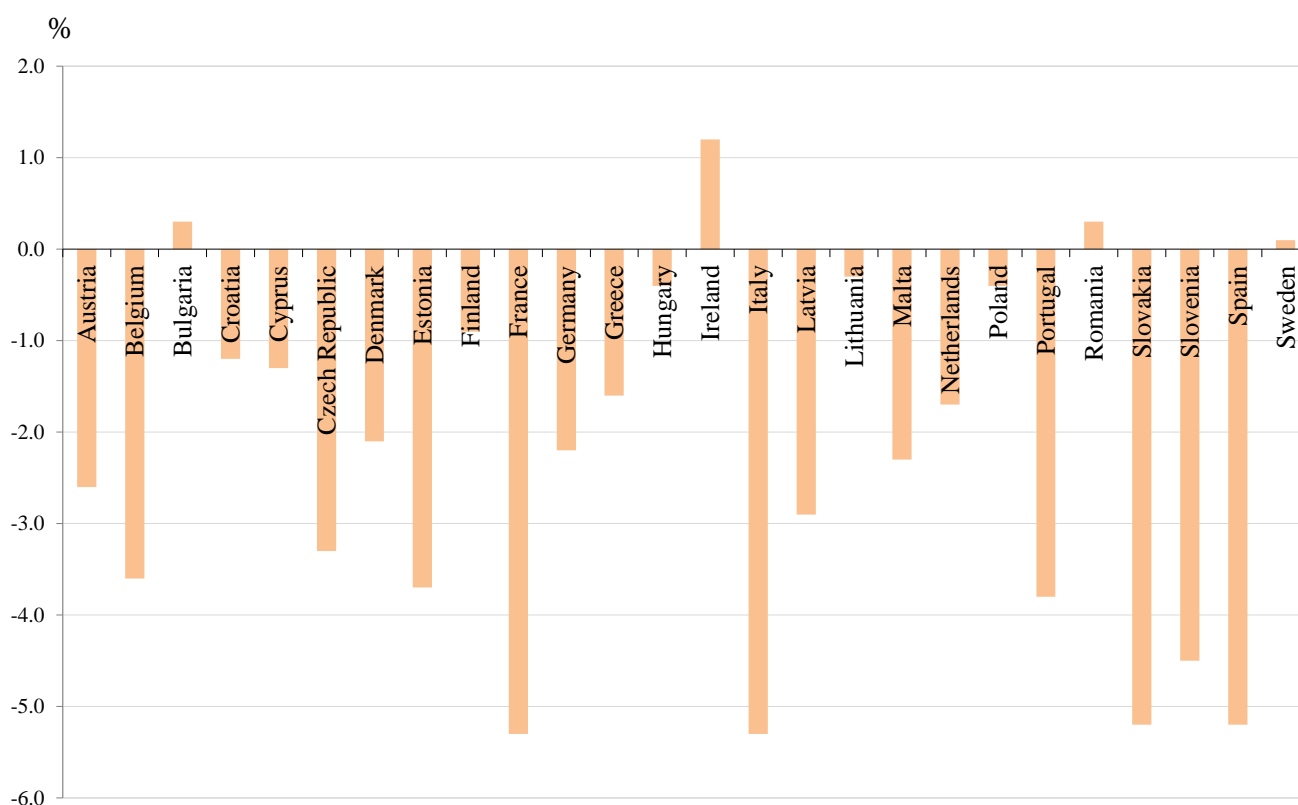


**BULGARIA AND EU: GROSS DOMESTIC PRODUCT,
 FIRST QUARTER OF 2020
 (PRELIMINARY ESTIMATES)**

Gross Domestic Product (GDP) in the first quarter of 2020 decreased by 3.2% in EU compared to the previous quarter by seasonally adjusted data. For the same period, GDP in Bulgaria increased by 0.3% (Table 1 of the Annex).

Compared to the previous quarter, in the first quarter of 2020 economic growth were recorded in Ireland - 1.2%, Romania and Bulgaria - by 0.3% each and Sweden - 0.1%. According to the seasonally adjusted figures, highest negative growth is observed in France and Italy - by 5.3% each, Slovakia and Spain - by 5.2% each, Slovenia - 4.5% and Portugal - 3.8%.

**Figure 1. GDP growth rate of EU Member States in the first quarter of 2020
 by seasonally adjusted data
 (Compared to the previous quarter)**

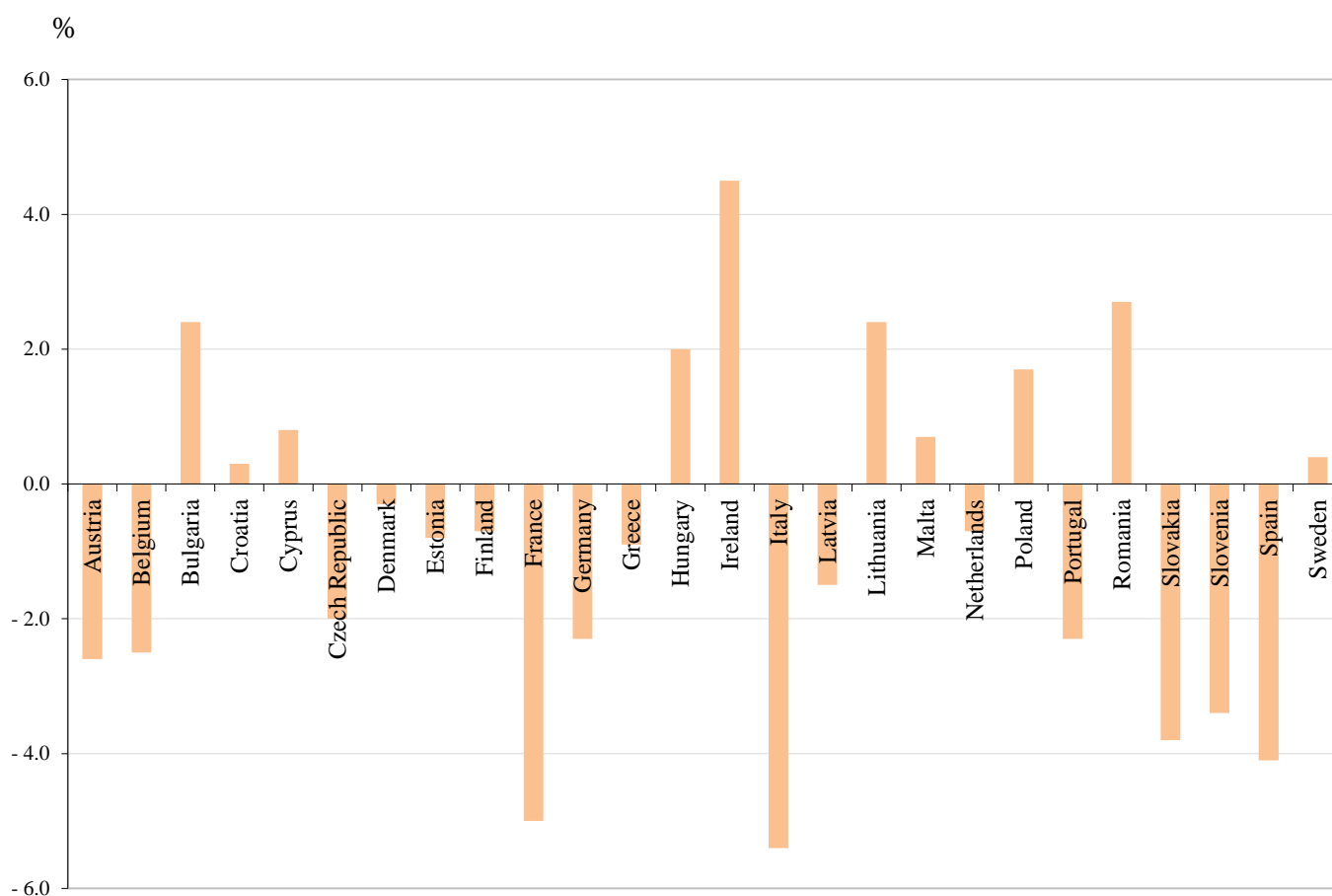


Source: Eurostat.

Compared to the same quarter of the previous year, seasonally adjusted data show a decrease of GDP in the EU by 2.6%. For the same period, GDP in Bulgaria increased by 2.4% (Table 1 of the Annex).

In the first quarter of 2020, compared to the same quarter of the previous year, the highest economic growth is observed in Ireland - 4.5%, Romania - 2.7%, Bulgaria and Lithuania - by 2.4% each, Hungary - 2.0% and Poland - 1.7%. According to the seasonally adjusted figures, highest negative growth is observed in Italy - 5.4%, France - 5.0%, Spain - 4.1% and Slovakia - 3.8%.

Figure 2. GDP growth rate of EU Member States in the first quarter of 2020 by seasonally adjusted data (Compared to the corresponding quarter of the previous year)



Source: Eurostat.

ANNEX

Table 1

Growth rates of GDP in volume (based on seasonally adjusted data)

(Per cent)

| | Percentage change compared with the previous quarter | | | | Percentage change compared with the same quarter of the previous year | | | |
|------------------------|--|------------|------------|-------------|---|------------|------------|-------------|
| | II 2019 | III 2019 | IV 2019 | I 2020 | II 2019 | III 2019 | IV 2019 | I 2020 |
| EU-27 | 0.2 | 0.3 | 0.1 | -3.2 | 1.5 | 1.5 | 1.2 | -2.6 |
| Member States | | | | | | | | |
| Austria | -0.1 | 0.0 | 0.0 | -2.6 | 1.8 | 1.5 | 0.7 | -2.6 |
| Belgium | 0.3 | 0.4 | 0.5 | -3.6 | 1.4 | 1.6 | 1.3 | -2.5 |
| Bulgaria | 0.7 | 0.7 | 0.8 | 0.3 | 3.5 | 3.2 | 3.1 | 2.4 |
| Germany | -0.2 | 0.3 | -0.1 | -2.2 | 0.3 | 0.7 | 0.4 | -2.3 |
| Greece | 1.0 | 0.4 | -0.7 | -1.6 | 2.8 | 2.3 | 1.0 | -0.9 |
| Denmark | 0.9 | 0.4 | 0.4 | -2.1 | 2.7 | 2.6 | 2.2 | -0.3 |
| Estonia | 0.9 | 1.2 | 0.9 | -3.7 | 4.4 | 4.5 | 4.0 | -0.8 |
| Ireland | -0.6 | 2.1 | 1.7 | 1.2 | 4.2 | 4.5 | 6.3 | 4.5 |
| Spain | 0.4 | 0.4 | 0.4 | -5.2 | 2.0 | 1.9 | 1.8 | -4.1 |
| Italy | 0.1 | 0.0 | -0.2 | -5.3 | 0.4 | 0.5 | 0.1 | -5.4 |
| Cyprus | 1.1 | 0.0 | 1.0 | -1.3 | 3.2 | 3.2 | 3.2 | 0.8 |
| Latvia | 0.7 | 0.6 | 0.1 | -2.9 | 2.7 | 1.8 | 1.0 | -1.5 |
| Lithuania | 0.9 | 0.8 | 1.1 | -0.3 | 3.9 | 3.8 | 3.9 | 2.4 |
| Luxembourg | 1.9 | 0.3 | 0.4 | . | 2.9 | 2.8 | 3.1 | . |
| Malta | 0.4 | 1.6 | 1.1 | -2.3 | 4.1 | 3.9 | 4.6 | 0.7 |
| Netherlands | 0.3 | 0.4 | 0.4 | -1.7 | 1.7 | 1.7 | 1.6 | -0.7 |
| Poland | 0.7 | 1.2 | 0.2 | -0.4 | 4.2 | 4.1 | 3.5 | 1.7 |
| Portugal | 0.5 | 0.3 | 0.7 | -3.8 | 2.1 | 1.9 | 2.2 | -2.3 |
| Romania | 0.6 | 0.5 | 1.2 | 0.3 | 4.3 | 3.3 | 3.9 | 2.7 |
| Slovakia | 0.4 | 0.4 | 0.6 | -5.2 | 2.5 | 1.9 | 2.0 | -3.8 |
| Slovenia | 0.0 | 0.8 | 0.4 | -4.5 | 2.3 | 2.1 | 1.7 | -3.4 |
| Hungary | 0.8 | 0.9 | 0.7 | -0.4 | 5.2 | 4.7 | 4.4 | 2.0 |
| Finland | 0.5 | 0.3 | -0.6 | -0.9 | 1.1 | 1.6 | 0.6 | -0.7 |
| France | 0.3 | 0.2 | -0.1 | -5.3 | 1.8 | 1.6 | 0.9 | -5.0 |
| Croatia | 0.6 | 0.6 | 0.4 | -1.2 | 2.4 | 2.8 | 2.7 | 0.3 |
| Czech Republic | 0.5 | 0.4 | 0.5 | -3.3 | 2.7 | 2.5 | 2.0 | -2.0 |
| Sweden | 0.1 | 0.2 | 0.0 | 0.1 | 1.0 | 1.7 | 0.5 | 0.4 |
| Other countries | | | | | | | | |
| Iceland | 3.2 | -1.0 | 4.8 | -7.0 | 2.1 | 1.0 | 4.1 | -0.4 |
| Norway | 0.2 | 0.0 | 1.5 | -1.5 | 1.2 | 0.5 | 1.8 | 0.2 |
| Switzerland | 0.4 | 0.4 | 0.3 | -2.6 | 0.3 | 1.1 | 1.5 | -1.5 |
| United Kingdom | -0.2 | 0.5 | 0.0 | -2.0 | 1.3 | 1.3 | 1.1 | -1.6 |
| United States | 0.5 | 0.5 | 0.5 | -1.3 | 2.3 | 2.1 | 2.3 | 0.3 |

Source: Eurostat.