



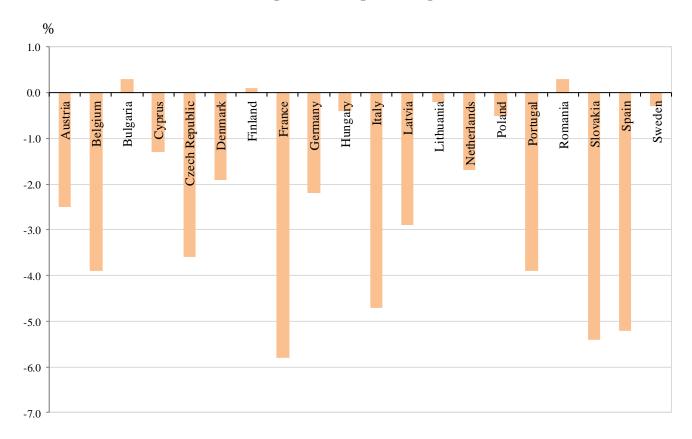
www.nsi.bg

BULGARIA AND EU: GROSS DOMESTIC PRODUCT, FIRST QUARTER OF 2020 (FLASH ESTIMATES)

Gross Domestic Product (GDP) in the first quarter of 2020 decreased by 3.3% in EU-27 compared to the previous quarter by seasonally adjusted data. For the same period, GDP in Bulgaria increased by 0.3% (Table 1 of the Annex).

Compared to the previous quarter, in the first quarter of 2020 economic growth were recorded in Romania and Bulgaria - by 0.3% each and Finland - 0.1%. According to the seasonally adjusted figures, negative growth is observed in France - 5.8%, Slovakia - 5.4%, Spain - 5.2% and Italy - 4.7%.

Figure 1. GDP growth rate of EU Member States in the first quarter of 2020 by seasonally adjusted data (Compared to the previous quarter)



Source: Eurostat.



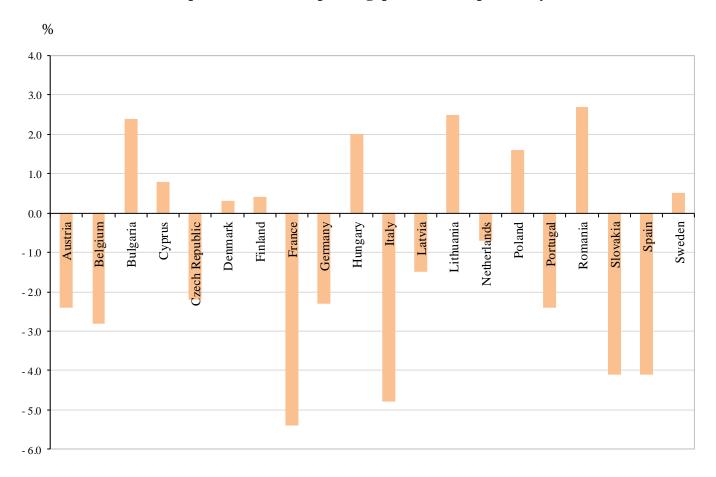


www.nsi.bg

Compared to the same quarter of the previous year, seasonally adjusted data show a decrease of GDP in the EU-27 by 2.6%. For the same period, GDP in Bulgaria increased by 2.4% (Table 1 of the Annex).

In the first quarter of 2020, compared to the same quarter of the previous year, the highest economic growth is observed in Romania - 2.7%, Lithuania - 2.5%, Bulgaria - 2.4%, Hungary - 2.0% and Poland - 1.6%.

Figure 2. GDP growth rate of EU Member States in the first quarter of 2020 by seasonally adjusted data (Compared to the corresponding quarter of the previous year)



Source: Eurostat.





www.nsi.bg

ANNEX

Growth rates of GDP in volume (based on seasonally adjusted data)

(Per cent)

Table 1

	Percentage change compared with the previous quarter				Percentage change compared with the same quarter of the previous year			
	II 2019	III 2019	IV 2019	I 2020	II 2019	III 2019	IV 2019	I 2020
EU-27	0.2	0.4	0.2	-3.3	1.5	1.6	1.3	-2.6
Member States								
Austria	0.0	0.1	0.0	-2.5	1.8	1.5	0.7	-2.4
Belgium	0.3	0.4	0.5	-3.9	1.4	1.6	1.3	-2.8
Bulgaria	0.7	0.7	0.8	0.3	3.5	3.2	3.1	2.4
Germany	-0.2	0.3	-0.1	-2.2	0.3	0.7	0.4	-2.3
Greece	1.0	0.4	-0.7		2.8	2.3	1.0	
Denmark	1.2	0.5	0.6	-1.9	2.7	2.6	2.3	0.3
Estonia	0.9	1.2	0.9		4.4	4.5	4.0	
Ireland	-0.4	2.1	1.8		4.2	4.5	6.3	
Spain	0.4	0.4	0.4	-5.2	2.0	1.9	1.8	-4.1
Italy	0.1	0.1	-0.3	-4.7	0.4	0.5	0.1	-4.8
Cyprus	1.1	0.0	1.0	-1.3	3.2	3.2	3.2	0.8
Latvia	0.7	0.6	0.1	-2.9	2.7	1.8	1.0	-1.5
Lithuania	0.9	0.8	1.1	-0.2	3.9	3.8	3.9	2.5
Luxembourg	1.9	0.3	0.4		2.9	2.8	3.1	
Malta	1.5	1.2	1.7		4.5	3.3	4.3	
Netherlands	0.3	0.4	0.4	-1.7	1.7	1.7	1.6	-0.7
Poland	0.7	1.2	0.2	-0.5	4.2	4.1	3.5	1.6
Portugal	0.5	0.3	0.7	-3.9	2.1	1.9	2.2	-2.4
Romania	0.6	0.5	1.2	0.3	4.3	3.3	3.9	2.7
Slovakia	0.4	0.4	0.6	-5.4	2.5	1.9	2.0	-4.1
Slovenia	0.0	0.8	0.4		2.3	2.1	1.7	
Hungary	0.8	0.9	0.7	-0.4	5.2	4.7	4.4	2.0
Finland	0.5	0.4	-0.6	0.1	1.1	1.7	0.6	0.4
France	0.3	0.3	-0.1	-5.8	1.5	1.5	0.9	-5.4
Croatia	0.6	0.6	0.3		2.4	2.8	2.7	
Czech Republic	0.5	0.4	0.5	-3.6	2.7	2.5	2.0	-2.2
Sweden	0.2	0.4	0.2	-0.3	1.0	1.9	0.8	0.5
Other countries								
Iceland	3.2	-1.0	4.8		2.1	1.0	4.1	
Norway	0.2	0.0	1.5	-1.5	1.2	0.5	1.8	0.2
United Kingdom	-0.2	0.5	0.0	-2.0	1.3	1.3	1.1	-1.6
Switzerland	0.4	0.4	0.3		0.3	1.1	1.5	
United States	0.5	0.5	0.5	-1.2	2.3	2.1	2.3	0.3

Source: Eurostat.