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## BULGARIAN TRADE WITH EU FOR THE PERIOD JANUARY - MARCH 2011 (PRELIMINARY DATA)

In the period **January - March 2011** the Bulgarian **exports** to the **EU** increased by 56.4% compared to the corresponding period of the previous year and amounted to 5.7 billion levs (Table 1.1 and 1.2). The main trade partners of Bulgaria were Germany, Italy, Romania, Greece and Belgium, that formed 67.3% of the total exports to the EU Member states (Table.2). The most significant growths were observed in the exports to Portugal, Belgium and Denmark. The most notable falls were registered in the exports to Slovakia and Latvia.

In March 2011 the exports to the EU increased by 56.2% compared to the corresponding month of the previous year and exceeded 2.0 billion levs.

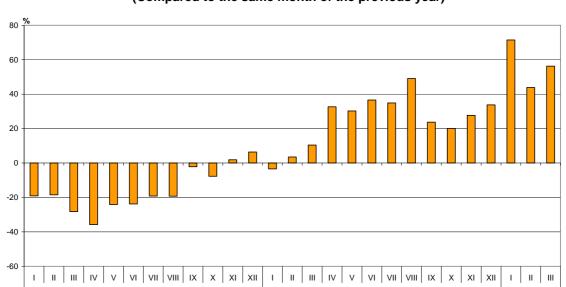


Figure 1. Nominal growth of exports to EU for the period 2009 - 2011

(Compared to the same month of the previous year)

Bulgarian **imports from the EU** in the period January - March 2011 increased by 24.0% compared to the corresponding period of the previous year and amounted to 5.7 billion levs at CIF prices (Tables1.1 and 1.2). The most significant growths were reported on the imports from Malta (Table 2). The largest decreases were observed in the imports from Spain, Portugal and Denmark.

In March 2011 the Bulgarian imports from the EU Member States increased by 16.7% compared to the corresponding month of the previous year and amounted to 2.1 billion levs at CIF prices.





reverse resident

Figure 2. Nominal growth of imports from EU for the period 2009 - 2011

(Compared to the same month of the previous year)



The **foreign trade balance** of Bulgaria (export FOB - import CIF) with **EU** in the period January - March 2011 **was negative** and amounted to 13.0 million levs (Table 1.1) At FOB/FOB prices (after elimination of transport and insurance costs on imports) the trade balance was positive and amounted to 266.3 million levs

The **exports** of Bulgaria to the **EU** distributed according to the **Standard International Trade Classification**, increased in all sections in the first three months of 2011 compared to the corresponding period of the previous year (Table 3). The largest growths were recorded in the sections, "Crude materials, inedible (except fuels)", "Mineral fuels, lubricant and related materials" and "Manufactured goods classified chiefly by material<sup>2</sup>".

The largest growths on **imports** from the **EU** were reported in sections "Animal and vegetable oils, fats and waxes"<sup>3</sup>, "Crude materials, inedible (except fuels)" and "Manufactured goods classified chiefly by material" and the lowest - in section "Mineral fuels, lubricant and related materials".

<sup>&</sup>lt;sup>1</sup> The section includes following divisions: raw hides, skins and furskins; oil-seeds and oleaginous fruits; crude rubber; cork and wood; pulp and waste paper; textile fibres and their wastes; crude fertilizers and crude minerals; metalliferous ores and metal scrap; crude animal and vegetable materials, n.e.s.

<sup>&</sup>lt;sup>2</sup> The section includes the following divisions: leather, leather manufactures, n.e.s. and dressed furskins; rubber manufactures, n.e.s; cork and wood manufactures (excluding furniture); paper, paperboard and articles of paper pulp, of paper or of paperboard; textile yarn, fabrics, made-up articles, n.e.s., and related products; non-metallic mineral manufactures, n.e.s.;iron and steel; non-ferrous metals; manufactures of metals, n.e.s.

<sup>&</sup>lt;sup>3</sup> The section includes the following divisions: animal oils and fats; fixed vegetable fats and oils, crude, refined or fractionated; animal or vegetable fats and oils, processed; waxes of animal or vegetable origin; inedible mixtures or preparations of animal or vegetable fats or oils, n.e.s.





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## ANNEX

Exports, imports and trade balance for the period January - March 20101 and 20111 by months

Table 1.1 (Million Levs)

Months	Exports - FOB			Imports - CIF		Imports - FOB <sup>2</sup>		Trade balance - FOB/CIF			Trade balance - FOB/FOB <sup>2</sup>				
MOUTUS	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU
1.2010	1802.0	1075.2	726.8	2267.4	1275.0	992.4	2133.2	1208.9	924.3	-465.4	-199.8	-265.6	-331.2	-133.7	-197.5
II.2010	1964.3	1264.2	700.1	2302.1	1536.6	765.5	2159.5	1446.8	712.7	-337.8	-272.4	-65.4	-195.2	-182.6	-12.6
III.2010	2213.7	1294.7	919.0	2968.8	1784.2	1184.6	2798.0	1697.9	1100.1	-755.1	-489.5	-265.6	-584.3	-403.2	-181.1
I - III.2010	5980.0	3634.1	2345.9	7538.3	4595.8	2942.5	7090.7	4353.6	2737.1	-1558.3	-961.7	-596.6	-1110.7	-719.5	-391.2
1.2011	3109.1	1843.4	1265.7	3115.3	1755.4	1359.9	2924.8	1668.2	1256.6	-6.2	88.0	-94.2	184.3	175.2	9.1
II.2011	2914.4	1818.1	1096.3	3129.3	1860.2	1269.1	2943.3	1771.1	1172.2	-214.9	-42.1	-172.8	-28.9	47.0	-75.9
III.2011	3318.5	2022.5	1296.0	3574.0	2081.4	1492.6	3371.1	1978.4	1392.7	-255.5	-58.9	-196.6	-52.6	44.1	-96.7
I - III.2011	9342.0	5684.0	3658.0	9818.6	5697.0	4121.6	9239.2	5417.7	3821.5	-476.6	-13.0	-463.6	102.8	266.3	-163.5

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of 09.06.2011.

Table 1.2

## Growth of exports and imports for the period January - March 2011<sup>1</sup> compared to the same month of the previous year

(Per cent)

Months	Ex	xports - FO	В	Im	ports - CI	F	Imports - FOB			
WOITHIS	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	
	72.5	71.4	74.1	37.4	37.7	37.0	37.1	38.0	36.0	
11	48.4	43.8	56.6	35.9	21.1	65.8	36.3	22.4	64.5	
III	49.9	56.2	41.0	20.4	16.7	26.0	20.5	16.5	26.6	
1 - 111	56.2	56.4	55.9	30.2	24.0	40.1	30.3	24.4	39.6	

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of 09.06.2011.

<sup>&</sup>lt;sup>2</sup> By data of BNB for the transport costs.





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Table2
Exports, imports and trade balance by groups of countries and main trade partners<sup>1</sup>
for the period January - March 2010<sup>2</sup> and 2011<sup>2</sup>

for the period January - March 2010 <sup>2</sup> and 2011 <sup>2</sup>										
	E	xports - FC	В	<u>Ir</u>	mports - CI	F	Trade balance - FOB/CIF			
Countries and groups of countries	2010 2011		Growth -	2010	2011	Growth -	2010	2011		
	Million	Levs		Million Levs			Million Levs			
Total	5980.0 9342.0		56.2	7538.3	9818.6	30.2	-1558.3	-476.6		
EU	3634.1	5684.0	56.4	4595.8	5697.0	24.0	-961.7	-13.0		
Austria	116.3	191.4	64.6	302.2	343.7	13.7	-185.9	-152.3		
Belgium	214.4	463.9	116.4	144.6	183.1	26.6	69.8	280.8		
Cyprus	19.8	28.5	43.9	11.9	10.1	-15.1	7.9	18.4		
Czech Republic	50.7	100.5	98.2	166.9	159.3	-4.6	-116.2	-58.8		
Denmark	24.6	51.9	111.0	49.9	38.2	-23.4	-25.3	13.7		
Estonia	3.0	5.6	86.7	1.4	1.5	7.1	1.6	4.1		
Finland	10.5	15.2	44.8	34.2	32.9	-3.8	-23.7	-17.7		
France	259.2	363.3	40.2	289.9	343.0	18.3	-30.7	20.3		
Germany	648.5	1194.9	84.3	872.9	1118.1	28.1	-224.4	76.8		
Greece	500.6	612.9	22.4	409.7	602.4	47.0	90.9	10.5		
Hungary	74.2	129.2	74.1	269.8	327.3	21.3	-195.6	-198.1		
Ireland	4.6	6.1	32.6	22.0	32.3	46.8	-17.4	-26.2		
Italy	601.7	790.2	31.3	519.1	707.5	36.3	82.6	82.7		
Latvia	7.3	6.6	-9.6	2.5	3.2	28.0	4.8	3.4		
Lithuania	10.0	11.9	19.0	10.8	12.8	18.5	-0.8	-0.9		
Luxembourg	8.4	13.7	63.1	6.6	6.4	-3.0	1.8	7.3		
Malta	2.2	3.7	68.2	2.6	10.0	284.6	-0.4	-6.3		
Netherlands	125.9	174.0	38.2	227.3	265.8	16.9	-101.4	-91.8		
Poland	123.7	214.3	73.2	153.1	182.9	19.5	-29.4	31.4		
Portugal	13.6	42.2	210.3	28.5	21.7	-23.9	-14.9	20.5		
Romania	439.8	764.7	73.9	540.8	721.1	33.3	-101.0	43.6		
Slovakia	55.8	47.6	-14.7	94.9	148.0	56.0	-39.1	-100.4		
Slovenia	25.3	29.8	17.8	60.2	73.4	21.9	-34.9	-43.6		
Spain	142.9	190.5	33.3	207.5	145.8	-29.7	-64.6	44.7		
Sweden	30.6	60.8	98.7	36.5	56.7	55.3	-5.9	4.1		
United Kingdom	117.2	168.1	43.4	124.1	142.6	14.9	-6.9	25.5		
Not specified	3.3	2.5	-24.2	5.9	7.2	22.0	-2.6	-4.7		
Non EU countries	2345.9	3658.0	55.9	2942.5	4121.6	40.1	-596.6	-463.6		
CIS	283.8	463.6	63.4	1477.2	2475.3	67.6	-1193.4	-2011.7		
of which:										
Georgia	43.9	78.5	78.8	92.4	95.8	3.7	-48.5	-17.3		
Kazakhstan	6.4	8.3	29.7	2.3	98.3	4173.9	4.1	-90.0		
Russian Fed.	155.8	231.6	48.7	1132.4	1792.3	58.3	-976.6	-1560.7		
Ukraine	37.7	83.2	120.7	233.2	463.0	98.5	-195.5	-379.8		
OECD <sup>3</sup>	711.3	1222.3	71.8	650.4	734.4	12.9	60.9	487.9		
of which:										
Canada	11.3	13.6	20.4	40.1	6.6	-83.5	-28.8	7.0		
Japan	7.5	6.2	-17.3	38.0	35.8	-5.8	-30.5	-29.6		
Republic of Korea	24.0	31.2	30.0	18.8	34.0	80.9	5.2	-2.8		
Turkey	529.4	961.8	81.7	408.5	474.6	16.2	120.9	487.2		
USA	70.5	107.8	52.9	57.7	81.0	40.4	12.8	26.8		





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EFTA	54.5	84.2	54.5	78.9	98.9	25.3	-24.4	-14.7
of which:								
Norway	13.2	18.3	38.6	2.9	3.3	13.8	10.3	15.0
Switzerland	39.0	62.2	59.5	74.0	94.3	27.4	-35.0	-32.1
Countries not included								
in the upper groups:								
Albania	22.6	24.8	9.7	3.9	8.2	110.3	18.7	16.6
Bosnia and Herzegovina	14.6	17.5	19.9	3.0	2.0	-33.3	11.6	15.5
Brazil	6.0	9.5	58.3	17.1	48.3	182.5	-11.1	-38.8
China	112.9	164.8	46.0	194.5	281.6	44.8	-81.6	-116.8
Croatia	24.6	62.9	155.7	11.8	11.7	-0.8	12.8	51.2
Egypt	66.8	72.5	8.5	9.0	21.9	143.3	57.8	50.6
India	11.3	61.7	446.0	18.3	24.6	34.4	-7.0	37.1
Indonesia	8.7	6.5	-25.3	6.4	7.5	17.2	2.3	-1.0
Iran	28.0	6.8	-75.7	2.2	1.8	-18.2	25.8	5.0
Israel	14.2	23.7	66.9	46.9	46.6	-0.6	-32.7	-22.9
Peru	6.0	1.2	-80.0	84.2	14.0	-83.4	-78.2	-12.8
Serbia	220.7	230.0	4.2	78.7	103.7	31.8	142.0	126.3
Singapore	106.7	64.2	-39.8	3.4	9.2	170.6	103.3	55.0
South Africa	3.4	114.5	3267.6	2.5	8.9	256.0	0.9	105.6
Syria	27.7	5.8	-79.1	21.0	13.7	-34.8	6.7	-7.9
Taiwan	8.2	11.4	39.0	21.3	24.8	16.4	-13.1	-13.4
The former Yugoslav Republic of Macedonia	121.2	209.0	72.4	104.6	122.6	17.2	16.6	86.4
United Arab Emirates	33.5	12.2	-63.6	7.0	35.7	410.0	26.5	-23.5
Viet Nam	3.6	5.1	41.7	29.4	8.6	-70.7	-25.8	-3.5

<sup>&</sup>lt;sup>1</sup> Partner country:

<sup>-</sup> In case of exports (or dispatches) is the country (or Member State) of final destination of the goods

<sup>-</sup> In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>&</sup>lt;sup>2</sup> Data are preliminary as of 09.06.2011.

<sup>&</sup>lt;sup>3</sup> Excluding EU countries.





Table 3

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Exports, imports and trade balance by sections of SITC, rev.4 for the period January - March 2010<sup>1</sup> and 2011<sup>1</sup>

for the period January - March 2010 and 2011								
		Exports - FOI	В		Imports - CIF	Trade balance - FOB/CIF		
Sections by SITC	2010	2011	Growth -%	2010	2011	Growth -%	2010	2011
	Million	n Levs		Millio	n Levs		Milli	on Levs
Total	5980.0	9342.0	56.2	7538.3	9818.6	30.2	-1558.3	-476.6
of which EU	3634.1	5684.0	56.4	4595.8	5697.0	24.0	-961.7	-13.0
Food and live animals	549.7	788.1	43.4	633.9	765.3	20.7	-84.2	22.8
of which EU	423.3	611.7	44.5	502.4	618.9	23.2	-79.1	-7.2
Beverages and tobacco	162.8	195.7	20.2	79.4	104.6	31.7	83.4	91.1
of which EU	77.8	84.0	8.0	56.6	69.3	22.4	21.2	14.7
Crude materials, inedible (except fuel)	468.2	863.6	84.5	597.8	625.5	4.6	-129.6	238.1
of which EU	227.4	511.8	125.1	181.6	272.0	49.8	45.8	239.8
Mineral fuel, lubricants and related materials	541.0	1259.1	132.7	1519.0	2358.4	55.3	-978.0	-1099.3
of which EU	97.3	208.2	114.0	302.1	288.4	-4.5	-204.8	-80.2
Animals and vegetable oils, fats and waxes	32.1	45.6	42.1	32.7	52.6	60.9	-0.6	-7.0
of which EU	24.1	33.1	37.3	24.2	41.4	71.1	-0.1	-8.3
Chemical and related products n.e.c.	511.7	724.2	41.5	947.0	1239.4	30.9	-435.3	-515.2
of which EU	202.9	352.6	73.8	776.2	983.7	26.7	-573.3	-631.1
Manufactured goods classified chiefly by material	1408.6	2548.1	80.9	1274.5	1718.2	34.8	134.1	829.9
of which EU	825.8	1613.9	95.4	807.1	1078.1	33.6	18.7	535.8
Machinery and transport equipment	1098.0	1555.4	41.7	1837.7	2264.5	23.2	-739.7	-709.1
of which EU	824.0	1133.8	37.6	1466.2	1815.2	23.8	-642.2	-681.4
Miscellaneous manufactured articles	1199.7	1353.4	12.8	595.8	664.7	11.6	603.9	688.7
of which EU	929.8	1130.0	21.5	461.4	509.5	10.4	468.4	620.5
Commodities and transactions n.e.c.	8.2	8.8	7.3	20.5	25.4	23.9	-12.3	-16.6
of which EU	1.7	4.9	188.2	18.0	20.5	13.9	-16.3	-15.6

<sup>1</sup> Data are preliminary as of 09.06.2011.