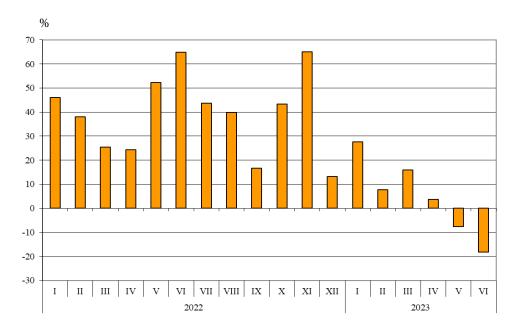
# TRADE IN GOODS OF BULGARIA WITH THIRD COUNTRIES IN THE PERIOD JANUARY - JUNE 2023 (PRELIMINARY DATA)

In **the period January - June 2023, the exports** of goods from Bulgaria **to third countries** increased by 3.1% in comparison with the same period of 2022 and added up to 16 001.5 million BGN (Annex, Tables 1 and 2). The main trade partners of Bulgaria were Türkiye, the United Kingdom, China, the United States, Ukraine, Serbia and the Republic of North Macedonia, which accounted for 54.6% of the exports to non-EU countries (Annex, Table 3).

In **June 2023,** the **exports** of goods from Bulgaria **to third countries** decreased by 18.2% compared to the corresponding month of the previous year and amounted to 2 620.6 million BGN.

Figure 1. Nominal value<sup>1</sup> change of exports of goods from Bulgaria to non-EU countries in the period 2022 - 2023

(Compared to the same month of the previous year)



In **the period January - June 2023**, in the exports of goods from Bulgaria to third countries, distributed according to the **Standard International Trade Classification**, the most notable growth compared to the same period of 2022 was recorded in the sections 'Machinery and transport equipment' (68.7%) and 'Animal and vegetable oils, fats and waxes' (38.9%) (Annex, Table 4). The most notable fall was reported in the section 'Mineral fuel, lubricants and related materials' (36.3%).

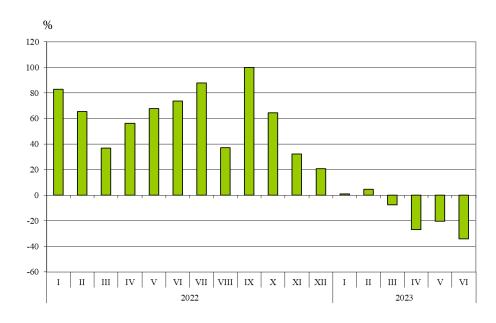
<sup>&</sup>lt;sup>1</sup> Value changes at current prices.

**Imports** of goods to Bulgaria **from third countries** in **the period January - June 2023** decreased by 15.4% in comparison with the same period of 2022 and added up to 19 452.2 million BGN (at CIF prices)<sup>1</sup> (Annex, Tables 1 and 2). The largest amounts were reported for the goods imported from Türkiye, the Russian Federation, China and Serbia (Annex, Table 3).

In June 2023, the imports of goods to Bulgaria from third countries decreased by 34.1% compared to the corresponding month of the previous year and amounted to 3 076.1 million BGN.

Figure 2. Nominal value<sup>2</sup> change of imports of goods to Bulgaria from non-EU countries in the period 2022 - 2023

(Compared to the same month of the previous year)



In **the period January - June 2023**, in the imports of goods to Bulgaria from third countries, distributed according to the **Standard International Trade Classification**, the largest growth compared to the period January - June 2022 was recorded in the sections 'Beverages and tobacco' (21.5%) and 'Machinery and transport equipment' (19.5%) (Annex, Table 4). The most notable fall was reported in the section 'Animal and vegetable oils, fats and waxes' (38.6%).

The foreign trade balance of Bulgaria (exports FOB - imports CIF) with third countries in the period January - June 2023 was negative and added up to 3 450.7 million BGN (Annex, Table 1).

In **June 2023**, the foreign trade balance of Bulgaria (exports FOB - imports CIF) with third countries was also negative and amounted to 455.5 million BGN.

 $(\underline{http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang=\_EN).$ 

<sup>&</sup>lt;sup>1</sup> Imports at FOB prices are calculated by BNB

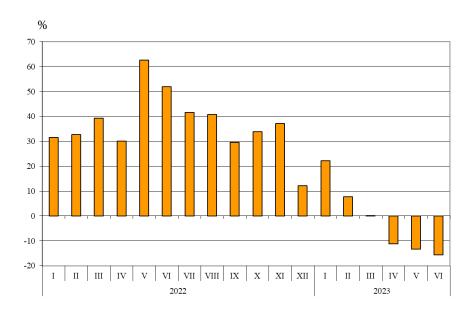
<sup>&</sup>lt;sup>2</sup> Value changes at current prices.

### Trade in goods of Bulgaria with third countries and the EU - total

In **the period January - June 2023**, the total value of **all the goods exported** from Bulgaria amounted to 44 433.4 million BGN, which is 3.1% less than the corresponding period of the previous year (Annex, Tables 1 and 2).

In **June 2023**, the total exports of goods added up to 7 350.1 million BGN and decreased by 15.6% compared to the corresponding month of the previous year.

Figure 3. Nominal value<sup>1</sup> change of exports of goods from Bulgaria in the period 2022 - 2023 (Compared to the same month of the previous year)

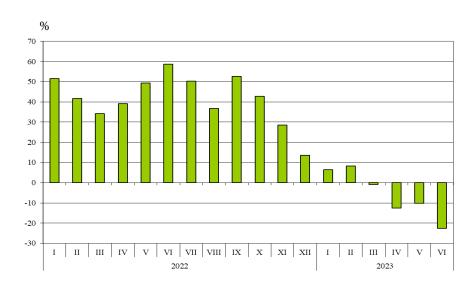


The total value of **all the goods imported** into the country in **the period January - June 2023** amounted to 48 783.4 million BGN (at CIF prices), or 6.2% less than in the period January - June 2022 (Annex, Tables 1 and 2).

In **June 2023,** the total imports of goods decreased by 22.6% compared to the same month of the previous year and added up to 7 910.5 million BGN.

<sup>&</sup>lt;sup>1</sup> Value changes at current prices.

Figure 4. Nominal value<sup>1</sup> change of imports of goods to Bulgaria in the period 2022 - 2023 (Compared to the same month of the previous year)



The total foreign trade balance (exports FOB - imports CIF) was negative in the period January - June 2023 and amounted to 4 350.0 million BGN (Annex, Table 1).

**In June 2023,** the total foreign trade balance (exports FOB - imports CIF) was also negative and added up to 560.4 million BGN.

<sup>&</sup>lt;sup>1</sup> Value changes at current prices.

#### **Annex**

Table 1

### Exports, imports and trade balance of Bulgaria in the period January - June 2022¹ and 2023¹ by months

(Million BGN)

Months/Periods	Exports - FOB			Imports - CIF <sup>2</sup>			(Million BGN)  Trade balance - FOB/CIF			
	Total	EU	Non-EU	Total	EU	Non-EU	Total	EU	Non-EU	
I.2022	6259.9	4141.7	2118.2	7653.2	4142.7	3510.5	-1393.3	-1.0	-1392.3	
II.2022	6710.6	4310.0	2400.6	7698.2	4394.9	3303.3	-987.6	-84.9	-902.7	
III.2022	8113.4	5506.0	2607.4	8971.4	5287.7	3683.7	-858.0	218.3	-1076.3	
I - III.2022	21083.9	13957.7	7126.2	24322.8	13825.3	10497.5	-3238.9	132.4	-3371.3	
IV.2022	7682.2	5234.1	2448.1	8451.6	4577.9	3873.7	-769.4	656.2	-1425.6	
V.2022	8382.3	5645.2	2737.1	9027.9	5079.0	3948.9	-645.6	566.2	-1211.8	
VI.2022	8713.6	5508.5	3205.1	10221.1	5556.5	4664.6	-1507.5	-48.0	-1459.5	
IV - VI.2022	24778.1	16387.8	8390.3	27700.6	15213.4	12487.2	-2922.5	1174.4	-4096.9	
I - VI.2022	45862.0	30345.5	15516.5	52023.4	29038.7	22984.7	-6161.4	1306.8	-7468.2	
I.2023	7643.5	4939.1	2704.4	8141.2	4599.8	3541.4	-497.7	339.3	-837.0	
II.2023	7230.3	4643.3	2587.0	8331.2	4871.7	3459.5	-1100.9	-228.4	-872.5	
III.2023	8113.9	5090.9	3023.0	8893.3	5488.4	3404.9	-779.4	-397.5	-381.9	
I - III.2023	22987.7	14673.3	8314.4	25365.7	14959.9	10405.8	-2378.0	-286.6	-2091.4	
IV.2023	6824.6	4287.2	2537.4	7397.6	4573.1	2824.5	-573.0	-285.9	-287.1	
V.2023	7271.0	4741.9	2529.1	8109.6	4963.8	3145.8	-838.6	-221.9	-616.7	
VI.2023	7350.1	4729.5	2620.6	7910.5	4834.4	3076.1	-560.4	-104.9	-455.5	
IV - VI.2023	21445.7	13758.6	7687.1	23417.7	14371.3	9046.4	-1972.0	-612.7	-1359.3	
I - VI.2023	44433.4	28431.9	16001.5	48783.4	29331.2	19452.2	-4350.0	-899.3	-3450.7	

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of August 10, 2023.

 $(http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang=\_EN\&toLang=\_EN).\\$ 

Table 2

## Value changes of exports and imports of Bulgaria in the period January - June $2023^{\rm I}$ compared to the same period of the previous year

(Per cent)

Mandha/Dania da	I	Exports - FO	)B	Imports - CIF			
Months/Periods	Total	EU	Non-EU	Total	EU	Non-EU	
I	22.1	19.3	27.7	6.4	11.0	0.9	
II	7.7	7.7	7.8	8.2	10.8	4.7	
III	0.0	-7.5	15.9	-0.9	3.8	-7.6	
I - III	9.0	5.1	16.7	4.3	8.2	-0.9	
IV	-11.2	-18.1	3.6	-12.5	-0.1	-27.1	
V	-13.3	-16.0	-7.6	-10.2	-2.3	-20.3	
VI	-15.6	-14.1	-18.2	-22.6	-13.0	-34.1	
IV - VI	-13.4	-16.0	-8.4	-15.5	-5.5	-27.6	
I - VI	-3.1	-6.3	3.1	-6.2	1.0	-15.4	

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of August 10, 2023.

<sup>&</sup>lt;sup>2</sup> Imports at FOB prices are calculated by BNB

Table 3 Exports, imports and trade balance of Bulgaria with main non-EU partner countries<sup>1</sup> in the period **January - June 2022<sup>2</sup> and 2023<sup>2</sup>** 

	E	В		Imports - C	Trade balance - FOB/CIF			
Countries	2022	2023	Change compared to	2022	2023	Change compared to	2022	2023
	Million BGN		the same period of the previous year - %	Million BGN		the same period of the previous year - %	Million BGN	
Third countries -total	15516.5	16001.5	3.1	22984.7	19452.2	-15.4	-7468.2	-3450.7
of which:								
Albania	128.8	132.7	3.0	47.5	50.1	5.5	81.3	82.6
Bosnia and Herzegovina	100.4	89.8	-10.6	23.3	39.7	70.4	77.1	50.1
Brazil	155.0	34.8	-77.5	195.1	272.5	39.7	-40.1	-237.7
Canada	97.4	118.4	21.6	115.0	103.8	-9.7	-17.6	14.6
Chile	18.5	13.1	-29.2	173.6	154.4	-11.1	-155.1	-141.3
China	663.6	1094.7	65.0	2932.9	2697.8	-8.0	-2269.3	-1603.1
Egypt	502.1	553.9	10.3	207.0	324.7	56.9	295.1	229.2
Georgia	257.3	180.2	-30.0	479.6	318.5	-33.6	-222.3	-138.3
Gibraltar	603.5	201.3	-66.6	0.3	0.0	X	603.2	201.3
India	215.9	199.1	-7.8	280.8	253.4	-9.8	-64.9	-54.3
Indonesia	25.3	110.6	337.2	171.6	328.0	91.1	-146.3	-217.4
Iran, Islamic Republic of	134.9	100.8	-25.3	88.4	54.0	-38.9	46.5	46.8
Israel	401.2	224.2	-44.1	56.0	144.4	157.9	345.2	79.8
Japan	70.6	64.6	-8.5	210.6	210.9	0.1	-140.0	-146.3
Kazakhstan	29.7	81.8	175.4	11.3	7.1	-37.2	18.4	74.7
Korea, Republic of	127.4	106.5	-16.4	194.6	190.3	-2.2	-67.2	-83.8
Libya	220.3	96.2	-56.3	13.4	3.1	-76.9	206.9	93.1
Morocco	92.1	133.5	45.0	29.7	48.0	61.6	62.4	85.5
Namibia	112.5	0.4	-99.6	0.0	8.5	X	112.5	-8.1
Norway	55.2	69.0	25.0	33.5	98.8	194.9	21.7	-29.8
Peru	17.3	19.0	9.8	305.1	217.9	-28.6	-287.8	-198.9
Republic of North Macedonia	773.9	790.5	2.1	431.0	486.5	12.9	342.9	304.0
Russian Federation	400.1	494.7	23.6	6011.4	2699.7	-55.1	-5611.3	-2205.0
Serbia	1106.9	902.0	-18.5	861.6	1073.3	24.6	245.3	-171.3
Singapore	24.3	31.4	29.2	54.4	41.7	-23.3	-30.1	-10.3
South Africa	248.3	92.3	-62.8	43.2	122.0	182.4	205.1	-29.7
Switzerland	274.9	528.3	92.2	294.8	421.1	42.8	-19.9	107.2
Syrian Arab Republic	3.6	2.9	-19.4	3.9	0.7	-82.1	-0.3	2.2
Taiwan	44.5	112.0	151.7	242.2	170.0	-29.8	-197.7	-58.0
Tunisia	259.8	139.4	-46.3	58.6	22.3	-61.9	201.2	117.1
Turkey	2941.6	2642.8	-10.2	4546.9	4073.1	-10.4	-1605.3	-1430.3
Ukraine	643.9	970.4	50.7	1495.9	878.0	-41.3	-852.0	92.4
United Arab Emirates	113.0	228.8	102.5	40.1	47.3	18.0	72.9	181.5
United Kingdom <sup>3</sup>	758.9	1308.3	72.4	355.4	690.3	94.2	403.5	618.0
United States	1000.9	1024.8	2.4	495.7	703.2	41.9	505.2	321.6
Viet Nam	48.1	34.5	-28.3	150.1	166.9	11.2	-102.0	-132.4

<sup>&</sup>lt;sup>1</sup> Partner country:

<sup>-</sup> In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

<sup>-</sup> In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>&</sup>lt;sup>2</sup> Data are preliminary as of August 10, 2023.

<sup>&</sup>lt;sup>3</sup> The United Kingdom includes: Northern Ireland; Great Britain; Channel Islands and Isle of Man.

<sup>&#</sup>x27;x' - not applicable.
'0' - less than half of unit employed.

		Exports - FO	ЭВ		Imports - C	Trade balance - FOB/CIF		
Sections by SITC	2022	2023	Change compared to	2022	2023	Change compared to	2022	2023
	Million BGN		the same period of the previous year - %	Million BGN		the same period of the previous year - %	Million BGN	
Third countries - total	15516.5	16001.5	3.1	22984.7	19452.2	-15.4	-7468.2	-3450.7
Food and live animals	2229.2	2590.5	16.2	848.3	1012.2	19.3	1380.9	1578.3
Beverages and tobacco	109.9	132.3	20.4	153.9	187.0	21.5	-44.0	-54.7
Crude materials, inedible (except fuel)	1131.6	1034.5	-8.6	3597.8	2568.0	-28.6	-2466.2	-1533.5
Mineral fuel, lubricants and related materials	3436.6	2190.8	-36.3	6382.0	4083.4	-36.0	-2945.4	-1892.6
Animal and vegetable oils, fats and waxes	349.2	485.0	38.9	342.3	210.3	-38.6	6.9	274.7
Chemical and related products n.e.c.	1911.5	1721.9	-9.9	2088.9	1686.5	-19.3	-177.4	35.4
Manufactured goods classified chiefly by material	2489.4	2185.1	-12.2	4300.6	3634.7	-15.5	-1811.2	-1449.6
Machinery and transport equipment	2304.4	3887.2	68.7	3938.9	4705.6	19.5	-1634.5	-818.4
Miscellaneous manufactured articles	1538.8	1490.5	-3.1	1323.3	1352.7	2.2	215.5	137.8
Commodities and transactions n.e.c.	15.9	283.7	1684.3	8.7	11.8	35.6	7.2	271.9

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of August 10, 2023.