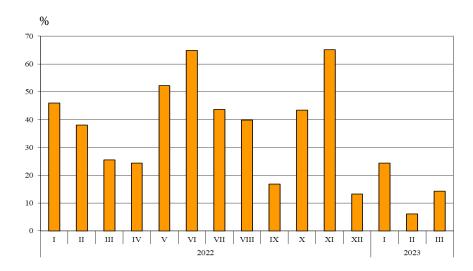
# TRADE IN GOODS OF BULGARIA WITH THIRD COUNTRIES IN THE PERIOD JANUARY - MARCH 2023 (PRELIMINARY DATA)

In **the period January - March 2023, the exports** of goods from Bulgaria **to third countries** increased by 14.5% in comparison with the same period of 2022 and added up to 8 160.9 million BGN (Annex, Tables 1 and 2). The main trade partners of Bulgaria were Türkiye, the United Kingdom, the United States, Ukraine, China, Serbia and the Republic of North Macedonia, which accounted for 55.3% of the exports to non-EU countries (Annex, Table 3).

In **March 2023** the **exports** of goods from Bulgaria **to third countries** increased by 14.3% compared to the corresponding month of the previous year and amounted to 2 979.1 million BGN.

Figure 1. Nominal value<sup>1</sup> change of exports of goods from Bulgaria to non-EU countries in the period 2022 - 2023

(Compared to the same month of the previous year)



In **the period January - March 2023,** in the exports of goods from Bulgaria to third countries, distributed according to the **Standard International Trade Classification,** the most notable growth compared to the same period of 2022 was recorded in the sections 'Machinery and transport equipment' (78.5%) and 'Food and live animals' (51.3%) (Annex, Table 4). The most notable fall was reported in the section 'Animal and vegetable oils, fats and waxes' (17.3%).

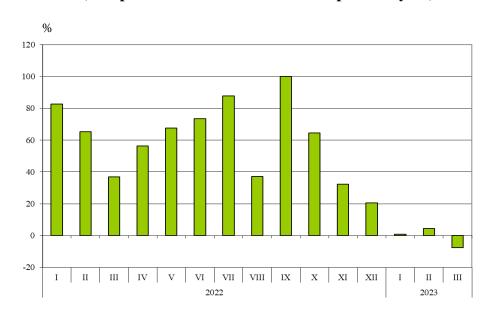
<sup>&</sup>lt;sup>1</sup> Value changes at current prices.

Imports of goods to Bulgaria from third countries in the period January - March 2023 decreased by 1.0% in comparison with the same period of 2022 and added up to 10 394.4 million BGN (at CIF prices)<sup>1</sup> (Annex, Tables 1 and 2). The largest amounts were reported for the goods imported from Türkiye, the Russian Federation, China and Serbia (Annex, Table 3).

**In March 2023 the imports** of goods to Bulgaria **from third countries** decreased by 7.6% compared to the corresponding month of the previous year and amounted to 3 404.8 million BGN.

Figure 2. Nominal value<sup>2</sup> change of imports of goods to Bulgaria from non-EU countries in the period 2022 - 2023

(Compared to the same month of the previous year)



In **the period January - March 2023,** in the imports of goods to Bulgaria from third countries, distributed according to the **Standard International Trade Classification,** the largest growth compared to the period January - March 2022 was recorded in the sections 'Beverages and tobacco' (59.5%) and 'Food and live animals' (42.8%) (Annex, Table 4). The most notable fall was reported in the section 'Mineral fuel, lubricants and related materials' (26.9%).

The foreign trade balance of Bulgaria (exports FOB - imports CIF) with third countries in the period January - March 2023 was negative and added up to 2 233.5 million BGN (Annex, Table 1).

In **March 2023** the foreign trade balance of Bulgaria (export FOB - import CIF) with third countries was also negative and amounted to 425.7 million BGN.

(http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang=\_EN).

<sup>&</sup>lt;sup>1</sup> Imports at FOB prices are calculated by BNB

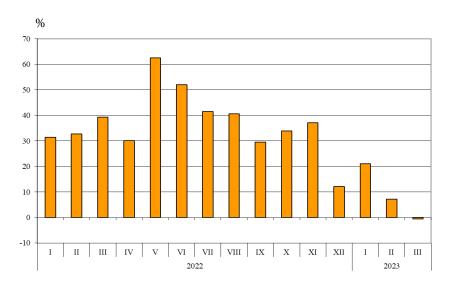
<sup>&</sup>lt;sup>2</sup> Value changes at current prices.

### Trade in goods of Bulgaria with third countries and the EU - total

In **the period January - March 2023**, the total value of **all the goods exported** from Bulgaria amounted to 22 836.8 million BGN, which is 8.3% more than the corresponding period of the previous year (Annex, Tables 1 and 2).

In **March 2023** the total exports of goods added up to 8 070.0 million BGN and decreased by 0.5% compared to the corresponding month of the previous year.

Figure 3. Nominal value<sup>1</sup> change of exports of goods from Bulgaria in the period 2022 - 2023 (Compared to the same month of the previous year)

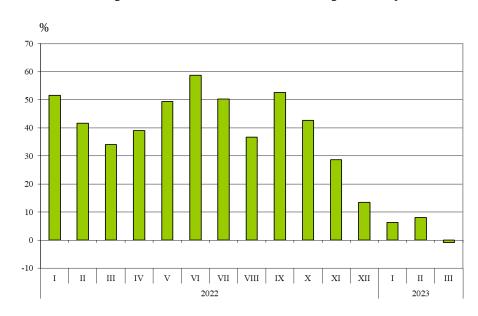


The total value of **all the goods imported** into the country in **the period January - March 2023** amounted to 25 355.4 million BGN (at CIF prices), or 4.2% more than in the period January - March 2022 (Annex, Tables 1 and 2).

In **March 2023** the total imports of goods decreased by 0.9% compared to the same month of the previous year and added up to 8 893.2 million BGN.

<sup>&</sup>lt;sup>1</sup> Value changes at current prices.

Figure 4. Nominal value<sup>1</sup> change of imports of goods to Bulgaria in the period 2022 - 2023 (Compared to the same month of the previous year)



The total foreign trade balance (exports FOB - imports CIF) was negative in the period January - March 2023 and amounted to 2 518.6 million BGN (Annex, Table 1).

**In March 2023** the total foreign trade balance (exports FOB - import CIF) was also negative and added up to 823.2 million BGN.

<sup>&</sup>lt;sup>1</sup> Value changes at current prices.

#### **Annex**

Table 1

# Exports, imports and trade balance of Bulgaria in the period January - March $2022^1$ and $2023^1$ by months

(Million BGN)

	(Million BON)								
Months/Periods	Exports - FOB			Imports - CIF <sup>2</sup>			Trade balance - FOB/CIF		
	Total	EU	Non-EU	Total	EU	Non-EU	Total	EU	Non-EU
I.2022	6259.9	4141.7	2118.2	7653.2	4142.7	3510.5	-1393.3	-1.0	-1392.3
II.2022	6710.6	4310.0	2400.6	7698.2	4394.9	3303.3	-987.6	-84.9	-902.7
III.2022	8113.4	5506.0	2607.4	8971.4	5287.7	3683.7	-858.0	218.3	-1076.3
I - III.2022	21083.9	13957.7	7126.2	24322.8	13825.3	10497.5	-3238.9	132.4	-3371.3
I.2023	7576.1	4941.8	2634.3	8139.8	4600.9	3538.9	-563.7	340.9	-904.6
II.2023	7190.7	4643.2	2547.5	8322.4	4871.7	3450.7	-1131.7	-228.5	-903.2
III.2023	8070.0	5090.9	2979.1	8893.2	5488.4	3404.8	-823.2	-397.5	-425.7
I - III.2023	22836.8	14675.9	8160.9	25355.4	14961.0	10394.4	-2518.6	-285.1	-2233.5

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of May 12, 2023.

 $\underline{(http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang=\_EN\&toLang=\_EN).}$ 

Table 2

## Value changes of exports and imports of Bulgaria in the period January - March 2023<sup>1</sup> compared to the same period of the previous year

(Per cent)

Mandha/Dania da	I	Exports - FO	)B	Imports - CIF			
Months/Periods	Total	EU	Non-EU	Total	EU	Non-EU	
I	21.0	19.3	24.4	6.4	11.1	0.8	
II	7.2	7.7	6.1	8.1	10.8	4.5	
III	-0.5	-7.5	14.3	-0.9	3.8	-7.6	
I - III	8.3	5.1	14.5	4.2	8.2	-1.0	

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of May 12, 2023.

<sup>&</sup>lt;sup>2</sup> Imports at FOB prices are calculated by BNB

Table 3 Exports, imports and trade balance of Bulgaria with main non-EU partner countries<sup>1</sup> in the period January - March 2022<sup>2</sup> and 2023<sup>2</sup>

	F	В		Imports - C	Trade balance - FOB/CIF			
Countries	2022	2023	Change compared to	2022	2023	Change compared to	2022	2023
Countries	Million BGN		the same period of the previous year - %	Million BGN		the same period of the previous year - %	Million BGN	
Third countries -total	7126.2	8160.9	14.5	10497.5	10394.4	-1.0	-3371.3	-2233.5
of which:								
Albania	58.4	67.3	15.2	24.4	27.6	13.1	34.0	39.7
Bosnia and Herzegovina	55.1	45.3	-17.8	13.1	21.7	65.6	42.0	23.6
Brazil	96.5	17.6	-81.8	79.2	257.8	225.5	17.3	-240.2
Canada	44.6	40.7	-8.7	92.8	29.6	-68.1	-48.2	11.1
Chile	8.1	6.6	-18.5	121.6	113.6	-6.6	-113.5	-107.0
China	417.0	510.2	22.4	1411.1	1331.2	-5.7	-994.1	-821.0
Egypt	306.3	291.0	-5.0	99.6	104.4	4.8	206.7	186.6
Georgia	170.9	81.8	-52.1	251.6	168.7	-32.9	-80.7	-86.9
Gibraltar	217.6	201.2	-7.5	0.0	0.0	X	217.6	201.2
India	108.8	136.3	25.3	111.1	133.1	19.8	-2.3	3.2
Indonesia	12.4	9.5	-23.4	16.4	183.8	1020.7	-4.0	-174.3
Iran, Islamic Republic of	74.8	50.6	-32.4	34.7	26.8	-22.8	40.1	23.8
Israel	79.4	157.8	98.7	26.6	39.9	50.0	52.8	117.9
Japan	36.6	30.7	-16.1	105.3	119.8	13.8	-68.7	-89.1
Kazakhstan	13.0	45.1	246.9	0.9	6.3	600.0	12.1	38.8
Korea, Republic of	65.7	39.0	-40.6	84.3	101.5	20.4	-18.6	-62.5
Libya	45.6	12.7	-72.1	13.4	0.2	-98.5	32.2	12.5
Morocco	48.9	49.4	1.0	13.2	23.4	77.3	35.7	26.0
Namibia	0.4	0.2	-50.0	0.0	4.1	X	0.4	-3.9
Norway	28.6	27.5	-3.8	18.0	15.0	-16.7	10.6	12.5
Peru	3.6	9.1	152.8	162.2	206.7	27.4	-158.6	-197.6
Republic of North Macedonia	399.1	399.8	0.2	199.9	241.0	20.6	199.2	158.8
Russian Federation	183.5	242.5	32.2	3007.1	1526.5	-49.2	-2823.6	-1284.0
Serbia	556.1	447.6	-19.5	431.2	567.4	31.6	124.9	-119.8
Singapore	11.8	14.4	22.0	27.3	20.6	-24.5	-15.5	-6.2
South Africa	184.0	30.3	-83.5	27.4	48.4	76.6	156.6	-18.1
Switzerland	127.4	288.6	126.5	143.8	251.4	74.8	-16.4	37.2
Syrian Arab Republic	3.5	2.1	-40.0	3.8	0.2	-94.7	-0.3	1.9
Taiwan	20.0	41.7	108.5	106.3	93.6	-11.9	-86.3	-51.9
Tunisia	96.1	60.9	-36.6	45.2	14.8	-67.3	50.9	46.1
Türkiye	1316.5	1367.2	3.9	1899.3	2100.5	10.6	-582.8	-733.3
Ukraine	176.7	520.0	194.3	490.1	476.1	-2.9	-313.4	43.9
United Arab Emirates	62.5	153.9	146.2	17.4	21.2	21.8	45.1	132.7
United Kingdom <sup>3</sup>	387.9	730.6	88.3	158.3	500.1	215.9	229.6	230.5
United States	485.3	534.6	10.2	164.8	445.9	170.6	320.5	88.7
Viet Nam	25.0	16.4	-34.4	56.6	59.3	4.8	-31.6	-42.9

<sup>&</sup>lt;sup>1</sup> Partner country:

<sup>-</sup> In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

<sup>-</sup> In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>&</sup>lt;sup>2</sup> Data are preliminary as of May 12, 2023.

<sup>&</sup>lt;sup>3</sup> The United Kingdom includes: Northern Ireland; Great Britain; Channel Islands and Isle of Man.

<sup>&#</sup>x27;x' - not applicable.

<sup>&#</sup>x27;0' - less than half of unit employed.



 $\label{thm:continuous} Table\ 4$  Exports, imports and trade balance of Bulgaria with non-EU countries by sections of SITC, rev.4 in the period January - March 2022¹ and 2023¹

		Exports - FO	ЭВ		Imports - C	Trade balance - FOB/CIF		
	2022	2023	Change	2022	2023	Change	2022	2023
Sections by SITC	Million BGN		compared to the same period of the previous year - %	Million BGN		compared to the same period of the previous year - %	Million BGN	
Third countries - total	7126.2	8160.9	14.5	10497.5	10394.4	-1.0	-3371.3	-2233.5
Food and live animals	776.1	1174.4	51.3	368.6	526.2	42.8	407.5	648.2
Beverages and tobacco	60.4	72.5	20.0	56.6	90.3	59.5	3.8	-17.8
Crude materials, inedible (except fuel)	593.2	515.6	-13.1	1568.7	1682.6	7.3	-975.5	-1167.0
Mineral fuel, lubricants and related materials	1319.4	1245.1	-5.6	2964.0	2168.0	-26.9	-1644.6	-922.9
Animal and vegetable oils, fats and waxes	248.2	205.3	-17.3	107.6	137.0	27.3	140.6	68.3
Chemical and related products n.e.c.	954.1	900.2	-5.6	1039.0	844.8	-18.7	-84.9	55.4
Manufactured goods classified chiefly by material	1242.9	1113.9	-10.4	1972.1	1783.6	-9.6	-729.2	-669.7
Machinery and transport equipment	1144.1	2042.2	78.5	1788.8	2509.7	40.3	-644.7	-467.5
Miscellaneous manufactured articles	781.5	748.7	-4.2	629.3	648.6	3.1	152.2	100.1
Commodities and transactions n.e.c.	6.3	143.0	2169.8	2.8	3.6	28.6	3.5	139.4

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of May 12, 2023.