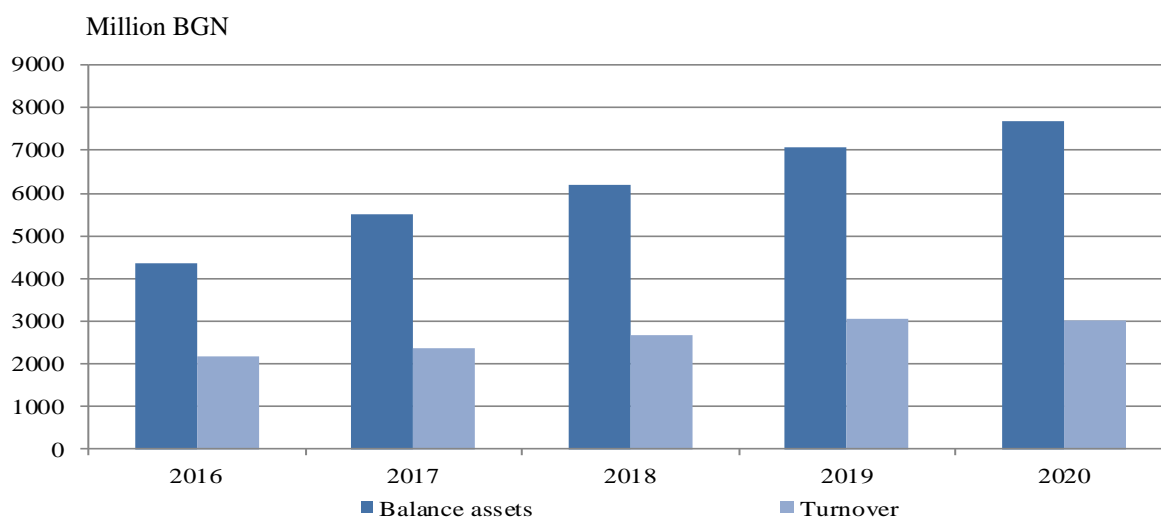


ACTIVITY OF FINANCIAL ENTERPRISES AND ASSOCIATIONS AND FOUNDATIONS IN 2020 (PRELIMINARY DATA)

1. Insurance companies

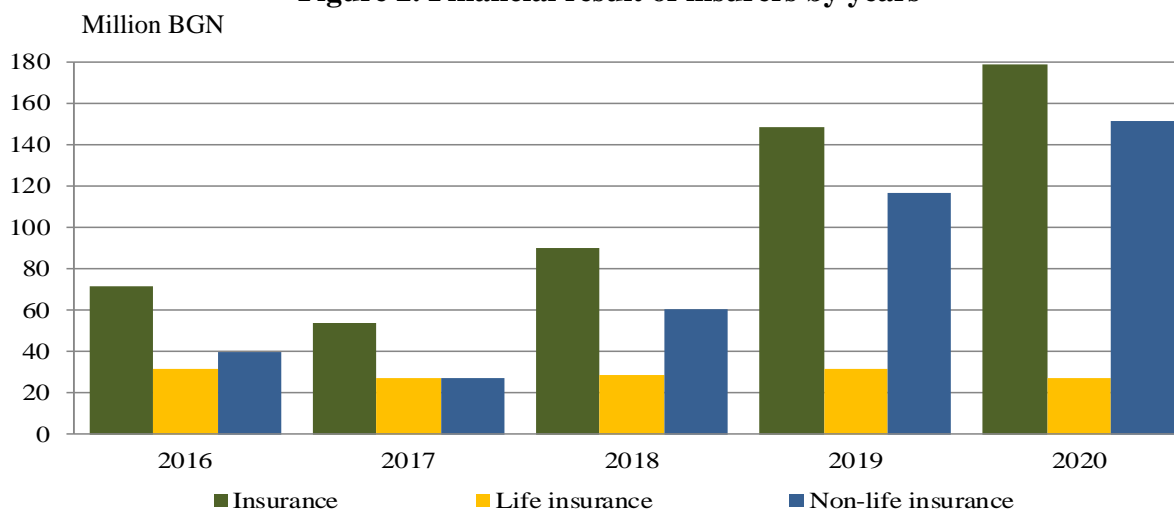
For 2020 a total of 49 licensed insurance companies have submitted their annual reports at the National Statistical Institute, with balance value of assets as of 31.12.2020 for 7 701 million BGN and realised turnover¹ for 3 017 million BGN.

Figure 1. Balance value of assets and turnover of insurance companies by years



In 2020 the insurance companies have reported a positive financial result of their activity for 179 million BGN. In the life insurance sector profit of 27 million BGN is realised while in non-life insurance sector the profit reached 152 million BGN.

Figure 2. Financial result of insurers by years



¹ The turnover includes the gross premiums written in the current accounting year.

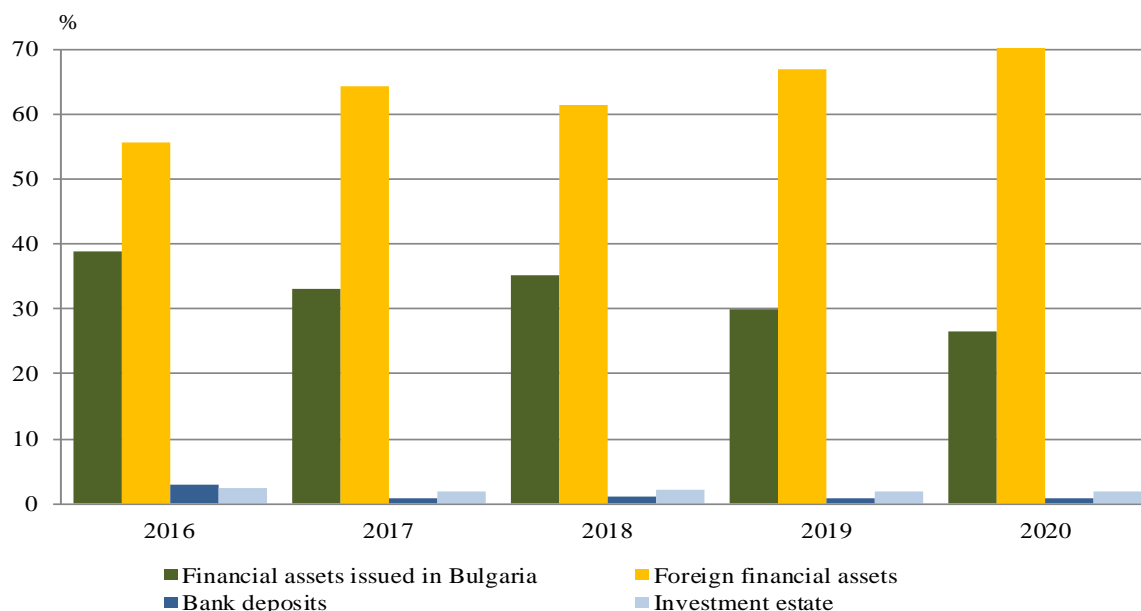
2. Pension Companies and Pension Funds

Total of 9 pension companies have been active in 2020, with balance value of assets as of 31.12.2020 for 469 million BGN.

The operating income of pension companies for 2020 is 217 million BGN and the realised profit amounted to 56 million BGN.

For the reference 2020 28 licensed pension funds have submitted annual reports for their activity at the NSI, of which 18 are compulsory (9 universal and 9 professional funds), and 10 are voluntary. The balance value of their assets as of 31.12.2020 is 17 407 million BGN and the investments reached 15 977 million BGN.

Figure 3. Structure of investments of pension funds by kind and years



The total number of insured persons in pension funds as of 31.12.2020 is 4 814 634 and the gross receipts from contributions - 1 762 million BGN.

3. Special Investment Purpose Companies

For the reference 2020 at the NSI were submitted 256 annual reports by special investment purpose companies (investment intermediaries, investment companies, management companies, mutual funds, companies limited by shares with special purpose, alternative investment fund, national investment funds), with total balance value of their assets as of 31.12.2020 for 9 451 million BGN. Foreign assets received (securities and cash to customers) amounted to 5 567 million BGN.

1. Number of Investment companies

Investment companies by type	2016	2017	2018	2019	2020*
Total	249	257	257	249	256
Investment intermediaries	44	44	40	38	37
Investment companies	6	4	4	3	3
Management companies	31	29	31	31	30
Mutual funds	115	127	128	121	121
Companies limited by shares with special investment purpose	53	53	54	53	56
National investment funds	-	-	-	2	4
Alternative investment fund	-	-	-	1	5

The financial income of special purpose in companies for 2020 at current prices totalled 1 986 million BGN and the financial result for the year was a profit of 34 million BGN.

4. Associations and Foundations

According to preliminary data the number of associations and foundations, which have submitted annual reports for 2020 at the NSI, was 9 558. The balance value of their assets as of 31.12.2020 amounted to 1 302 million BGN.

The total revenues from non-profit activities for 2020 at current prices were 666 million BGN and their revenues from regular activity - 640 million BGN.

2. Major economic indicators of the associations and foundations

Major economic indicators	2016	2017	2018	2019	2020*
Number	9933	9585	9727	9754	9558
Balance value of assets - million BGN ¹	1010	1084	1186	1267	1302
Revenues from regular activity - million BGN ^{1,2}	554	540	590	646	640
Expenditure for regular activity - million BGN ^{1,3}	260	279	280	319	314

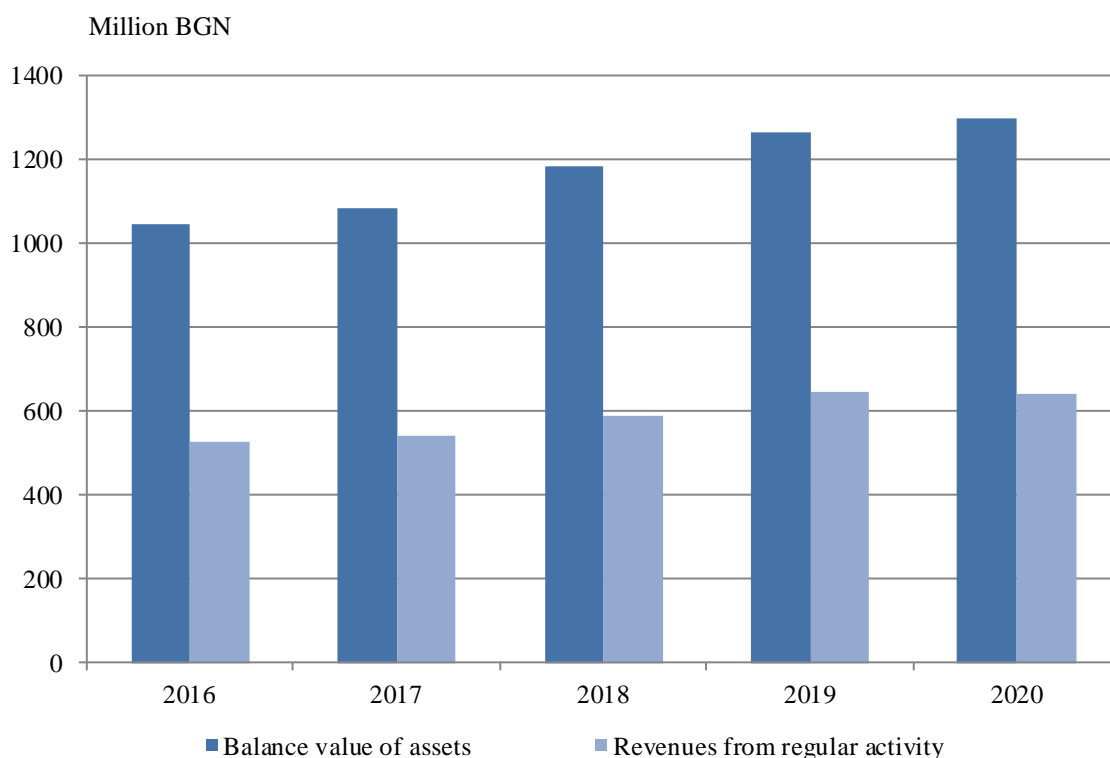
¹ Data at current prices.

² Revenues from regular activity include Grants under condition, Grants without condition, Membership fee and Other revenues.

³ Expenditure for regular activity include Grants and Other expenditure.

* Preliminary data.

Figure 4. Balance value of assets and revenues from regular activity by years



The members of associations and foundations as of 31.12.2020 were 2 241 182, of which 176 521 were legal entities and 2 064 661 were individuals. The working volunteers were 46 451, as they worked a total of 1 064 411 hours.