

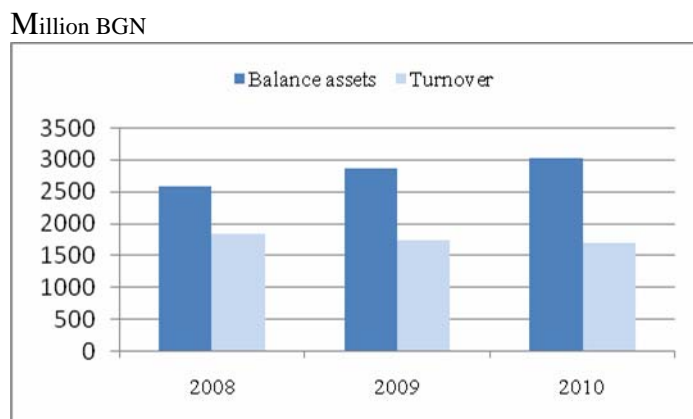


ACTIVITY OF FINANCIAL ENTERPRISES AND ASSOCIATIONS AND FOUNDATIONS IN 2010 PRELIMINARY DATA

1. Insurance enterprises

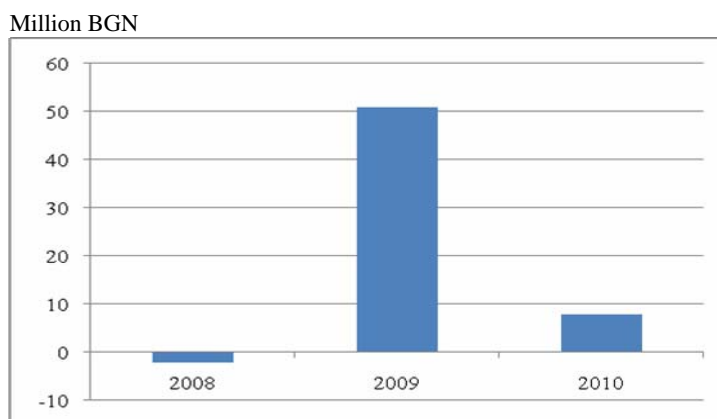
The number of licensed insurance enterprises, which submitted annual reports for their activity for 2010 to the National Statistical Institute, is 44. According to the preliminary data, the balance value of assets of insurers at the end of the year is 3 025.9 million BGN, or with 5.6% more compared to 2009, their turnover¹ in 2010, calculated at current prices, is 1 696.1 million BGN and decreases by 2.4% compared to the previous year. The turnover in life assurance increases by 11.5%, while in non life insurance is registered a decrease by 4.7%. The structure of turnover also changes, the share of non life insurance decrease by 2 percentage points compared to the previous year and reaches 84.3%.

Figure 1. Balance value of assets and turnover of insurance enterprises by year



The financial result from the activity of insurers in 2010 is a profit of 8.1 million BGN, which is a decrease by 84.2% compared to the previous year. Non life insurance enterprises realized a loss of 11.0 million BGN and life assurance enterprises – a profit of 19.1 million BGN.

Figure 2. Financial result of insurance enterprises by year



¹ The turnover includes gross written premiums in the current accounting year.



2. Pension companies and Pension funds

In 2010 the number of pension companies is 9. According to the preliminary data, the balance value of their assets at 31.12.2010 is 145.9 million BGN and increases by 14.4 % compared to 2009.

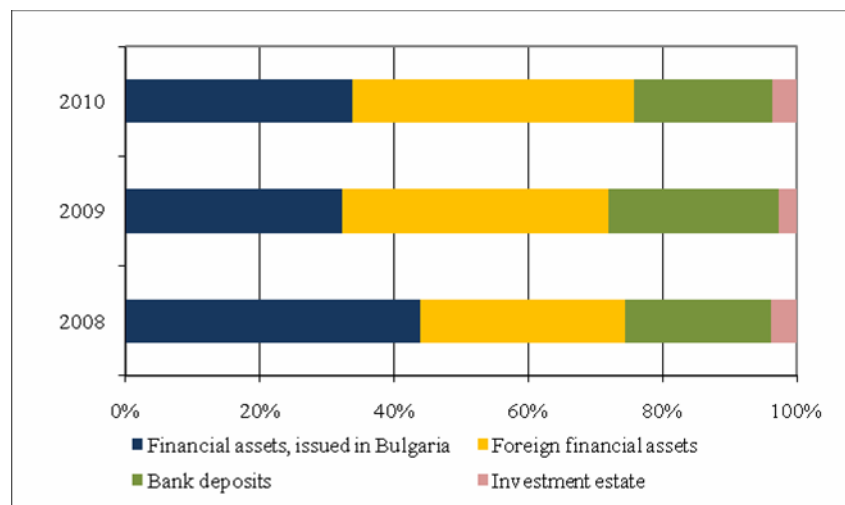
Revenues from taxes and detections (turnover) of pension companies for 2010, calculated at current prices, are 73.4 million BGN and the financial result is a profit of 19.9 million BGN and is increased by 20.0% in comparison with the previous year.

In 2010 the number of pension funds is 28 - compulsory pension funds are 18 (9 universal and 9 professional funds) and voluntary pension funds are 10.

According to the preliminary data, the balance value of pension funds assets as of 31.12.2010 is 3 996.5 million BGN and is increased by 25.9% compared to 2009. Investments at the end of the year are 3 722.7 million BGN, which is with 25.5% more than 2009.

The number of insured persons in pension funds as of 31.12.2010 is 3.9 million and gross receipts from contributions reach 775.9 million BGN and register an increase by 1.4% compared to the previous year.

Figure 3. Structure of investments of Pension funds by year



3. Special investment purpose companies

For the accounting year 2010, 246 special investment purpose companies (investment companies, investment intermediaries, managing investment companies, investment funds, and companies limited by shares with special purpose) submitted annual reports to the NSI. According to the preliminary data, the balance value of their assets as of 31.12.2010 is 6 197.0 million BGN, which is an increase by 10.9% compared to 2009. Foreign assets received (securities and cash to customers) are 4 641.1 million BGN and increased by 13.8% compared to the previous year.



1. Number of companies

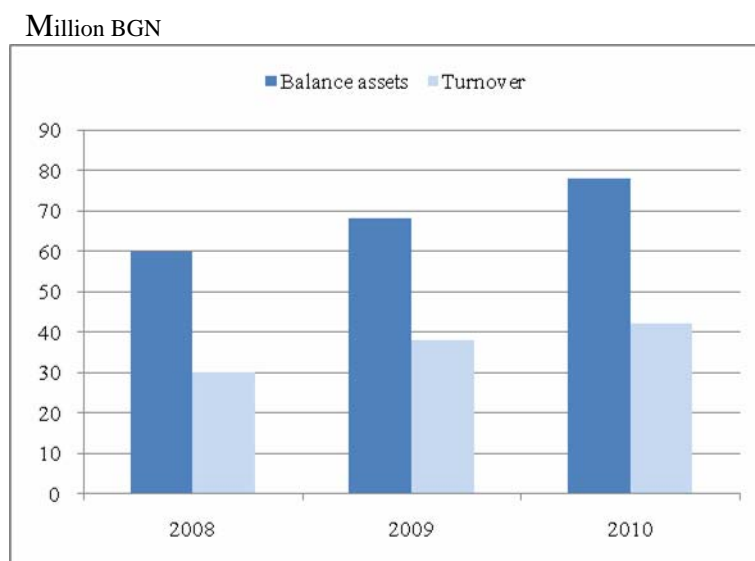
Investment companies by type	2008	2009	2010	2010 as % to 2009
Total	215	247	246	99.6
Investment intermediaries	68	61	55	90.2
Investment companies	13	11	10	90.9
Managing investment companies	35	40	34	85.0
Investment funds	71	86	96	111.6
Companies limited by shares with special investment purpose	28	49	51	104.1

Financial revenues (turnover) of investment companies for 2010, calculated at current prices, are 570.2 million BGN and decrease by 14.4% in comparison with 2009, the financial result for 2010 is a net loss of 43.7 million BGN.

4. Health assurance companies

The number of licensed health assurance companies, which submitted annual reports for 2010 to the NSI is 20 and is constant since 2008. According to the preliminary data, the balance value of assets at the end of the year of these companies is 78.3 million BGN, which is by 15.5% more compared to 2009. The turnover² of health assurance companies in 2010, at current prices, is 42.2 million BGN and increases by 10.2% compared to 2009.

Figure 4. Balance value of assets and turnover of health assurance companies by year

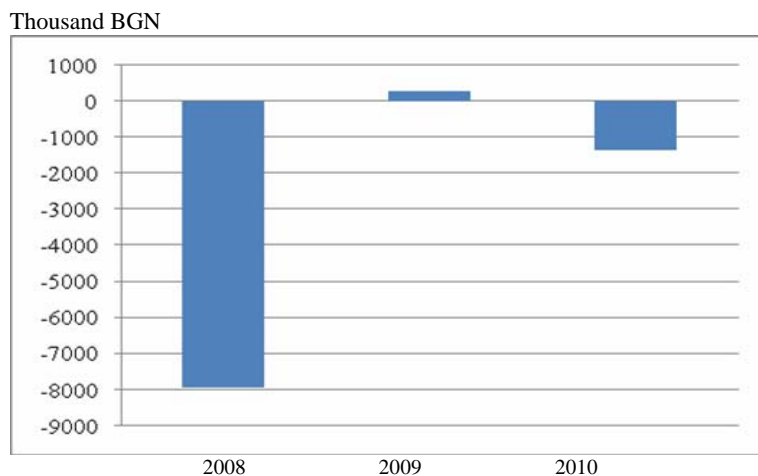


² The turnover includes gross written premiums in the current accounting year.



The financial result from their activity in 2010 is a loss of 1.3 million BGN, while for 2009 is reported a profit of 281 thousand BGN.

Figure 5. Financial result of health assurance companies by year



5. Associations and foundations

The number of associations and foundations, which submitted annual reports for 2010, to the NSI is 8 531 and according to the preliminary data, the balance value of their assets as of 31.12.2010 is 733.5 million BGN, which is an increase by 6.2 % compared to 2009.

Total revenues from non-regular activity at current prices in 2010 are 387.6 million BGN and increase by 1.9% compared to the previous year. Revenues from regular activity of associations and foundations are 353.3 million BGN and increase by 1.1% compared to 2009.

2. Main economic indicators

	2008	2009	2010	2010 as % to 2009
Associations and foundations - number	7087	8049	8531	106.0
Assets – million BGN	579.3	690.5	733.5	106.2
Revenues from regular activity - million BGN	330.8	349.4	353.3	101.1
Expenditure for regular activity - million BGN	141.6	177.5	171.7	96.7

Members of associations and foundations are 1 840.2 thousands as of 31.12.2010, of which legal entities - 93.3 thousands and individuals – 1 746.9 thousands. Volunteers are 59.5 thousands and worked off 2 243.1 thousand hours.