Production value

1. Purpose and economic importance

The production value is a mandatory indicator in the Structural Business Statistics (SBS) survey and provides information to characterize the status and trends in the development of section G 'Wholesale and retail trade; repair of motor vehicles and motorcycles' and section I 'Accommodation and food service activities' by NACE.BG 2008. The results obtained allow a comparison between the member states and the results also give information for the economic development of the market activities by years. The data could be used for economic analysis, medium term forecasts and for management decisions.

The Structural Business Statistics observation is an exhaustive annual survey, included in the National Statistical Program and the 5 years' development strategy for the National Statistical System of the Republic of Bulgaria. Performed in accordance with the requirements of Regulation (EC) № 295/2008.

2. Indicator definition and information sources

The production value includes the turnover value, decreased with the balance value of the sold assets without this of the own fixed assets. Also in that is included the variation in the stocks of products and unfinished production, and the value of the incurred expenditures for the acquisition of asset by economic means.

The data are collected from the enterprises, compiling balance sheets, by annual report of non-financial enterprises and from the enterprises non-compiling balance sheets.

3. Survey coverage, model and volume of the sample

The survey is exhaustive and covers all non-financial enterprises classified in sections G and I by NACE.BG 2008, which have accomplished trading activity in the country.

The examination period by SBS is a financial year, which in Bulgaria is equal to a calendar year and is called reference period.

4. Calculation of the indicator

The indicator is calculated from the annual data in the reports of non-financial enterprises, compiling and non-compiling balance sheets, for each enterprise which is classified in sections G and I by NACE.BG 2008. The obtained values are aggregated at ascending order for all levels defined in Regulation (EC) № 295/2008.

5. Classifications used

Classification of Economic Activities (NACE.BG 2008) is used for the compilation of Structural Business Statistics data. The applied coding system coincides to the European Classification of Economic Activities NACE Rev.2, as the lowest level of detail is a class (4-digit code).

Classification of Territorial Units in Bulgaria (NUTS) for statistical purposes is used according to the requirements of Regulation (EC) № 176/2008 for preparation of the regional SBS data series for the reference year 2007. The links between national and European level of the classification are as follows:

- NUTS 0 country (Bulgaria);
- NUTS 1 North and South-East Bulgaria,
 - South-West and South-Central Bulgaria;

- NUTS 2 planning region;
- NUTS 3 district.

The production value information for divisions in sections G and I by NACE.BG 2008 is published on level NUTS 0.

Classification of Products by Activity (CPA.BG-2008) is used for the purposes of SBS data, which completely coincides to the European CPA. It is used to prepare the multiannual data series from the application for the Trade section in accordance with requirements of the application of Business services.

6. Confidentiality

The national rules to determination of the primary confidentiality are defined in the Law on Statistics and fully meet to the requirements of Eurostat.

Two criteria are applied, according which the data cannot be published.

- Criterion A when the total of the information is calculated from 1 or 2 statistical units;
- Criterion B when 1 enterprise formed over than 85% from the total value of the indicator.

7. Non-response valuation

The survey is exhaustive and all enterprises are obligated by Law on Statistics to submit an annual report for their activity. If for an enterprise is known, that it is active but for various reasons has not presented such a report, the data for that enterprise are determined on the basis of the existing information and are added to the data aggregated for all levels of aggregation to which they are concerned.

8. Dissemination of information

Data for the indicator are published on NSI website and in the Statistical Yearbook of the Republic of Bulgaria.

The data are provided to Eurostat in the form and terms defined in Regulation (EC) 295/2008.